

PANORAMA STUDIOS INTERNATIONAL LIMITED

(Formerly Known as Apunka Invest Commercial limited)
CIN: L74110WB1980PLC032655

Date: 25th June, 2019

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
P J Tower, Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 539469 Scrip ID: PANORAMA

Sub: Press Release

Dear Sir(s)

Please find enclosed a press release dated 25^{th} June, 2019 for your information and to all concerned

Thanking You, Yours Faithfully,

For Panorama Studios International Limited

(Formerly Knowns as Apunka Invest Commercial Limited)

Abhishek Pokharna Company Secretary

-MEDIA RELEASE-

PANORAMA STUDIOS INTERNATIONAL AND PVR PICTURES COLLABORATE TO DISTRIBUTE FILMS IN INDIA

Mumbai, June 19, 2019: Kumar Mangat Pathak and Abhishek Pathak's Panorama Studios Pvt. Ltd., a subsidiary of Panorama Studios International Limited (formerly known as Apunka Invest Commercial Limited), engaged in production and distribution of films joins hands with PVR Pictures Limited, the film arm of PVR Limited, India's largest cinema chain, to distribute films pan India.

At the onset the companies together will distribute Panorama Studios upcoming film slate starting with "Batla House", followed by "Section 375" and "Khuda Hafiz", all slated for FY 2019-20 release.

Panorama Studios is a diversified film studio with presence in Production & Distribution. Over the years, Panorama Studios has produced a variety of commercially successful and critically acclaimed films like Omkara, Special 26, Drishyam, Singham, Raid and Pyaar Kā Punchnama franchise and distributed more than 500 films including major Box Office successes like Son of Sardaar, Rustom, Dabangg, Gabbar is back, Dark Knight Rises, Fast and furious 6 and many more.

On the collaboration, Kumar Mangat Pathak, Managing Director, Panorama Studios International Limited said, "We are extremely pleased to associate with PVR Pictures and looking forward to a long term relationship. PVR has regularly set new milestones in film business; for both of us, this is a huge opportunity to learn from each other and contribute to each other's success". Abhishek Pathak, Director, Panorama Studios International Limited added, "We at Panorama Studios with our films have always thrived to delight audiences with content-rich films. PVR Pictures shares the same passion which has lead to this association bringing audiences closer to great cinematic experience!"

PVR Pictures is the motion picture arm of PVR Limited, the largest cinema exhibition company in the country, with 781 screens spread over 67 Indian cities. PVR Pictures is the largest studio for the distribution of Independent Hollywood films in India. PVR Pictures is a prolific distributor of Indian films as well. Over 500+ Hollywood, 200+ Hindi and 100+ regional films across genres have been released under its banner since 2002.

Commenting on the partnership, Kamal Gianchandani, CEO, PVR Pictures Limited said, "Kumar Mangat Pathak and Abhishek Pathak's Panorama Studios has raised the bar for the film industry by creating high quality content in multiple languages. Kumar ji has an enormous amount of experience in the business &, he has achieved both acclaim & commercial success over a long and sustained period, a tough act in the film business. We are delighted to join Kumar ji and Abhishek on this journey."