



APAR INDUSTRIES LTD.

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SEC/0410/2019

4th October, 2019

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS <u>Kind Attn.: The Manager, Listing Dept.</u>	BSE Ltd. Corporate Relationship Department, 27 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 <u>Kind Attn. : Corporate Relationship Dept.</u>
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Sub. : Intimation of Credit Rating

Ref.: Regulation 30 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform the Exchanges about re-affirmation of the credit ratings by CARE Ratings Ltd. intimated vide their letter dtd. 26th September, 2019 (received by us on 03.10.2019).

In accordance with the Regulation, please find below the details of the ratings based on FY 2019 (Audited) and Q1 FY2020 (provisional) on financial performances of the Company:

Name of the Company	Credit Rating Agency	Facilities	Reaffirmed Ratings
Apar Industries Ltd. (ISIN – INE372A01015)	Care Ratings	Long Term Bank Facilities (Fund Based)	CARE A; Stable (Single A; Outlook : Stable)
		Long/Short Term Bank Facilities (Non-fund Based)	CARE A; Stable/CARE A1 (Single A; Outlook : Stable/A One)

Thanking you,

Yours Faithfully,
For Apar Industries Limited

(Sanjaya Kunder)
Company Secretary