



May 21, 2024

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval for Grant of Stock Options under One 97 Employees Stock Option Scheme 2019 ("ESOP 2019")**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Nomination and Remuneration Committee of the Board of the Company ("Committee"), in its meeting held on May 21, 2024, has approved the grant of 2,89,475 stock options to the eligible employees under One 97 Employees Stock Option Scheme 2019 ("ESOP 2019"). Further, the Committee took note of 7,21,358 cancelled stock options.

Details as required to be disclosed under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed as "Annexure -I".

The Committee meeting commenced at 7:30 p.m. (IST) and concluded at 7:57 p.m. (IST).

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/> .

Kindly take the same on records.

Thanking you

Yours Sincerely,  
For **One 97 Communications Limited**

**Sunil Kumar Bansal**  
**Company Secretary & Compliance Officer**  
*Encl.: As above*

**Annexure – I**

S. No	Particulars	Details
1.	Brief details of options granted	2,89,475 Stock Options have been granted under ESOP 2019 as determined by NRC.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these options	Each Stock Option is convertible into one fully paid up equity share having face value of ₹1 each.  2,89,475 equity shares of face value are covered by stock options granted.
4.	Pricing formula/Exercise Price	Exercise Price is ₹ 9/- per stock option.
5.	Time within which option may be exercised	Stock Options granted shall be capable of being exercised anytime during the entire period of continuous active employment from the date of vesting of the respective options.
6.	Brief details of significant terms	<p>The Scheme also provides for the manner in which Stock Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc.</p> <p>In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization etc., requisite adjustments (which may include adjustments to the number of Stock Options in ESOP 2019) shall be appropriately made, in a fair and reasonable manner in accordance with ESOP 2019.</p> <p>The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in.</p>
7.	Subsequent changes or cancellation or exercise of such options	Cancellation of 7,21,358 Options in accordance with the terms and conditions of ESOP 2019
8.	Options vested	Not Applicable
9.	Options exercised	
10.	Money realized by exercise of options	
11.	The total number of shares arising as a result of exercise of option	
12.	Options lapsed	
13.	Variation of terms of options	
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	