



Date: 31.08.2019

To
The Chairman,
Coastal Corporation Limited,
Visakhapatnam

Dear Sir,

At the outset, we would like to express our gratitude to the Company, Coastal Corporation Limited for appointing us as the scrutinizer for remote e-voting process and voting by your Shareholders at the 38th Annual General Meeting of the Company, held today.

We are pleased to submit the scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

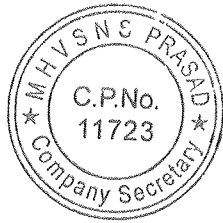
For **SAMBHU PRASAD M & ASSOCIATES**

M. SAMBHU PRASAD

Designation: PCS

COP NO : 11723

M.NO. : F8795



Date: 31st August, 2019

Place: Visakhapatnam



SCRUTINIZERS' REPORT

Name of the Company	Coastal Corporation Limited
Meeting	Annual General Meeting
Day, Date & Time	Saturday, the 31st day of August, 2019 at 10.30 A.M.
Venue	Vedika, Hotel Daspalla, Suryabagh, Jagadamba Junction, Visakhapatnam - 530020

1. Appointment as Scrutinizer


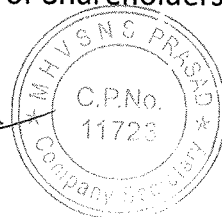
We were appointed as scrutinizer for remote e-voting process as well as the voting conducted at the 38th Annual General Meeting (AGM) of Coastal Corporation Limited held today.

2. Dispatch of Notice convening the AGM

The Company informed that on the basis of the Registration of Shareholders and the list of Beneficial Owners made available by the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), the Company completed dispatch of notice of AGM on **07.08.2019** by **Courier** and through **E-Mail** to the Shareholders who had registered their addresses/E-mail IDs with the Company/Depository.

3. Cut-off Date

Voting rights were reckoned as on Saturday, 24th August, 2019, being the cut-off date for the purpose of deciding the entitlements of Shareholders for the remote e-voting and voting at the AGM.



4. Remote e-voting process

4.1 Agency

The Company appointed **Central Depository Services India Limited (CDSIL)** as the agency for providing the remote e-voting platform.

4.2 Remote e-voting period

Remote e-voting platform was open from Wednesday 28th August, 2019 (09:00 hrs) and ended on Friday, 30th August, 2019 (17:00 hrs) and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by **Central Depository Services India Limited(CDSIL)**.

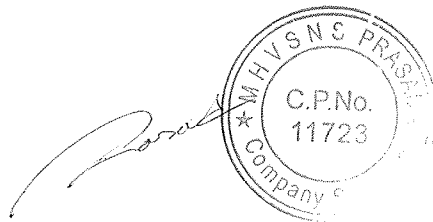
5. Voting at the AGM

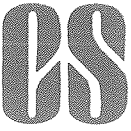
5.1 The Voting at the AGM was conducted through Ballot papers for every resolution.

6. Counting process

6.1 On completion of voting at the AGM, the polling papers were reconciled with the records maintained by the Company and the Registrar and Transfer Agent of the Company and the authorizations/proxies lodged with the Company.

6.2 We unblocked the remote e-voting results on the Central Depository Services India Limited remote e-voting platform in the presence of Mrs. Monika Sharma and Mr. R. Eswara Rao and downloaded the remote e-voting results.





7. Results

7.1 We observed that:

- a) **21** Shareholders had cast their votes at the AGM.
- b) **9** Shareholders had cast their votes through remote e-voting.
- c) **6** Proxy Forms were received out of which **4** are invalid.

7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 29th July, 2019 is enclosed herewith.

7.3 Based on the aforesaid results, we report that 05 Ordinary Resolutions as set out in item no.s: 1,2,3,4 and 7 and 03 Special Resolutions as set out in item no.s: 5, 6 and 8 of the notice of the AGM dated 29th July, 2019 have been passed.

For SAMBHU PRASAD M & ASSOCIATES

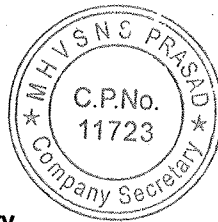
M. SAMBHU PRASAD

Scrutinizer

Designation : Practicing Company Secretary

COP NO : 11723

M.NO.: F8795



31st August, 2019

Visakhapatnam

CONSOLIDATED RESULTS

Item No. 1: To discuss, approve and adopt the audited Balance Sheet as at 31st March, 2019, Profit and Loss Account for the year ended 31st March, 2019, the Report of Board of Directors and the Auditor's Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	9	1214842	23*	2427814	32*	3642656	100
Dissent	0	0	0	0	0	0	0
Total	9	1214842	23*	2427814	32*	3642656	100

* Out of 23 Members 2 are Proxies

Based on the aforesaid result, we report that the Ordinary Resolution as set out in item No.1 of the Notice of AGM dated 29th July, 2019 has been passed with requisite majority.

For SAMBHU PRASAD M & ASSOCIATES



M. SAMBHU PRASAD

Scrutinizer

Designation: Practicing Company Secretary

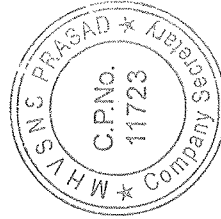
COP NO : 11723

M.NO. : F8795

Date: 31st August, 2019

Place: Visakhapatnam

Report of Scrutinizer on remote e-voting process and voting by Shareholders of Coastal Corporation Limited at the 38th AGM held on 31st August, 2019.



CONSOLIDATED RESULTS

Item No. 2: To declare a dividend of Rs. 1.50/- per Equity Share of Rs. 10/- each (i.e., 15%) for the financial year 2018-19

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	9	1214842	23*	2427814	32*	3642656	100
Dissent	0	0	0	0	0	0	0
Total	9	1214842	23*	2427814	32*	3642656	100

* Out of 23 Members 2 are Proxies

Based on the aforesaid result, we report that the Ordinary Resolution as set out in item No.2 of the Notice of AGM dated 29th July, 2019 has been passed with requisite majority.

For SAMBHU PRASAD M & ASSOCIATES



M. SAMBHU PRASAD

Scrutinizer

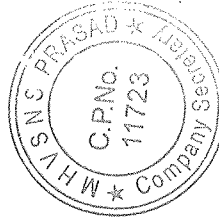
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Report of Scrutinizer on remote e-voting process and voting by Shareholders of Coastal Corporation Limited at the 38th AGM held on 31st August, 2019.

CONSOLIDATED RESULTS

Item No. 3: To appoint a Director in place of Smt. Jeeja Valsaraj (DIN: 01064411), who retires by rotation and being eligible, offer herself for re-appointment

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	8	784442	17*	795662	25	1580104	100
Dissent	0	0	0	0	0	0	0
Total	8	784442	17*	795662	25	1580104	100

* Out of 17 Members 2 are Proxies

Based on the aforesaid result, we report that the Ordinary Resolution as set out in item No.3 of the Notice of AGM dated 29th July, 2019 has been passed with requisite majority.

For SAMBHU PRASAD M & ASSOCIATES


M. SAMBHU PRASAD

Scrutinizer

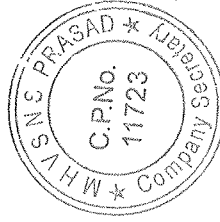
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Report of Scrutinizer on remote e-voting process and voting by Shareholders of Coastal Corporation Limited at the 38th AGM held on 31st August, 2019.

CONSOLIDATED RESULTS

Item No. 4: Appointment of Bramhmayya & Co., Chartered Accountants, Visakhapatnam (Registration No.000513S), as Statutory Auditors of the Company, in place of the retiring Auditors, M/s. K.P.Rao & Co., Chartered Accountants, Bangalore (Registration No.003135S), for five years

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	9	1214842	23*	2427814	32*	3642656	100
Dissent	0	0	0	0	0	0	0
Total	9	1214842	23*	2427814	32*	3642656	100

* Out of 23 Members 2 are Proxies

Based on the aforesaid result, we report that the **Special Resolution** as set out in item No.4 of the Notice of AGM dated 29th July, 2019 has been passed.

For **SAMBHU PRASAD M & ASSOCIATES**


M. **SAMBHU PRASAD**

Scrutinizer

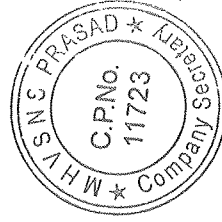
Designation: Practicing Company Secretary

COP NO : 11723

M.NO. : F 8795

Date: 31st August, 2019

Place: Visakhapatnam



Report of Scrutinizer on remote e-voting process and voting by Shareholders of Coastal Corporation Limited at the 38th AGM held on 31st August, 2019.

CONSOLIDATED RESULTS

Item No. 5: Appointment of Mr. K. Venkateswara Rao as an Independent Director

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	9	1214842	23*	2427814	32*	3642656	100
Dissent	0	0	0	0	0	0	0
Total	9	1214842	23*	2427814	32*	3642656	100

* Out of 23 Members 2 are Proxies

Based on the aforesaid result, we report that the **Special Resolution** as set out in **item No.5** of the Notice of AGM dated 29th July, 2019 has been passed.

For SAMBHU PRASAD M & ASSOCIATES

[Signature]
M. SAMBHU PRASAD

Scrutinizer

Designation: Practicing Company Secretary

COP NO : 11723

M.NO. : F 8795

Date: 31st August, 2019

Place: Visakhapatnam



Report of Scrutinizer on remote e-voting process and voting by Shareholders of Coastal Corporation Limited at the 38th AGM held on 31st August, 2019.

CONSOLIDATED RESULTS

Item No. 6: Alteration to Memorandum of Association of the Company- for insertion of Corporate Guarantee Clause

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	9	1214842	23*	2427814	32*	3642656	100
Dissent	0	0	0	0	0	0	0
Total	9	1214842	23*	2427814	32*	3642656	100

* Out of 23 Members 2 are Proxies

Based on the aforesaid result, we report that the **Special Resolution** as set out in item No.6 of the Notice of AGM dated 29th July, 2019 has been passed.

For **SAMBHU PRASAD M & ASSOCIATES**


M. SAMBHU PRASAD

Scrutinizer

Designation: Practicing Company Secretary

COP NO : 11723

M.NO. : F 8795

Date: 31st August, 2019

Place: Visakhapatnam



Report of Scrutinizer on remote e-voting process and voting by Shareholders of Coastal Corporation Limited at the 38th AGM held on 31st August, 2019.

CONSOLIDATED RESULTS

Item No. 7: Approval for entering into Related Party Transactions

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	5	389642	13	74662	18	464304	100
Dissent	0	0	0	0	0	0	0
Total	5	389642	13	74662	18	464304	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in item No.7 of the Notice of AGM dated 29th July, 2019 has been passed with requisite majority.

For SAMBHU PRASAD M & ASSOCIATES


M. SAMBHU PRASAD
Scrutinizer



Designation: Practicing Company Secretary

COP NO : 11723

M.NO. : F 8795

Date: 31st August, 2019

Place: Visakhapatnam

Report of Scrutinizer on remote e-voting process and voting by Shareholders of Coastal Corporation Limited at the 38th AGM held on 31st August, 2019.

CONSOLIDATED RESULTS

Item No.8: Approval under Section 180(1)(a) of the Companies, Act, 2013

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	9	1214842	23*	2427814	32*	3642656	100
Dissent	0	0	0	0	0	0	0
Total	9	1214842	23*	2427814	32*	3642656	100

* Out of 23 Members 2 are Proxies

Based on the aforesaid result, we report that the **Special Resolution** as set out in item No.8 of the Notice of AGM dated 29th July, 2019 has been passed.

For SAMBHU PRASAD M & ASSOCIATES



M. SAMBHU PRASAD

Scrutinizer

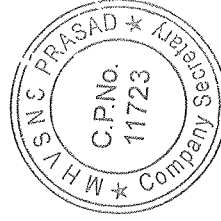
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Report of Scrutinizer on remote e-voting process and voting by Shareholders of Coastal Corporation Limited at the 38th AGM held on 31st August, 2019.