

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)
CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur – 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru – 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

SMIORE / SEC / 2024-25 / 73

25 October 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 504918 / Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: Allotment of secured, listed, rated, redeemable, rupee denominated, transferable and 11% interest bearing Non-Convertible Debentures on private placement basis

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), “SEBI (LODR)” Regulations, 2015 and with reference to our letter No. SMIORE / SEC / 2024-25 / 58 dated 6 September 2024, we wish to inform Stock Exchanges that the Board of Directors of the Company through a resolution by way of circulation, has accorded its approval today, i.e., 25 October 2024, for allotment of 45,000 secured, listed, rated, redeemable, rupee denominated, transferable and 11% interest bearing Non-Convertible Debentures (NCDs) of ₹1,00,000/- each aggregating to ₹4,50,00,00,000/- (inclusive of Green-Shoe Option of up to 10,000 NCDs of ₹1,00,000/- each aggregating to ₹1,00,00,00,000/-) on private placement basis to the identified investors.

Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 in respect of allotment of NCDs is given in 'Annexure A' to this letter.

Stock Exchanges are requested to take the same on record.

Thank you

for The Sandur Manganese & Iron Ores Limited

Bahirji Ajai Ghorpade
Managing Director
DIN: 08452844

Encl: a/a

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District
Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli – 583 222, Hosapete Taluk, Vijayanagara District
Tel: +91 8394 244450 / 244335

Annexure A

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

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| Issuer | The Sandur Manganese & Iron Ores Limited |
| Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | secured, listed, rated, redeemable, rupee denominated, transferable and 11% interest bearing Non-Convertible Debenture |
| Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Private Placement basis |
| Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | 45,000 NCDs of ₹1,00,000/- each aggregating to ₹4,50,00,00,000/- (inclusive of Green-Shoe Option of up to 10,000 NCDs of ₹1,00,000/- each aggregating to ₹1,00,00,00,000/-) |
| Total number of Securities allotted | 45,000 NCDs of ₹1,00,000/- each aggregating to ₹4,50,00,00,000/- |
| Size of the issue | ₹4,50,00,00,000/- |
| Whether proposed to be listed? If yes, name of the stock exchange(s) | Yes, the NCDs are proposed to be listed on BSE Limited |
| Tenure of the instrument - date of allotment and date of maturity | Tenure: 6 Years 11 Months 6 Days Date of Allotment: 25 October 2024 Date of Maturity: 30 September 2031 |
| Coupon/ interest offered, schedule of payment of coupon/interest and principal | Coupon/ interest offered: 11% to be paid monthly. Schedule of payment: Principal will be repaid in quarterly instalments and the interest shall be payable on a monthly basis in accordance with the Debenture Trust Deed executed between the issuer and the Debenture Trustee. |
| Charge/ security, if any, created over the assets | Charge/ security is created on first ranking by way of hypothecation over the Hypothecated Assets pursuant to the Deed of Hypothecation. Further, charge/ security will be created by way of: a. a first ranking <i>pari passu</i> charge by way of pledge by the issuer over the Pledged Securities, pursuant to the Pledge Agreement; and b. a first ranking <i>pari passu</i> charge by way of mortgage by the Issuer over the Mortgaged Properties, pursuant to the Mortgage Documents. |

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| Special right/ interest/ privileges attached to the instrument and changes thereof | None |
| Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal | Not Applicable, as the issuer has not issued any NCDs till date. For the current issue of NCDs in consideration, the penal interest in the event of default in payment of coupon and/ or redemption amount on due dates shall be in accordance with the Debenture Trust Deed executed between the issuer and the Debenture Trustee. |
| Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any | Not Applicable |
| Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures | The NCDs will be redeemed in accordance with the Debenture Trust Deed executed between the issuer and the Debenture Trustee |