



September 28, 2023

The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 021

The Manager

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra -Kurla Complex, Bandra (E),  
Mumbai 400 051

**Scrip Code: 500271**

**Name of Scrip: MFSL**

Dear Sir/Madam,

**Sub: Declaration of Postal Ballot Results with respect to Postal Ballot Notice dated August 25, 2023**

This is with reference to our earlier letter dated August 26, 2023, informing Stock Exchanges that the Company is seeking approval of the members by way of Special / Ordinary Resolutions through Postal Ballot for (i) variance of terms and conditions of the arrangements with Axis Bank and its subsidiaries with respect to Max Life Insurance Company Limited ("Max Life") (Special Resolution) and (ii) approval for material related party transactions between Max Life, a material subsidiary of the Company and its related party, viz., Axis Bank Limited for subscription of equity shares of Max Life by Axis Bank Limited, on a preferential allotment basis aggregating to INR 1611,99,99,943/- (Rupees One Thousand Six Hundred and Eleven Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Forty Three) (Ordinary Resolution).

Basis the report of Scrutinizer, we would like to inform you that the Members of the Company have accorded their approval on September 27, 2023 with requisite majority for the aforesaid Resolutions mentioned above.

In this regard, please find attached the Scrutinizer's Report dated September 28, 2023, issued by M/s. Chandrasekaran Associates, Company Secretaries for your kind information.

We request you to take the aforesaid on record and arrange to disseminate the same for the information of public.

Thanking you,

Yours faithfully  
For **Max Financial Services Limited**

**PIYUSH SONI**

**Piyush Soni**  
**Company Secretary & Compliance Officer**

Encl : As above

Digitally signed by PIYUSH SONI  
DN: cn=PI, o=Personals  
c=IN, ou=Personals, email=soni@maxfinancialservices.com, 2.5.4.20=56907559858774a853852181, cn=56a4323027b9e4f102136bae9e9e4a361, postalCode=400021, st=MAHARASHTRA  
PRADESH  
serialNumber=2359e49fca376e56b765468a1e66d30eac  
32a2a7933ba4c293000a053, cn=PIYUSH SONI  
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MAX FINANCIAL SERVICES LIMITED  
CIN: L24223PB1988PLC008031

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