

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Ghatkopar Mankhurd Link Road, Chembur (W), Mumbai 400 043
Phone: 022 67137900 ∪ E-mail : corporate@skycorp.in ∪ Website : www.skycorp.in

September 14, 2019

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
BSE Code: 526479

Dear Sirs,

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Proceedings of the 30th Annual General Meeting held on 14th September, 2019

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 30th Annual General Meeting of the Members of the Company, held on Saturday, September 14, 2019 at Hotel Highway view/ Shikara, Plot No.3, Sector - 24, Mumbai – Pune Highway, Opposite Sanpada Railway Station, Navi Mumbai, Maharashtra – 400705, for your information and records.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,

Arushi Singhal
Company Secretary
September 14, 2019
Place: Mumbai



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Proceedings of the 30th Annual General Meeting of Sky Industries Limited held on Saturday, 14th September, 2019, at 10:30 a.m. and concluded at 11:30 a.m. At 2nd Floor, Plot No.3, Sector - 24, Mumbai – Pune Highway, Opposite Sanpada Railway Station, Navi Mumbai, Maharashtra – 400705

As per the Notice dated 14.08.2019, the thirtieth (30TH) Annual General Meeting (AGM) of the Company was held on Saturday, 14th September, 2019 at 10:00 A.M. at 2nd Floor, Plot No.3, Sector - 24, Mumbai – Pune Highway, Opposite Sanpada Railway Station, Navi Mumbai, Maharashtra – 400705.

Ms. Aditi Bhatt was elected as Chairman of the meeting and she presided over the proceedings. She welcomed the Members to the thirtieth AGM of the Company. She then introduced the Directors and officers on dais, and delivered her speech. A total of 23 Members and 2 proxies attended the AGM.

As the requisite quorum was present at the meeting, Ms. Aditi Bhatt, Chairperson of the meeting, preceded with the business of the meeting. The representative of Statutory Auditor and the Secretarial Auditor were also present at the AGM.

Then Ms. Aditi Bhatt confirmed that the meeting was called, convened, held and conducted as per the provisions of the Act, the rules and secretarial standards made thereunder.

Ms. Aditi Bhatt then addressed the Members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2019 and its future outlook.

With the consent of the members present, the Notice of the meeting along with the explanatory statement, Auditors' Report, the Annexure to Auditors' Report and the Secretarial Audit were taken as read. The Corrigendum to Notice published on September 11, 2019 was duly ratified by the members of the company.

The Chairperson informed the Members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 "SEBI LODR", the Company had extended the remote e-voting facility through Central Depository Service (India) Limited to enable the Members of the Company to cast / exercise their vote(s) electronically on the agenda items specified in the Notice of the 30th AGM. The remote e-voting period had commenced on Wednesday, 11th September, 2019 (10.00 a.m. IST) and ended on Friday, 13th September, 2019 (5.00 p.m. IST). The Members were informed that the facility for voting by way of ballot papers was made available at the meeting for the Members who had not cast their vote through remote e-voting.

Ms. Aditi Bhatt further informed that the Board of Directors had appointed Mr. Ramesh Mishra, (FCS No. 5477) Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of the 30th AGM.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the members:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 st March, 2019 and the Reports of the Directors and Auditors thereon;	Ordinary Resolution
2.	To declare Final Dividend on equity shares of the Company for the financial year ended 31 st March, 2019; The Board has recommended a Final Dividend of Re. 1/- per Equity Share (Face value Rs. 10 per equity share) amounting to Rs. 46.04 lakhs for the year ended 2018-19.	Ordinary Resolution

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SPECIAL BUSINESS		
3.	To Consider Ratification of Sky Industries ESOP Plan 2018 (ESOP 2018).	Special Resolution
4.	To approve Preferential issue and allotment of 7,20,000 convertible warrants into equity shares of the company to promoter(s).	Special Resolution
5.	To consider Sale/transfer/disposal of manufacturing unit(s).	Special Resolution
6.	To approve increase in remuneration of Mr. Shailesh Shah, Managing Director of the Company.	Special Resolution
7.	To appoint Ms. Sanghamitra Sarangi (DIN: 08536750) as an Independent Director of the company.	Special Resolution

The Chairperson then invited the members to express their views and make enquiries on the operations and financial performance of the Company and the related matters. The Chairperson along with the Board Members and Officers responded to all the queries raised by the members.

The Chairperson then ordered for the poll on all the agenda items as stated in Notice of 30th AGM and requested the Members to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box as kept in the Auditorium. She, then, requested Mr. Ramesh Mishra, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

The Chairperson announced that the results of voting i.e. remote e-voting results and results of the voting done at the AGM along with the consolidated scrutinizer's reports shall be announced on or before 16th September, 2019 and would be intimated to BSE Ltd. (BSE) and would also be displayed on the website of the Company.

The Chairman thanked all the Members for their presence and support and after the casting of the votes by all the Members present, and declared the 30th AGM closed at 11:30 a.m.

Thanking you,

Yours faithfully,

Arushi Singhal
Company Secretary
September 14, 2019
Place: Mumbai

