



Ref. No.ML/BSE/035/24-25

Date: 25.10.2024

The Listing Department  
BSE Ltd.  
P. J. Towers, Dalal Street  
Mumbai – 400 001.

**Ref: Scrip Code: 517467**

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .**

Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential allotment of 3,21,00,000 Equity shares of the company during the quarter ended 30<sup>th</sup> September 2024, as mentioned in the purpose and object of the offer. Please find enclosed herewith a statement in this regard.

The aforesaid statement have been reviewed by the Audit Committee and taken on record by the Board at their Board meeting held on 25.10.2024.

Thanking You,

Yours faithfully,

**For Marsons Ltd**

*Uttara Sharma*

Uttara Sharma  
Company Secretary  
M. No. – A48464



Encl: as above

**Marsons Limited**

**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of listed entity	Marsons Limited					
Mode of Fund raising	Preferential Allotment					
Date of Raising Funds	18.04.2024					
Amount Raised (in cr)	80.25 Cr					
Report filed for Quarter ended	September quarter 2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation/ variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the Shareholders	Not applicable					
If yes, Date of Shareholders approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
Original Object	Modified object, if any	Original allocation	Modified allocation	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
The proposed issue of 3,21,00,000 Equity Shares to Strategic Investors (being Non- Promoters) on Preferential allotment basis is being made for cash with the object of meeting the working capital requirements, and general corporate purposes in order to support the future growth plan of the Company.	N.A.	80.25 cr	N.A.	24.71 cr	NIL	NA

For Marsons Ltd

*Uttara Sharma*

Uttara Sharma  
Company Secretary  
M. No. – A48464

