



YBL/CS/2024-25/189

March 18, 2025

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001

BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the order passed by the Hon'ble Income-tax Appellate Tribunal ('Tribunal') for the Assessment Year ('AY') 2015-16 on February 5, 2024, the Bank received a partial OGE (i.e., order giving effect) from the Jurisdictional Assessing Officer ('JAO') on March 17, 2025, in respect of the issues remanded to the JAO by the Hon'ble Tribunal. The said OGE would undergo a change once the order is passed by the Commissioner of Income-tax (Appeals) [CIT(A)] in respect of issues remanded to the CIT(A) by the Hon'ble Tribunal.

As per the OGE and income-tax computation statement received on March 17, 2025, income-tax demand of Rs. 144.85 Crores (including interest amounting to Rs. 44.82 Crores) for the aforesaid assessment year has been determined to be payable by the Bank.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as *Annexure A*.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website www.yesbank.in pursuant to Listing Regulations, as amended.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Shivanand R. Shettigar
Company Secretary

Encl: Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	<p><u>Name of court/ tribunal/agency</u></p> <p>Jurisdictional Assessing Officer, Income-tax department, Mumbai</p> <p><u>Brief details of dispute / litigation</u></p> <p>The Bank received a partial OGE and income-tax computation statement from the JAO determining demand of Rs. 144.85 Crores (including interest amounting to Rs. 44.82 Crores) on March 17, 2025, in pursuance of the order passed by the Hon'ble Tribunal. The said OGE would undergo a change basis the order to be passed by the CIT(A) in respect of the issues remanded to the CIT(A).</p> <p>The aforesaid demand pertains to AY 2015-16.</p> <p>The Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in this matter and does not expect any material adverse impact on financial, operation or other activities of the Bank due to the said order. The Bank would pursue an appeal against the said OGE under the applicable law.</p> <p>Further, the Bank is in appeal against the Hon'ble Tribunal's order before the Hon'ble Bombay High Court.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	Not Applicable, as explained above
3	Quantum of claims	Income-tax demand - Rs. 144.85 Crores (<i>Rupees One Hundred Forty -Four Crore and Eighty-Five lakhs only</i>) including interest amounting to Rs. 44.82 Crores.