

Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC-191 /2019

November 18, 2019

The Secretary
BSE Limited
25, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Dear Sir,

Sub: Unaudited Results for the period ended 30th September 2019
Ref: Company Code – 521161
ISIN – INE456D01010

Please refer to our letter No. RO/MS/SEC-189/2019 November 12, 2019.

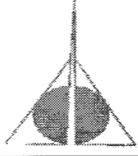
We send herewith the unaudited quarterly results for the Second quarter and Six months ended 30th September 2019 and the Limited Review Report thereon duly taken on record by the Board on 12.11.2019 after inserting Cash Flow Statement for the six months period ended 30th September 2019, which was inadvertently left out, while uploading the unaudited results on November 12, 2019.

Please take the above information on record.

Thanking you,

Yours faithfully,
for **SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED**

Geetha Sundararaghavan
**(GEETHA SUNDARARAGHAVAN)
COMPANY SECRETARY**

**SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

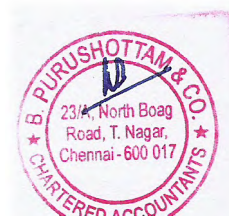
CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@slstarni.com, Website: www.slstindia.com

Statement of Unaudited Financial Results for the Second Quarter / Half year ended 30th September 2019

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.19 Unaudited	30.06.19 Unaudited	30.09.18 Unaudited	30.09.19 Unaudited	30.09.18 Unaudited	31.03.19 Audited
1	INCOME FROM OPERATIONS						
	a) Net sales/Income from operations	2580.43	2855.12	3002.41	5435.55	6087.06	12094.41
	b) Other Income	2.69	3.41	4.52	6.10	10.01	22.03
	Total Income from operations	2583.12	2858.53	3006.93	5441.65	6097.07	12116.44
2	Expenses						
	a) Cost of material consumed	1645.76	1774.57	1818.16	3420.33	3636.63	7396.38
	b) Purchases of stock in trade	16.74	0.00	69.91	16.74	70.95	126.73
	c) Changes in inventories of work-in-process	-9.96	19.97	7.47	10.01	-57.91	-32.75
	d) Changes in inventories of finished goods	-27.45	-4.77	-19.20	-32.22	140.15	180.54
	e) Employee benefit expenses	396.94	368.31	359.43	765.25	713.18	1445.96
	f) Finance Cost	41.70	41.27	26.82	82.97	48.28	165.19
	g) Central excise and GST	213.21	221.51	250.69	434.72	484.31	929.77
	h) Power & Fuel	382.15	418.12	440.33	800.27	902.51	1740.99
	i) Depreciation and amortisation expenses	34.12	34.01	36.07	68.13	72.00	145.43
	j) Other Expenditure	200.74	173.60	192.11	374.34	363.70	749.54
	Total Expenses	2893.95	3046.59	3181.79	5940.54	6373.80	12847.78
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-310.83	-188.06	-174.86	-498.89	-276.73	-731.34
4	Add/(Less) Exceptional Items	0.00	0.00	0.00	0.00	0.00	24.24
5	Profit(+)/Loss(-) Before Tax (3 - 4)	-310.83	-188.06	-174.86	-498.89	-276.73	-707.10
6	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	0.00	0.00	0	-4.81
	c) Deferred Tax	0.00	0.00	0.00	0.00	0	0.00
	Sub Total	0.00	0.00	0.00	0.00	0.00	-4.81
7	Net Profit(+)/Loss for the period (5 - 6)	-310.83	-188.06	-174.86	-498.89	-276.73	-711.91
8	Other Comprehensive Income (Net of Tax)	-0.04	-0.02	0.00	-0.06	-0.05	-0.06
9	Total Comprehensive Income After Tax (7 + 8)	-310.87	-188.08	-174.86	-498.95	-276.78	-711.97
10	Paid-up equity share Capital (Face value of the shares Rs.10/-each)	333.28	333.28	333.28	333.28	333.28	333.28
11	Reserve and Surplus	--	--	--	--	--	-290.17
12	Earning Per share of Rs.10/- each (in Rs.) Not Annualised						
	a) Basic	-9.33	-5.64	-5.25	-14.97	-8.30	-21.36
	b) Diluted	-9.33	-5.64	-5.25	-14.97	-8.30	-21.36



STATEMENT OF ASSETS & LIABILITIES

Particulars	Un Audited As at 30-Sep-19 (Rs.in Lakhs)	Audited As at 31-Mar-19 (Rs.in Lakhs)
I. ASSETS		
1. Non-Current Assets :		
(a) Property, Plant and Equipment	1036.68	1085.64
(b) Other Intangible assets	0.74	0.74
(c) Financial Assets :		
i. Investments	41.77	41.83
(d) Other Non- Current Assets	127.35	127.35
Total of Non Current Assets	1206.54	1255.56
2. Current Assets :		
(a) Inventories	759.25	835.69
(b) Financial Assets :		
i. Trade Receivables	141.33	307.86
ii. Cash and Cash Equivalents	86.00	45.96
iii. Bank balance other than (ii) above	56.83	46.23
iv. Security Deposits	149.08	246.10
(c) Current Tax Assets (Net)	5.97	7.81
(d) Other Current Assets	162.94	177.88
Total of Current Assets	1361.40	1667.53
TOTAL ASSETS	2567.94	2923.09
II. EQUITY AND LIABILITIES		
1) Equity:		
a) Equity Share Capital	333.28	333.28
b) Other Equity	-789.12	-290.17
Total Equity attributable to Equity Shareholders	-455.84	43.11
2) Liabilities:		
Non Current Liabilities :		
a) Financial Liabilities		
i. Borrowings	15.54	19.85
b) Deferred tax liabilities (Net)	0.00	0.00
Total of Non Current Liabilities	15.54	19.85
3) Current Liabilities :		
a) Financial Liabilities		
i. Borrowings Secured	0.00	0.00
ii. Borrowings Un Secured	321.70	235.20
iii. Trade Payables		
- Dues to micro and small enterprises	14.68	8.78
- Dues to other than micro and small enterprises	1713.92	1671.49
iv. Other financial liabilities	291.47	333.03
b) Provisions	666.47	611.63
Total of Current Liabilities	3008.24	2860.13
TOTAL EQUITY AND LIABILITIES	2567.94	2923.09




CASH FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2019

	Amount Rs. in lakhs		
	Un Audited		Audited
	For the Half Year 'Ended 30th Sep 19	For the Half Year 'Ended 30th Sep 18	For the Year 'Ended 31st Mar 19
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax	(498.89)	(276.73)	(707.10)
Adjustments for :			
Add :- Depreciation	68.13	72.00	145.43
Finance Expenses	82.97	48.28	165.19
	(347.79)	(156.45)	(396.48)
(Less) / Add :- (Profit) / Loss on sale of assets	(0.06)	0.00	0.00
Interest received	(5.06)	(6.50)	(18.58)
Operating Profit before Working Capital Changes	(352.91)	(162.95)	(415.06)
Adjustments for :-			
(Increase)/ Decrease in Inventories	76.44	29.34	115.45
(Increase)/ Decrease in Receivables	166.53	94.10	97.02
(Increase)/ Decrease in other financial assets	97.02	(6.57)	(16.26)
(Increase)/ Decrease in other current assets	14.94	8.90	15.26
Increase/(Decrease) in Trade payable	48.33	197.35	424.30
Increase/(Decrease) in other financial liabilities	13.28	33.66	122.78
Cash Generated from Operations	63.63	193.83	343.49
Direct taxes paid	1.84	(0.12)	(2.19)
NET CASH FROM OPERATING ACTIVITIES (a)	65.47	193.71	341.30
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed assets and other Capital expenses	(19.55)	(56.99)	(67.90)
Sale of Fixed assets	0.44	0.00	0.00
Sale/Purchase of shares	0.00	(5.96)	(5.96)
Increase/(Decrease) Bank deposit	(10.60)	0.00	(1.36)
Remeasurement of defined benefit plans	0.00	0.00	0.00
Interest received	5.06	6.50	18.58
NET CASH FROM INVESTING ACTIVITIES (b)	(24.65)	(56.45)	(56.64)
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Decrease)/ Increase in Working Capital Bank Finance	0.00	0.00	0.00
Proceeds Unsecured Loans and other Loans	86.50	(70.00)	(85.00)
Repayment of vehicle loan	(4.31)	(3.74)	(8.06)
Payment of Dividend and tax thereon	0.00	0.00	0.00
Finance Expenses	(82.97)	(48.28)	(165.19)
NET CASH FROM FINANCING ACTIVITIES (c)	(0.78)	(122.02)	(258.25)
Net Change in Cash and Cash Equivalent (a+b+c)	40.04	15.24	26.41
Cash and Cash Equivalent as at 1st April - 2018 (2017)	45.96	19.55	19.55
Cash and Cash Equivalent as at 31st March - 2019 (2018)	86.00	34.79	45.96



[Handwritten Signature]



- Note: 1. Figures were regrouped wherever required.
2. Textiles is the only segment of operation of the company.
3. The above unaudited results were reviewed by the Audit Committee in its meeting held on 12th November 2019 and approved by the Board of directors in the meeting held on the same day.
4. The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company.
5. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai
Date : November 12, 2019




for and on behalf of the
Board of Directors


(BALAKRISHNA S)
MANAGING DIRECTOR

This is the statement of Un-audited Financial Results referred to in our limited Review Report dated 12th November 2019

Place: Chennai
Date : November 12, 2019

for M/s.B.Purushottam & Co
Firm No. 002808S


(K.V.BALAKRISHNAN)
Member Ship No. 025425
Partner

CHARTERED ACCOUNTANTS





**REVIEW REPORT TO THE BOARD OF DIRECTORS OF SRI LAKSHMI
SARASWATHI TEXTILES (ARNI) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED** for the six-month period ended 30th Sept 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

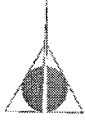
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. PURUSHOTTAM & CO.
Chartered Accountants
Reg. No. 002808S
K. V. Balakrishnan
K. V. BALAKRISHNAN
Partner
M. No. 025425

Place: Chennai

Date : 12-11-2019

UDIN: 19025425AAAAFG1324



SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED
Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034
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Statement of Unaudited Financial Results for the Second Quarter / Half year ended 30th September 2019

(Rs.in.Lakhs)

S.No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.19 Audited
1.	Total Income from operations (net)	2583.12	2858.53	3006.93	5441.65	6097.07	12116.44
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	-310.83	-188.06	-174.86	-498.89	-276.73	-731.34
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	-310.83	-188.06	-174.86	-498.89	-276.73	-707.10
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-310.83	-188.06	-174.86	-498.89	-276.73	-711.91
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-310.87	-188.08	-174.86	-498.95	-276.78	-711.97
6.	Equity Share Capital	333.28	333.28	333.28	333.28	333.28	333.28
7.	Reserves (excluding Revaluation Reserve)	--	--	--	--	--	-290.17
8.	Earnings Per Share (of Rs. 10/- each)						
	1. Basic.	Rs. -9.33	-5.64	-5.25	-14.97	-8.30	-21.36
	2. Diluted:	Rs. -9.33	-5.64	-5.25	-14.97	-8.30	-21.36

Note: a. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website. BSE: <http://www.bseindia.com> and Company Website [Http://www.slstindia.com](http://www.slstindia.com).

b. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place : Chennai
Date : November 12, 2019



for and on behalf of the
Board of Directors

(BALA KRISHNA S)
MANAGING DIRECTOR