

ODYSSEY TECHNOLOGIES LIMITED
(CIN : L51909TN1990PLC019007)

Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Rs.in Lakhs

SL. NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited) (Restated)	(Unaudited)	(Unaudited) (Restated)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
I	Revenue from operations	446.84	294.29	506.83	1,141.82	1,272.37	1,764.73
II	Other income	17.30	22.36	25.76	60.83	59.75	81.38
III	Total Income (I+II)	464.14	316.65	532.59	1,202.65	1,332.12	1,846.11
IV	Expenses						
	Purchases of stock in trade	-	-	75.45	-	75.93	168.63
	Employee benefits expense	251.34	221.37	235.87	695.52	698.05	923.95
	Finance Costs	7.42	9.61	12.38	27.30	39.08	50.00
	Depreciation and amortisation expenses	91.60	91.39	103.72	271.08	311.16	414.88
	Other expenses	35.80	36.70	46.28	113.15	147.46	206.29
	Total expenses (IV)	386.16	359.07	473.70	1,107.05	1,271.68	1,763.75
V	Profit / (Loss) before exceptional items and tax (III-IV)	77.98	(42.42)	58.89	95.60	60.44	82.36
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	77.98	(42.42)	58.89	95.60	60.44	82.36
VIII	Tax expense :						
	(1) Current Tax / MAT	3.34	-	6.24	15.13	7.66	10.01
	(2) MAT Credit entitlement	(15.13)	-	(6.24)	(15.13)	(7.66)	(10.01)
	(3) Deferred Tax Liability / (Asset)	12.46	(1.16)	9.25	16.38	27.75	37.01
IX	Profit / (Loss) for the period (VII-VIII)	77.31	(41.26)	49.64	79.22	32.69	45.35
X	Other Comprehensive Income - Net of Tax						
	Not reclassified to Profit or Loss	(7.64)	6.76	(4.30)	0.73	(16.01)	(23.03)
	Reclassified to Profit or Loss	-	-	0.10	-	0.16	-
XI	Total Comprehensive Income / (Loss)	69.67	(34.50)	45.44	79.95	16.84	22.32
XII	Paid-up equity share capital (Face value Rs. 10)	1,574.62	1,574.62	851.20	1,574.62	851.20	851.20
XIII	Other Equity						2,794.78
XIV	Earnings Per Equity Share of Rs.10/- each (EPS) [Not annualised] (in Rs.) Basic and Diluted (for Continuing Operation)	0.49	(0.26)	0.32	0.50	0.21	0.29

Notes:

1. The standalone unaudited financial results for the quarter and nine months ended 31st December 2020 have been subjected to limited review by the statutory auditors. The results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on 28th January 2021.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time.
3. The earnings per share (EPS) reported for all the periods have been calculated based on the weighted average number of equity shares for the respective periods taking into account the number of shares proposed to be allotted in terms of the Scheme. Pursuant to the Scheme of amalgamation, 72,34,200 equity shares have been allotted to the share holders of the Transferor Company on 7th August 2020 and the trading approval from BSE has been obtained with effect from 1st October 2020.
4. The figures for the quarter and nine months ended 31st December 2019 are restated on account of giving effect to Amalgamation (appointed date: 1st Dec 2018) in accordance with Ind AS 103, and are not comparable with the earlier published figures.
5. The company is engaged in the business of 'software product license and related services' and therefore, has only one reportable segment in accordance with Ind-AS 108.
6. The Company has considered the possible effects that may result from COVID-19 on its operations including on the carrying amount of trade receivables, and the Company is confident of recovering these assets. The impact of the pandemic may be different from that estimated as at the date of approval of this financial results and the Company will continue to closely monitor any material changes to future economic conditions.
7. The above results for the quarter and nine months ended December 31, 2020 are available on the Bombay Stock Exchange website. (URL: www.bseindia.com/corporates), and on the company's website (URL: www.odysseytec.com/investors)
8. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai

Date : 28th January 2021



B Robert Raja

Chairman & Managing Director



Sekar & Co.,
CHARTERED ACCOUNTANTS

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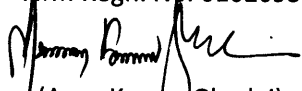
**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

Review Report to
The Board of Directors of
ODYSSEY TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Odyssey Technologies Limited** ["the Company"] for the quarter ended 31st December 2020 and year to date from 1st April 2020 to 31st December 2020 (hereinafter referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ["Ind AS 34"] prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
28th January 2021



For M/s. Sekar & Co.,
Chartered Accountants
Firm Regn. No. 0162695

(Arun Kumar Ghadei)
Partner
Membership No. : 230158
UDIN - 21230158AAAABN7045