



Date: 11th April, 2023

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE SCRIP CODE: 532966	To The Listing Department National Stock Exchange of India Limited “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: TWL
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Receipt of an order from Ministry of Railways

In continuation of our earlier communication dated 02.03.2023, we are pleased to inform that the consortium of Bharat Heavy Electricals Limited and Titagarh Wagons Limited (BHEL-TWL Consortium) has been awarded an order for 80 nos. Vande Bharat trainsets in the mega tender of Indian Railways. Details as per SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure.

We request you to kindly take the above on record.

Thanking you,

For Titagarh Wagons Limited

Dinesh Arya
Company Secretary & Compliance Officer
FCS 3665

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata – 700 107, India
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in



ANNEXURE

S. No.	Particulars	Remarks
A	Name of the entity awarding the order(s)/contract(s);	Ministry of Railways
B	Significant terms and conditions of order(s)/contract(s) awarded in brief;	<ul style="list-style-type: none"> • Titagarh Wagons Limited is the member of the BHEL-TWL Consortium. • The consortium is called as Technology Partner • Manufacturing and supply of 80 Nos. Sleeper Class Vande Bharat Trainsets and comprehensive maintenance of the same for 35 years in accordance with the terms and conditions of the Agreement. • Equip, upgrade, operate and maintain the exclusive place provided in the Manufacturing Unit at ICF Chennai and Two Depots assigned by Indian Railways.
C	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic
D	Nature of order(s) / contract(s);	"Manufacturing cum Maintenance of Vande Bharat Trainsets including Up-gradation of the Government Manufacturing Units & Trainsets Depots"
E	Whether domestic or international;	Domestic
F	Time period by which the order(s)/contract(s) is to be executed;	Supply: 72 months Maintenance: 35 yrs after supplies progressively.
G	Broad consideration or size of the order(s)/contract(s);	Order has been given to supply 80 Trainsets at the rate of Rs 120 crs/Trainset (excluding taxes & duties).Further AMC order has also been placed for 35 years .
H	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
I	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	No

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