

Date: 30th September, 2020

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: Proceedings of 32nd Annual General Meeting held on September 30, 2020

Ref.: Scrip ID: NOUVEAU

Scrip Code: 531465

Dear Sir/ Ma'am,

With reference to the cited subject, we are pleased to inform that the 32nd Annual General Meeting (AGM) of the Company was held today, on Wednesday, September 30, 2020 **through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")**.

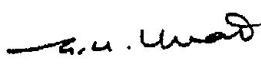

The meeting commenced at 11.32 am and concluded at 11.55 am.

In this regard, please find enclosed herewith the proceedings of 32nd AGM pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

For Nouveau Global Ventures Limited

Krishan Khadaria
Managing Director
DIN: 00219096

SUMMARY OF PROCEEDINGS OF 32ND ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF NOUVEAU GLOBAL VENTURES LIMITED HELD ON WEDNESDAY, 30TH DAY OF SEPTEMBER, 2020 THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM"). THE MEETING COMMENCED AT 11:32 AM AND CONCLUDED AT 11:55 AM

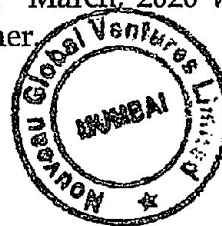
In terms of General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (together referred to as 'MCA Circulars') and the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ('SEBI Circular') and in compliance with other applicable provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 32nd Annual General Meeting (AGM) of Nouveau Global Ventures Limited ('the Company'), was held on Wednesday, the 30th September, 2020 at 11:32 a.m. through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'), to transact the business as stated in the AGM Notice dated 05th September, 2020 ('Notice').

Mr. Krishan Khadaria, Managing Director of the Company occupied the chair and welcomed the members to the 32nd Annual General Meeting. He then introduced other Board Members, KMPs, Statutory Auditors and Scrutinizer of the said AGM.

In aggregate 31 members including corporate representatives and promoters were present through VC/OAVM at the AGM. As the requisite quorum was present, the Chairman declared the Meeting has been properly convened and duly constituted. Having been ascertained the requisite quorum as per section 103 of the companies Act, he called the meeting in order.

The requisite Registers and documents referred to in Notice of the 32nd AGM was made available for inspection by the members at the Registered Office of the Company on all working days during business hours up to the date of the Meeting. The option of inspection of such documents, as electronically, was also given to the members, if they desired to inspect.

Mr. Krishan Khadaria, addressed the members by giving an overview of the performance of the company. With the permission of the members, the Notice convening the Meeting, having been circulated to all the Members, was taken as read. The Auditor's Report on the Financial Statement for the financial year ended 31st March, 2020 was not contained any qualification, reservation, adverse remark or disclaimer.



With the permission of the Chairman, Ms. Khushboo Gupta, informed the members that the facility of casting vote by remote e-voting on all resolutions set forth in the Notice was provided from from 27th September, 2020 (09:00 AM) (IST) till 29th September, 2020 (05:00 PM)(IST).

This year, as the AGM was held through Video conferencing or other audio visual means, the E-Voting facility was also provided during the AGM to all those members, who had not casted their votes during remote e-voting period. No poll facility or proxy attendance was required to be given at this AGM.

She further informed that Mr. Arvind Dhanraj Baid, Practicing Chartered Accountant was appointed as scrutinizer for conducting the remote e-voting process and e-voting facility provided during the AGM in a fair and transparent manner.

The Chairman stated that as AGM was conducted through VC or OAVM, there was no requirement of proposing and seconding all the resolutions which was passed at today's AGM.

As the Chairman was interested as a Director in 2nd, 3rd and 4th Agenda item of the notice, he requested Ms. Niraali Thingalaya, an Independent Director present, should Chair the meeting for those Agenda items and conduct the proceedings for them.

Thereafter, the following items on agenda, as provided in the Notice of 32nd AGM were put up for approval by e-voting facility provided at the AGM.

ORDINARY BUSINESS:

1. Consideration and Adoption of
 - a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon; and
 - b) the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Auditors thereon; and
2. Appointment of Director in place of Ms. Asha Khadaria (holding DIN: 00219112) who retires by rotation and being eligible offers herself for re-appointment.

SPECIAL BUSINESS:

3. Approving the transactions with related parties under Section 188 of the companies act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.



4. Sale, Transfer or Disposal of the shares held by the Company in its Wholly- Owned Subsidiary.

Thereafter, Mr. Krishan Khadaria, Chairman, requested those members, who had not voted through remote e-voting, to cast their votes through e-voting at the AGM provided by the NSDL platform.

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s).

The Chairman appropriately responded to the questions raised.

It was further informed to the members that the consolidated voting results and scrutinizer report will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.nouveauglobal.com and the National Securities Depository Limited at www.evoting@nsdl.com within 48 hours of the conclusion of the Meeting.

The Chairman thanked to all the employees of the Company for their consistent high level performance, commitment for Company goals, and for their team effort. He also acknowledged the efforts, support and valuable guidance of Board and Management members on the Board.

Ms. Khushboo Gupta informed the members that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Accordingly, e-voting facility was made available from the commencement of AGM till 15 minutes after the conclusion of AGM.

Upon completion of the e-voting process, Mr. Krishan Khadaria, Chairman of the Meeting, thanked the members present at the meeting and declared the meeting as concluded.

The meeting concluded at 11.55 a.m.

Thanking You

For Nouveau Global Ventures Limited



Krishan Khadaria
Managing Director
DIN: 00219096