



Extraordinary Together

Strong growth in a challenging environment

17.7% YoY growth in Q4 domestic advertising revenue; 20.9% YoY for FY19

3.9% YoY growth in Q4 domestic subscription revenue; 17.4% YoY for FY19

12.3% YoY growth in Q4 EBITDA to Rs. 5,683 mn, EBITDA Margin of 28.1%

23.5% YoY growth in FY19 EBITDA to Rs.25,640 mn, EBITDA Margin of 32.3%

ZEE5 MAUs grew to 61.5 mn in March'19

Board Recommends Equity Dividend of 350%

Q4FY19 HIGHLIGHTS

- ❖ Total revenue for the quarter was Rs. 20,193 million, growth of 17.0% YoY. The growth was driven by the strong performance of domestic broadcast, digital and movie businesses.
- ❖ Advertising revenue for the quarter was Rs. 12,175 million, a growth of 16.0% YoY. Domestic advertising revenue grew by 17.7% YoY to Rs. 11,575 million. International advertising revenue for the quarter was Rs. 600 million.
- ❖ Subscription revenue for the quarter was Rs. 5,653 million, growth of 3.4% YoY. Domestic subscription revenue grew by 3.9% YoY to Rs. 4,696 million. International subscription revenue was Rs. 957 million.
- ❖ EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) for the quarter grew by 12.3% to Rs. 5,683 million and EBITDA margin stood at 28.1%.
- ❖ ZEE5 continued to grow and reached 61.5 mn MAUs in the month of March.
- ❖ ZEEL maintained its position as the #1 all-India television entertainment network.

FY19 HIGHLIGHTS

- ❖ Total revenue for FY19 was Rs. 79,339 million, growth of 18.7% YoY. The growth was driven by the all-round strong performance of domestic broadcast, digital and movie businesses.
- ❖ Advertising revenue for FY19 was Rs. 50,367 million, growth of 19.8% YoY. Domestic advertising revenue grew by 20.9% YoY to Rs. 47,690 million. International advertising revenue was Rs. 2,677 million.

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- ❖ Subscription revenue for FY19 was Rs.23,105 million, growth of 13.9% YoY. Domestic subscription revenue grew by 17.4% YoY to Rs. 19,232 million. International subscription revenue was Rs. 3,873 million.
- ❖ EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) for FY19 grew by 23.5% to Rs. 25,640 million and EBITDA margin stood at 32.3%.
- ❖ Profit after Tax (PAT) for the full year FY19 was 15,671 million and the PAT margin was 19.8%

Mumbai, May 27, 2019: The Board of Directors in its meeting held today has approved and taken on record the audited consolidated financial results of Zee Entertainment Enterprises Limited (ZEEL) (BSE: 505537, NSE: ZEEL.EQ) and its subsidiaries for the quarter and financial year ended March 31, 2019.

For the fourth quarter of FY19, ZEEL reported consolidated revenue of Rs. 20,193 million. Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) was Rs. 5,683 million with an EBITDA margin of 28.1%. PAT for the quarter was Rs. 2,917 million.

For the full year FY19, ZEEL reported consolidated revenue of Rs. 79,339 million. Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) was Rs. 25,640 million with an EBITDA margin of 32.3%. PAT for the year was Rs. 15,671 million and the PAT margin was 19.8%.

Mr. Subhash Chandra, Chairman, ZEEL, commented, "This has been another year of robust performance and we have ended the year on a strong footing. With the elections behind us, I expect the economic growth to accelerate. Our M&E industry has grown tremendously over the last few years, but I believe that it is just the beginning. Entertainment content is becoming increasingly personalized and that journey will continue with the new TRAI regulation and emergence of digital medium placing consumer at the centre. This will further motivate all the content producers to create better quality content."

Mr. Punit Goenka, Managing Director & CEO, ZEEL, commented, "We have delivered another quarter of strong operating performance which is commendable given the challenges the industry is facing in implementing the TRAI tariff order. As I had indicated earlier, the implementation of this new regulation has led to short-term disruptions, which is understandable given the size of our pay TV market. Based on the initial signs, I do believe that the changes that this regulation will bring in will be positive for us.

The subscription and advertising revenues for the fourth quarter were impacted due to the tariff order. However, our medium-term growth outlook for the business remains unchanged. While the advertisers have been circumspect to spend due to the uncertainty caused by the regulation and some moderation in the consumer demand, we believe that this is temporary. The tariff order should settle down on the ground soon and the new government's primary objective will be to stimulate the



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consumer demand, both of which will inspire confidence in the advertisers. The new subscription regime would be beneficial for all the stakeholders in the value chain.

ZEE5 has completed one year of operations and has become one of the leading digital entertainment platforms in the country. We have significantly stepped up the pace of our new launches and the content pipeline for the next one year is firmed up. Over the last three months, ZEE5 further expanded its telecom partnerships and is now available on all the major telecom networks. We will continue to scale up ZEE5 on the three pillars of content, technology and partnerships.”

BUSINESS PERFORMANCE

Domestic Broadcast Business

During the quarter, the industry and ZEEL went through two significant developments (a) Implementation of the long-awaited TRAI tariff order and (b) Rejig of ZEEL’s FTA portfolio.

TRAI tariff order: After multiple shifts in the timeline, the tariff order was finally implemented starting 1st February with the cut-off deadline of 31st March 2019. Given that this regulation allows the consumers to choose and select individual channels or bouquets, the distributors’ infrastructure was put under immense pressure as the backend had to cope with implementing millions (channel * consumer) of combinations. As a result, during the transition period, channel availability of all the networks was not uniform, leading to a volatility in the television ratings data. The reach and viewership of every pay channel has been impacted during the quarter. However, ZEEL has maintained its leadership position and further widened the gap with its nearest competitor. All the stakeholders are working towards a smooth transition to the new regime and the on-ground situation is expected to stabilize soon.

Rejig of FTA portfolio: ZEEL has a portfolio of 41 channels across 10 languages and we periodically review the portfolio, keeping in mind the medium and long-term perspective. Based on this review, ZEEL decided to convert its two leading Free to Air (FTA) channels - *Zee Anmol* and *Zee Anmol Cinema*, to pay channels from 1st March 2019. As a result, these two channels are not available on DD Freedish anymore. This has impacted the reach and viewership of these channels. Our ‘Big’ channels, Big Magic (focussed on kids) and Big Ganga (Bhojpur GEC), along with Zing (Music) are the 3 FTA channels in our portfolio now. We believe that this decision will have an overall positive impact on the business in the medium and long term.

Viewership trends during the quarter: As per the guideline issued by BARC, the viewership data during the implementation of tariff order is not comparable with the previous period data. However, below are the channel-wise viewership trends as per the data available:



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- ZEE5 continues to be the #1 entertainment network of the country based on viewership share (All India, U+R, 2+ TG) and has increased the viewership share gap vis-a-vis our nearest competitor.
- Zee TV witnessed a decline in its viewership during the transition and was a close #2 channel in the pay Hindi GEC genre.
- Our strong movie library helped to further strengthen our #1 position in the pay-Hindi movie genre. ZEE5 operates 8 Hindi movie channels and 5 regional movie channels. It is planning to add 3 new regional movie channels in FY20. In line with our focus on the movie genre, for both broadcast and digital businesses, we continue to invest for acquisition of movie libraries and future rights. As a part of this strategy, we have entered into 3-year strategic output deals with leading production houses.
- In the regional markets, we maintained our leadership position in the Marathi and Bangla markets and established leadership in the Kannada market for the first time ever (U+R level). Zee Tamil, having gained significantly over the last several quarters, has been stable on viewership share. Zee Telugu maintained its position as the #2 player in the market despite significant competitive intensity. *Zee Keralam* is building its presence and has been amongst the most successful new channel GEC launches based on share.

Digital Business

With an expanding line-up of exclusive content and tie-ups with partners in the digital eco-system, ZEE5 continues to strengthen its position as the go to platform for on-demand entertainment.

ZEE5 performance metrics

- In March'19, ZEE5 had 61.5 mn monthly active users (MAU).
- ZEE5 users spent an average of 31 minutes per day on the platform.
- ZEE5 is seeing great traction amongst users on Amazon Fire Stick and smart TVs.
- ZEE5 has consistently ranked amongst the top-5 free and grossing entertainment apps in India as per the Google Play store rankings.

Building a strong original content catalogue

During the year, ZEE5 became the biggest producer of digital original content in India. With more than 60 shows and original movies across 6 languages launched so far, ZEE5 strives to offer consumers the widest range of Indian language exclusive content. ZEE5 continued to experiment with new genres – horror, procedural crime drama, book adaptations – with shows like *Parchhayee – Ghost Stories by Ruskin Bond*, *Abhay* and *The Final Call*. ZEE5 aims to push the content boundaries in not



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only Hindi but regional languages also, as exhibited through shows like *Sharate Aaj* (Bengali), *Auto Shankar* (Tamil), *High Priestess* (Telugu) and *Hutatma* (Marathi). Shows like *Karenjit Kaur – The Untold Story of Sunny Leone* (3 seasons) and *Rangbaaz* (launched in Q3) have seen great audience traction. To enable access to a wider consumer base, every original content is dubbed in 6 languages along with English subtitles. With the premiere of both commercial (*Uri: The Surgical Strike*, *Simmba*) as well as niche movies, ZEE5 has also established itself as the premium destination for movie lovers.

Partnerships across the value chain

ZEE5 continued to partner with key players in the digital eco-system to make its content accessible to more consumers. ZEE5 partnered with Vodafone Idea Limited during the quarter and the platform is now available to their consumers through an app embedded within their own video platforms. A customized ZEE5 app was also launched on KaiOS for Reliance Jio feature phone users. Both these partnerships have received a great response and takes ZEE5 content to a larger audience for sampling.

During the quarter, Gaana and ZEE5 partnered to launch a bundled package which offers consumers both the subscription services at the price of one. ZEE5 continued to expand payment options for its consumers and added Amazon Pay as a payment partner. ZEE5 also tied-up with Nestaway and Qwikilver to expand its footprint in the digital eco-system. Continuing with its endeavor to increase availability across smart TVs, ZEE5 will also be available on Kodak, Thomson and Cloudwalker smart TVs in addition to Samsung, LG and Xiaomi.

ZEE5 starts roll-out in international markets

After the soft launch across the globe, ZEE5 commenced the roll-out in priority markets of Bangladesh, Sri Lanka, Malaysia, Singapore and Australia during the quarter. It launched #SharetheLove campaign for the neighbouring countries and saw great traction from the Tamil and Bengali speaking audience. ZEE5 is locking in partners across the region for telecom bundling, connected device integration and direct billing.

International Business

During the quarter, ZEE5's International business revenue was Rs. 2,225 million. The advertising revenue declined by 9.4% YoY while the subscription revenue grew by 1.4% YoY. Break-down of international business revenues for the first quarter is as below:

- Advertisement Revenue of Rs. 600 mn
- Subscription Revenue of Rs. 957 mn
- Other Sales and Services of Rs. 668 mn



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Movies & Music Business

Zee Studios, our movie production and distribution business, released two movies – *Manikarnika* (Hindi) and *Anandi Gopal* (Marathi) during the quarter. *Manikarnika* was amongst the top-10 releases of FY19 in terms of net box office collections. Zee Studios also distributed one Hindi (*Kesari*) and one Punjabi (*Kala Shah Kala*) movie in India and eight movies in the international territories.

For FY19, a total of 7 movies were released and 6 movies were distributed across Hindi, Marathi and Punjabi languages.

Zee Music Company, our music label, continued with the library expansion of both Bollywood and regional music. Further improving its performance, the music label registered ~5.9 billion views on YouTube in Q4. Zee Music Company is the second most subscribed Indian music channel on YouTube with over 37 million subscribers.

Live Events

Zee Live launched *Arth*, India's first multi-regional culture festival and *LF9I*, a heritage food festival during the quarter. Both the events received good response from the audience.

CONDENSED STATEMENT OF OPERATIONS

Consolidated operating revenue for the fourth quarter of FY19 stood at Rs. 20,193 million, recording a growth of 17.0% on YoY basis. EBITDA for the quarter ended March 31, 2019 was Rs. 5,683 million, translating into EBITDA margin of 28.1%. Profit After Tax (PAT) for the quarter was Rs. 2,917 million.



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The following table presents the consolidated financial statement of ZEEL and its subsidiaries for the fourth quarter of FY19:

(Rs. million)	Q4FY19	Q4FY18	Growth	FY19	FY18	Growth
Operating Revenue	20,193	17,253	17.0%	79,339	66,857	18.7%
Expenditure	14,510	12,191	19.0%	53,700	46,095	16.5%
EBITDA	5,683	5,062	12.3%	25,640	20,761	23.5%
Add: Other Income	568	881	-35.5%	2,515	4,404	-42.9%
Less: Depreciation	568	594	-4.5%	2,347	1,821	28.9%
Less: Finance Cost	1,142	1,274		1,304	1,448	
Less: Fair Value Through P&L	-93	-1,032		-36	68	
PBT before exceptional items	4,635	5,106	-9.2%	24,539	21,829	12.4%
Add: Exceptional Items	-218	-		-218	1,346	
PBT after exceptional items	4,417	5,106	-13.5%	24,321	23,175	4.9%
Less: Tax Expense	1,494	2,805	-46.8%	8,673	8,409	3.1%
Add: Share of Profit of Associates	2	6		24	12	
Less: Minority Interest	8	(4)		2	-14	
Profit After Tax (PAT)	2,917	2,310	26.3%	15,671	14,791	6.0%

NOTES

A: Previous period figures have been regrouped wherever necessary.

B: Numbers may not add up due to rounding

REVENUE STREAMS

ZEEL has three sources of revenue - advertising, subscription and other sales and services. Other sales and services include revenues from our movie production business, content syndication, music label and commission on sales amongst others. The following table contains break-down of consolidated revenues.

(Rs. million)	Q4FY19	Q4FY18	Growth	FY19	FY18	Growth
Advertising revenue	12,175	10,496	16.0%	50,367	42,048	19.8%
Subscription revenue	5,653	5,465	3.4%	23,105	20,287	13.9%
Other sales and services	2,365	1,292	83.0%	5,867	4,522	29.7%
Total Revenue	20,193	17,253	17.0%	79,339	66,857	18.7%

Refer Notes A and B above

Advertising revenues

During the fourth quarter, ZEEL's consolidated advertising revenue grew by 16.0% YoY to Rs. 12,175 million. Domestic advertising revenues at Rs. 11,575 million witnessed a growth of 17.7%. The domestic advertising revenue growth was slower than the previous quarters as the brands pulled back on advertising spends due to uncertainty related to TRAI tariff order implementation. Even



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during the period of disruption, ZEEL's growth was higher than what the TV entertainment spends are expected to have grown at. The domestic advertising revenue growth was also aided by the emerging digital business, ZEE5.

For the full year, ZEEL's domestic advertising revenues grew by 19.8% YoY to Rs. 50,367 million, another year of industry leading growth. This revenue traction was underpinned by the strengthening of domestic broadcast business' market share and monetization of ZEE5's fast growing user base.

Subscription revenues

ZEEL's consolidated subscription revenue grew by 3.4% to Rs. 5,653 million during the quarter. Domestic subscription revenue grew by 3.9% YoY while the International subscription revenue witnessed a growth of 1.4% YoY. Domestic subscription revenue during the quarter was impacted by the implementation of TRAI tariff order. There were multiple shifts in the implementation timelines which led to a period of uncertainty for both the distributors and consumers. There were also execution challenges as the distributors' backend infrastructure took time to adapt to the enormous number of consumer requests. While all the stakeholders are working towards a smooth transition to the new regime, ZEEL has seen satisfactory uptake of its channels and bouquets. We are positive that once the regulation settles down, the subscription revenue will resume its normal growth trajectory.

For FY19, consolidated subscription revenues grew by 13.9% YoY to Rs. 23,105 million. Domestic subscription revenues for FY19 at Rs. 19,232 million grew by 17.4% YoY. While the first nine-month growth was 22.5% led by the monetization of phase-III subscribers, the full year growth came down due to the impact of TRAI tariff order in the fourth quarter. Our medium-term outlook for subscription revenue growth remains unchanged. International subscription revenue at Rs. 3,873 million was flat on a YoY basis.

EXPENDITURE

ZEEL's total expenditure in Q4FY19 stood at Rs. 14,510 million, higher by 19.0% YoY compared to Q4FY18. The following table gives the break-down of costs.

(Rs. million)	Q4FY19	Q4FY18	Growth	FY19	FY18	Growth
Operating cost	8,833	6,893	28.1%	30,758	25,275	21.7%
Employee cost	2,015	1,638	23.0%	7,249	6,657	8.9%
A&P Expense	1,930	1,326	45.6%	6,993	5,773	21.1%
Other Expenses	1,732	2,334	-25.8%	8,700	8,390	3.7%
Total Expense	14,510	12,191	19.0%	53,700	46,095	16.5%

Refer Notes A and B above

Programming cost for the quarter increased by 28.1% YoY to Rs. 8,833 million. This increase was driven primarily by the content cost for ZEE5, full quarter impact of Kerala channel launch and



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elevated costs for the movie production and distribution business. Advertising and publicity for the quarter grew by 46% YoY due to higher marketing costs for ZEE5, TRAI tariff order and *Manikarnika*.

Programming cost for FY19 increased by 21.7% YoY to Rs. 30,758 million. This increase was driven by a) content cost for ZEE5 which is not there in the base year FY18, b) increase in programming cost for domestic broadcast business due to higher movie amortisation cost for Hindi and regional channel portfolio, increase in original programming hours in regional markets, and c) elevated costs for the movie production and distribution business. Advertising, publicity and other expenses for the year grew 10.8% YoY to Rs. 15,692 million, despite a higher base, due to increase in marketing and promotion costs associated with ZEE5, new channel launches (Zee Keralam, Zee Keralam HD, Zee Kannada HD) and brand refresh campaign of one English and several regional channels during the year.



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BALANCE SHEET

Particulars (INR mn)	Mar-19	Mar-18
ASSETS		
I) Non-current assets		
(a) Property, plant and equipment	5,959	6,005
(b) Capital work-in-progress	1,083	781
(c) Investment property	1,551	1,555
(d) Goodwill	5,252	5,467
(e) Other Intangible assets	1,383	1,734
(f) Intangible assets under development	478	139
(g) Financial Assets		
(i) Investments		
(a) Investments in associates	3	2
(b) Investments in joint ventures	217	194
(c) Other investments	969	1,397
(ii) Other financial assets	523	758
(h) Income tax assets (Net)	7,982	7,026
(j) Other non-current assets	591	340
Total non-current assets	25,991	25,397
II) Current assets		
(a) Inventories	38,505	26,278
(b) Financial assets		
(i) Other Investments	8,576	13,695
(ii) Trade receivables	18,274	15,365
(iii) Cash and cash equivalents	9,677	9,345
(iv) Bank balances other than (iii) above	2,541	6,773
(v) Loans	2,135	2,428
(vi) Other financial assets	10,055	1,798
(c) Other current assets	13,576	10,218
Total current assets	103,339	85,900
Total Assets (I + II)	129,330	111,297



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BALANCE SHEET

Particulars (INR mn)	Mar-19	Mar-18
EQUITY AND LIABILITIES		
A) Equity		
(a) Equity Share capital	961	961
(b) Other equity	88,279	74,657
Equity attributable to shareholders (a) + (b)	89,239	75,617
Non-controlling interests	143	142
Total equity	89,382	75,759
B) Liabilities		
I) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
Redeemable preference shares	7,409	11,443
Others	20	10
(b) Provisions	1,350	892
Total non-current liabilities	8,779	12,344
II) Current liabilities		
(a) Financial liabilities		
(i) Trade payables	14,897	11,497
(ii) Other financial liabilities		
Redeemable preference shares	3,704	3,802
Others	8,029	2,580
(b) Other current liabilities	1,096	1,438
(c) Provisions	101	83
(d) Current Tax liabilities (net)	2,080	1,799
(e) Deferred tax liabilities (net)	1,262	1,996
Total current liabilities	31,169	23,193
Total liabilities (I + II)	39,948	35,538
Total equity and liabilities (A + B)	129,330	111,297



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CORPORATE DEVELOPMENTS

- In accordance with the Dividend Distribution Policy, the Board of Directors of the Company has recommended Equity Dividend of Rs. 3.5/- per Share (equivalent to 350%) for FY 2018-19, for approval of the Equity Shareholders at the Annual General Meeting scheduled to be held on July 23, 2019.
- In April 2019 the Company had issued and allotted 15,265 Equity Shares upon exercise of Stock Options granted under ESOP Scheme, resulting in the increase in Paid-up Equity Share Capital of the Company to 960,481,765 Equity Shares of Re. 1/- each.
- In connection with Company's investment of 13,21,200 (26.42%) Equity Shares of Rs. 10 each of Aplab Limited, during the quarter the Company had sold part of the said investment viz. 846,200 Equity Shares by way of off-market inter se transfer to another Promoter of Aplab Ltd at total consideration of Rs. 1.69 Million. Post such divestment the Company holds 4,75,000 (9.50%) Equity share of Aplab Limited and has proposed re-classification of the Company's Shareholding in Aplab Ltd from Promoter/Promoter Group to Public.
- As per the term of issuance of Listed Bonus Preference Shares, the Company had (a) approved 2nd tranche redemption equivalent to 20% of the Nominal Value (i.e. Rs. 2) and the said redemption amount along with Dividend of Re. 0.11145 on such redemption amount for the period from April 1, 2018 till the Redemption date i.e. March 5, 2019 were remitted to the Preference Shareholders; (b) declared and paid Preference Dividend of Re. 0.36 per share (equivalent to 6%) for FY 2018-19 on the Preference Shares of face value of Re. 6 each; (c) cancelled existing Preference Share Certificates of Rs. 8 each and re-issued the Preference Share Certificates of nominal value of Rs. 6 each; and (d) Transferred redemption amount of Rs. 4033.88 Million to the Capital Redemption Reserve as per Section 55 of the Companies Act, 2013.
- During the Quarter, 3,949,105 - 6% Unlisted Cumulative Redeemable Non-Convertible Preference Shares (Series B Unlisted Preference Shares) of Rs. 10 each were redeemed premature before the actual Redemption date, at par value and the redemption amount along with pro-rata dividend of Re. 0.5819 per Preference Shares, @6% per annum during the period from April 1, 2018 till Redemption Date i.e. March 20, 2019, was remitted to Series B Unlisted Preference Shareholders. As per Section 55 of the Companies Act, 2013, the redemption amount of Rs. 39.49 Million was transferred to Capital Redemption Reserve.
- The above redemption of Preference Shares resulted in reduction of Preference Share Capital to Rs. 1210,16,53,872/- comprising of 201,69,42,312 Listed Bonus Preference Shares of Rs 6/- each.
- In view of announcement regarding Promoter/Promoter Group's intent to sell/divest upto 50% of their Equity Stake in the Company to a Strategic Partner, Brickwork Ratings India Pvt Ltd had updated the existing rating assigned to Listed Preference Shares of the Company from BWR AAA (Outlook: Stable) to BWR AAA (Credit Watch with Developing Implications).



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Caution Concerning Forward-Looking Statements

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Zee Entertainment Enterprises Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

About Zee Entertainment Enterprises Limited ("ZEEL")

Zee Entertainment Enterprises Limited is one of India's leading media and entertainment companies. It is amongst the largest producers and aggregators of entertainment content in the world, with an extensive library housing over 250,000 hours of television content. With rights to more than 4,200 movie titles from foremost studios and of iconic film stars, ZEEL houses the world's largest Hindi film library. Through its strong presence worldwide, ZEEL entertains over 1.3 billion viewers across more than 170 countries.

Pioneer of television entertainment industry in India, ZEEL's well-known brands include Zee TV, &tv, Zee Anmol, Big Magic, Zee Cinema, &pictures, Zee Action, Zee Bollywood, Zee Classic, Zee Anmol Cinema, Zee Cafe, &flix, Zing, ETC Bollywood. The company also has a strong offering in the regional language domain with channels such as Zee Marathi, Zee Talkies, Zee Yuva, Zee Bangla, Zee Bangla Cinema, Zee Telugu, Zee Cinemalu, Zee Kannada, Zee Tamil, Zee Keralam, Zee Sarthak and Big Ganga. The company's HD offerings include Zee TV HD, &tv HD, Zee Cinema HD, &pictures HD, Zee Marathi HD, Zee Talkies HD, Zee Bangla HD, Zee Tamil HD, Zee Telugu HD, Zee Kannada HD, Zee Keralam HD, Zee Cinemalu HD, &flix HD, Zee Café HD and &privé HD. ZEE5, ZEEL's OTT platform, ZEE5, has 100,000+ hours of catch-up content and 80+ live TV channels. The company has a strong presence in the movies and music space through Zee Studios and Zee Music Company respectively.

ZEE and its affiliate companies have leading presence across the media value chain including television broadcasting, cable distribution, direct-to-home satellite services, digital media and print media amongst others. More information about ZEEL and its businesses is available on www.zeeentertainment.com.