

# KIDUJA INDIA LIMITED

Date: 13<sup>th</sup> November, 2023

To,  
**BSE Limited ("BSE")**,  
General Manger - Listing, ISC & CRD  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code:** 507946

**Scrip Symbol:** KIDUJA

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on 13<sup>th</sup> November, 2023 under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our prior intimation dated 3<sup>rd</sup> November, 2023 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, 13<sup>th</sup> November, 2023 which commenced at 04:00 pm (IST) and concluded at 5:00 pm (IST), have inter alia, approved and taken on record the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023.
2. Limited Review Report of the Statutory Auditors of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023.

You are requested to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully

**For KIDUJA INDIA LIMITED**

POOJA  
MITESH  
CHAVAN

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MITESH CHAVAN  
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**Pooja M. Chavan**  
**Company Secretary & Compliance Officer**

Encl.: As above

## LIMITED REVIEW REPORT

To The Board of Directors of  
Kiduja India Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of Kiduja India Limited ('the Company') for the quarter and half-year ended 30<sup>th</sup> September, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) **Material uncertainty over going concern**

We draw your attention to the fact that the Company has been incurring losses for the past few years and its net worth has been fully eroded. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of comfort received from the Promoters to the effect that they will continue to provide financial support to the Company, accordingly these financial results have been prepared on a going concern basis.

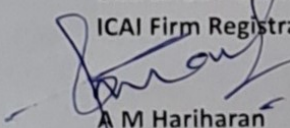
Our conclusion is not modified in respect of this matter.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date: 13<sup>th</sup> November, 2023

For Lodha & Co.  
Chartered Accountants  
ICAI Firm Registration No. 301051E

  
A M Hariharan  
Partner  
Membership No. 038323  
UDIN:23038323BGYESG5387



# KIDUJA INDIA LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2023

S. No.	Particulars	(Rs. in lakhs)					
		Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations (Refer Note 5)	1,032.93	462.22	-	1,495.15	-	-
2	Other income	-	-	-	-	-	-
3	<b>Total Income (1+2)</b>	<b>1,032.93</b>	<b>462.22</b>	<b>-</b>	<b>1,495.15</b>	<b>-</b>	<b>-</b>
4	<b>Expenses:</b>						
	(a) Loss from Operations (Refer Note 5)	-	-	71.18	-	164.30	403.31
	(b) Finance Cost	207.67	118.86	32.46	326.53	65.51	170.49
	(c) Employee Benefits Expense	13.76	14.53	11.46	28.29	22.00	52.17
	(d) Other Expenses	13.50	20.92	9.80	34.42	18.56	34.92
	<b>Total Expenses</b>	<b>234.93</b>	<b>154.31</b>	<b>124.90</b>	<b>389.24</b>	<b>270.37</b>	<b>660.89</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>798.00</b>	<b>307.91</b>	<b>(124.90)</b>	<b>1,105.91</b>	<b>(270.37)</b>	<b>(660.89)</b>
6	<b>Tax Expenses:</b>						
	- Current Tax	-	-	-	-	-	-
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>798.00</b>	<b>307.91</b>	<b>(124.90)</b>	<b>1,105.91</b>	<b>(270.37)</b>	<b>(660.89)</b>
8	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>798.00</b>	<b>307.91</b>	<b>(124.90)</b>	<b>1,105.91</b>	<b>(270.37)</b>	<b>(660.89)</b>
10	Paid up Equity Share Capital (Face value of Rs.10 each)	171.50	171.50	171.50	171.50	171.50	171.50
11	Other Equity						(5,986.82)
12	Earnings per Equity Share (of Rs.10 each) Basic and Diluted (Not annualised)	46.53	17.95	(7.28)	64.48	(15.77)	(38.54)

### NOTES:

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2023.
- Management Comments pertaining to material uncertainty over going concern:**  
Though, the net worth of the Company has eroded, the Company's financial statements have been prepared on the basis of going concern in view of comfort received from the Promoters to the effect that they will continue to support the Company financially and keep on exploring investment opportunities.
- In view of brought forward unabsorbed losses and obtaining exercise for new tax regime, no provision for taxation is required.
- The Company has only single reportable business segment i.e. 'investment and dealing in shares and securities' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.

5 Revenue from Operations comprises of: (Rs in lakhs)

S. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
a	Profit/(Loss) on sale of Investments (Including fair value changes)	1,124.23	394.66	(64.24)	1,518.89	(421.28)	(500.99)
b	Profit/(Loss) on Trading in Derivatives (Net)	(91.31)	67.56	(9.04)	(23.75)	254.88	95.46
c	Dividend Income	0.01	0.00	2.10	0.01	2.10	2.22

- The previous periods' figures have been re-grouped / re-classified wherever required to conform to current period's classification.

Date : 13th November 2023  
Place : Mumbai



For and on behalf of the Board of Directors

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DUNGARMAL ASHISH DUNGARMAL  
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Ashish D. Jaipuria  
Director  
DIN: 00025537

**REGISTERED OFFICE:**  
127-B, MITTAL TOWER  
NARIMAN POINT  
MUMBAI – 400 021  
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e-mail: [kiduja.info@gmail.com](mailto:kiduja.info@gmail.com)  
TEL: 400 22 100 • 400 22 101  
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# KIDUJA INDIA LIMITED

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

Particulars	As at	As at
	30-Sep-2023	31-Mar-2023
	INR Lacs	INR Lacs
<b>I ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	5.13	0.75
Trade Receivables	-	18.21
Investments	8,849.57	1,983.19
Other Financial Assets	0.21	0.26
	<b>8,854.91</b>	<b>2,002.41</b>
<b>Non-Financial Assets</b>		
Current Tax Assets	0.44	0.44
Other Non-Financials Assets	0.08	0.25
	<b>0.52</b>	<b>0.69</b>
<b>Total Assets</b>	<b>8,855.43</b>	<b>2,003.10</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>Financial Liabilities</b>		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	21.84	7.38
Borrowings	13,519.60	7,767.35
<b>Non-Financial Liabilities</b>		
Provisions	23.31	22.21
Other Non-Financial Liabilities	0.08	21.48
<b>Equity</b>		
Equity Share Capital	171.50	171.50
Other Equity	(4,880.90)	(5,986.82)
<b>Total Liabilities and Equity</b>	<b>8,855.43</b>	<b>2,003.10</b>

For and on behalf of the Board of Directors

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Ashish D. Jaipuria  
Managing Director  
DIN : 00025537

Date : 13th November 2023  
Place: Mumbai



CIN: L72200MH1985PLC038019  
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TEL: 400 22 100 • 400 22 101  
Website: [www.kiduja.com](http://www.kiduja.com)

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MUMBAI – 400 021  
INDIA



# KIDUJA INDIA LIMITED

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

	For the half year ended 30-Sep-2023	For the half year ended 30-Sep-2022
<b>A. Cash Flow from Operating Activities</b>		
Profit / (Loss) Before Tax	1,105.91	(270.37)
Adjusted for:		
Finance Cost	326.53	65.51
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>1,432.44</b>	<b>(204.86)</b>
Adjustments for:		
(Increase) / Decrease in Trade and Other Receivables	18.42	(99.67)
(Increase) / Decrease in Investments	(6,866.37)	(213.81)
Increase / (Decrease) in Trade Payables	14.46	56.78
Increase / (Decrease) in Other Liabilities	(20.31)	102.37
<b>Cash Used in Operations</b>	<b>(5,421.36)</b>	<b>(359.19)</b>
Direct Taxes Paid	0.00	0.21
<b>Net Cash Used in Operating Activities</b>	<b>(5,421.36)</b>	<b>(359.40)</b>
<b>B. Cash Flow from Investing Activities</b>		
<b>Net Cash Used in Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>		
Secured Borrowings Received	15,899.00	1,438.98
Secured Borrowings Paid	(9,949.27)	(11,441.75)
Unsecured Borrowings Received	3,887.95	1,205.54
Unsecured Borrowings Paid	(4,201.20)	(1,047.57)
Interest Paid	(210.74)	(4.03)
<b>Net Cash flow/(Used in) from Financing Activities</b>	<b>5,425.74</b>	<b>(9,848.83)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>4.38</b>	<b>(10,208.23)</b>
Cash and Cash Equivalents (Opening Balance)	0.75	10,208.97
Cash and Cash Equivalents (Closing Balance)	5.13	0.74

For and on behalf of the Board of Directors



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**Ashish D. Jaipuria**  
Managing Director  
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