

SETUBANDHAN INFRASTRUCTURE LIMITED

Date : August 12, 2020

BSE Limited

25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533605

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: SETUINFRA

Dear Sirs,

Sub. : Non-applicability of SEBI Circular' SEBI/HO/DDHS CIR/P/201 /144 dated 26th November, 2018

This is with reference to the regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time. We hereby declare that the statutory auditors of the company, M/s GAG Associates, Chartered Accountants, have issued the Audit Report with unmodified opinion on the Annual Audited Ind AS Financial statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2020.

Kindly take the same on record

Thanking you,

Yours Faithfully,
For **Setubandhan Infrastructure Limited**

Sd/-

Prakash Laddha

Director
DIN: 00126825
Add: Nashik

Setubandhan Infrastructure Limited

(Formerly known as Prakash Constrowell Limited)

Registered Office : The Exchange, Near VedMandir, Tidke Colony, Trimbak Road, Nashik - 422002
CIN : L45200MH1996PLC095941 | Email : info@prakashconstro.com | Website : www.prakashconstro.com

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Dear Sirs,

Sub. : Reply to Financial Results Discrepancy

Ref. : Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Clarification sought by Exchange, and Regulation 33/52 of SEBI (LODR), Regulations, 2015, The Cashflow Statement for Standalone and Consolidated Financial Results for year ended 31st March, 2020 is annexed herewith.

Kindly take on record and acknowledge receipt.

Thanking you,

Yours Faithfully,

For **Setubandhan Infrastructure Limited**

Sd/-

Prakash Laddha

Director

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SETUBANDHAN INFRASTRUCTURE LIMITED

Standalone Cash Flow Statement for the period ended 31st March, 2020

Particulars	For the year ended 31 March, 2020		For the year ended 31 March, 2019	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) before tax		(438,351,464.11)		699,760.36
Adjustments for:				
Depreciation and amortisation	13,625,357.00		19,656,025.00	
Finance costs	28,433,024.41		80,409,636.57	
TDS Rectification	-		-	
TDS for the year included in income from operation	(26,146,171.00)		(43,935,033.00)	
Remeasurement of post-employment benefit obligations	4,086,721.00		264,665.00	
Interest income	(9,815,217.00)	10,183,714.41	(10,397,308.00)	45,997,985.57
OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES		(428,167,749.70)		46,697,745.93
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	44,691,620.00		136,404,191.00	
Trade receivables	441,074,390.91		(37,272,500.85)	
Other Financial Assets	(1,070,000.00)		111,931.00	
Current Tax Assets	(4,546,480.36)		13,242,477.01	
Other Current Assets	613,641,690.43		(216,647,745.96)	
Decrease (Increase) in other Non current assets	(219,764,276.19)	874,026,944.79	(23,913,201.15)	(128,074,848.95)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(443,948,110.44)		39,726,057.66	
Other Financial Liabilities	(58,547,823.99)		(64,383,587.87)	
Other Current Liabilities	(10,489,503.00)		42,817,473.00	
Short-Term Provisions	(862,629.00)		(2,200,414.00)	
Long Term Provisions	(3,763,035.00)		(660,394.00)	
Current Tax Liabilities	-		-	
Increase (Decrease) in other Non current liabilities	27,899,519.00	(489,711,582.43)	41,442,834.00	56,741,968.79
Net income tax (paid) /Provision/ Refunds		-		-
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)		(43,852,387.34)		(24,635,134.23)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Expenditure on Property, Plant & Equipment		(230,819,571.37)		(5,419,167.13)
Receipt from sale of Property, Plant & Equipment		27,674,281.27		18,110,083.65
Purchase of long-term investments				
- Subsidiaries		-		-
- Others		(947,206.02)		(2,809,888.00)
Proceeds on Sale of Long Term Investments				
- Subsidiaries		-		-
- Others		-		-
Proceeds on Sale of Short Term Investments		-		-
Interest received				
- Banks		9,815,217.00		10,397,308.00
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B)		(194,277,279.12)		20,278,336.52
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Borrowings		273,694,017.30		70,476,147.86
Repayment of Borrowings		(12,816,476.37)		(9,828,802.28)
Finance cost		(28,433,024.41)		(80,409,636.57)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)		232,444,516.52		(19,762,290.99)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		(5,685,149.94)		(24,119,088.70)
Cash and cash equivalents at the beginning of the year		13,016,562.10		37,135,650.80
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		7,331,412.16		13,016,562.10
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR *				
* Comprises:				
(a) Cash on hand		351,576.00		6,606,197.00
(b) Balances with banks				
(i) In current accounts		6,979,836.16		6,410,365.10
(ii) In deposit accounts				

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-AS 7) on "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standard Rules, 2015)

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SETUBANDHAN INFRASTRUCTURE LIMITED

Consolidated Cash Flow Statement for the period ended 31st March, 2020

Particulars	For the year ended 31 March, 2020		For the year ended 31 March, 2019	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) before tax		(436,968,708.35)		686,010.36
Adjustments for:				
Depreciation and amortisation	13,889,190.43		19,656,025.00	
Amortisation of share issue expenses and discount on shares	-		-	
Finance costs	33,062,398.18		80,411,684.57	
Profit on Sale of Asset	-		-	
TDS Rectification	-		-	
TDS for the year included in income from operation	(30,939,461.00)		(43,935,033.00)	
Remeasurement of post-employment benefit obligations	4,086,721.00		264,665.00	
Interest income	(9,815,217.00)	10,283,631.61	(10,397,308.00)	46,000,033.57
OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES		(426,685,076.74)		46,686,043.93
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	55,603,290.00		136,078,443.00	
Trade receivables	441,305,874.94		(37,272,500.85)	
Other Financial Assets	(1,070,000.00)		111,931.00	
Current Tax Assets	(8,031,797.99)		13,242,477.01	
Other Current Assets	589,404,426.28		(216,747,745.96)	
Decrease (Increase) in other Non current assets	(233,850,083.33)	843,361,709.90	(23,913,201.15)	(128,500,596.95)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(421,050,277.06)		39,726,057.66	
Other Financial Liabilities	(59,197,823.99)		(64,383,587.87)	
Other Current Liabilities	13,155,978.43		43,242,173.00	
Short-Term Provisions	(809,731.00)		(2,200,414.00)	
Long Term Provisions	(3,743,435.00)		(660,394.00)	
Current Tax Liabilities	-		(6,750.00)	
Increase (Decrease) in other Non current liabilities	28,971,914.34	(442,673,374.28)	41,442,834.00	57,159,918.79
Cash flow from extraordinary items		-		-
Net income tax (paid) /Provision/ Refunds		438,182.00		-
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)		(26,434,923.12)		(24,654,634.23)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Expenditure on Property, Plant & Equipment		(233,141,842.53)		(5,419,167.13)
Receipt from sale of Property, Plant & Equipment		27,674,281.27		18,110,083.65
Purchase of long-term investments				
- Subsidiaries		-		-
- Others		(947,206.02)		(2,809,888.00)
Proceeds on Sale of Long Term Investments				
- Subsidiaries		-		-
- Others		-		-
Proceeds on Sale of Short Term Investments				
Interest received				
- Banks		9,815,217.00		10,397,308.00
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B)		(196,599,550.28)		20,278,336.52
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of shares/capital contribution		-		-
Proceeds from Borrowings		296,084,770.30		70,476,147.86
Repayment of Borrowings		(12,816,476.37)		(9,828,802.28)
Finance cost		(33,062,398.18)		(80,411,684.57)
Payment of dividends (Including dividend distribution tax)		-		-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)		250,205,895.75		(19,764,338.99)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		27,171,422.35		(24,140,636.70)
Cash and cash equivalents at the beginning of the year		13,346,972.10		37,487,608.80
Cash and cash equivalents at the beginning of the year of Subsidiary included in Consolidated Cash Flows during current year		6,145,186.63		
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		46,663,581.08		13,346,972.10
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR *				
* Comprises:				
(a) Cash on hand		4,812,250.75		6,936,607.00
(b) Balances with banks				
(i) In current accounts		41,851,330.33		6,410,365.10
(ii) In deposit accounts		-		-

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-AS 7) on "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standard Rules, 2015)

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For Setubandhan Infrastructure Ltd.

Sd/-

Prakash Laddha
Director

Place: Nashik
Date: 29.07.2020

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