



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA, Fax: +91 - 7104 - 237067
Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com
CIN No. - L27100MH1961PLC011936

In collaboration with:
CONTINENTAL
EAGLE
CORPORATION
SINCE 1832



BSIL/BM/2019-20/85

November 13, 2019

To,
The Corporate Relationship Department
BSE Limited
1 5t Floor, New Trading Ring,
Rotunda Building,
P J Tower, Dalal Street, Mumbai - 400001.

Scrip Code: 507944

Sub: Outcome of Board Meeting.

Dear Sir/Madam,

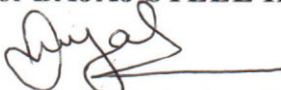
This is with reference to above mentioned subject, we hereby inform you that the Meeting of the Board of Directors of the Company was held on Wednesday, the 13th November, 2019, at the office of the company situated at Imambada Road Nagpur-440018. The Board of Directors in their meeting has considered and approved the Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended on 30th September, 2019 along with the Limited Review Reports issued by the Statutory Auditor of the Company.

The Meeting was commenced at 12.00 Noon and concluded at 2.20 PM.

You are therefore, requested to take the aforesaid on your records and oblige.

Thanking You!

Yours Faithfully
For **BAJAJ STEEL INDUSTRIES LIMITED**


DIVYANSHU VAYS
COMPANY SECRETARY



cc: Calcutta Stock Exchange

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Bajaj Steel Industries Limited
Nagpur,

We have reviewed the accompanying statement of unaudited standalone financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED ("The Company") for the quarter and half year ended on 30th September, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur (Camp)

Date: 13th November, 2019.

For **VMSS & Associates**
Chartered Accountants
Firm Registration No. 328952E



Aditya Sethia
Partner
Membership No-311293
UDIN: 19311293AAA0Z5343



BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.
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CIN : L27100MH1961PLC011936

(Rs In lacs, except per equity share)

Statement of Unaudited Standalone Financial Results for the Quarter ended 30/09/2019							
S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 Months Ended 30/09/2019 (Unaudited)	3 Months Ended 30/06/2019 (Unaudited)	3 Months Ended 30/09/2018 (Unaudited)	6 Months Ended 30/09/2019 (Unaudited)	6 Months Ended 30/09/2018 (Unaudited)	31/03/2019 (Audited)
1	Income						
	a) Revenue from operations	13,824.89	8,161.78	10,103.26	21,986.67	14,945.54	32,969.62
	b) Other Income	117.03	167.38	131.94	284.41	194.83	615.10
	Total Revenue	13,941.93	8,329.16	10,235.20	22,271.09	15,140.37	33,584.72
2	Expenses						
	a) Cost of material consumed	7,497.87	4,665.59	5,652.21	12,163.46	8,413.26	18,986.61
	b) Purchase of stock- in- trade	112.86	174.61	-	287.47	-	4.65
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	501.31	(86.02)	695.90	415.29	533.28	(356.36)
	d) Employee benefit expenses	1,198.36	1,086.15	879.49	2,284.51	1,618.36	3,674.51
	e) Finance Cost	231.51	207.02	182.42	438.53	383.34	956.46
	f) Depreciation and amortisation expenses	100.68	90.68	120.59	191.36	241.18	360.89
	g) Other Expenses	3,312.10	1,884.17	1,899.65	5,196.27	3,090.72	8,234.05
	Total Expenses	12,954.69	8,022.20	9,430.27	20,976.89	14,280.14	31,860.81
3	Profit /(Loss) before Exceptional Items and Tax	987.24	306.96	804.93	1,294.20	860.23	1,723.91
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+) / Loss (-) before Tax	987.24	306.96	804.93	1,294.20	860.23	1,723.91
6	Tax Expense - Current	287.49	89.38	234.40	376.87	250.50	900.07
7	Net Profit (+) / Loss (-) after Tax	699.75	217.58	570.53	917.33	609.73	823.84
8	Other Comprehensive Income / (loss) (OCI) :-						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	0.02	10.65
	(ii) Income tax effects on above	-	-	-	-	-	(3.10)
	Total Other comprehensive Income/(Loss)-Net	-	-	-	-	0.02	7.55
9	Total Comprehensive Income/(Loss)-After Tax	699.75	217.58	570.53	917.33	609.75	831.39
10	Share of Profit/(Loss) of associates	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-
12	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates	699.75	217.58	570.53	917.33	609.75	831.39
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	235.00	235.00	235.00	235.00	235.00	235.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	-	7,851.09
15	i) Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)						
	a) Basic & diluted	29.78	9.26	24.28	39.04	25.95	35.38



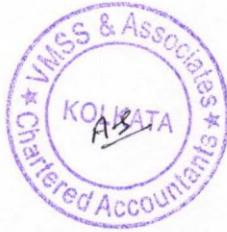
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NOTES ON ACCOUNTS

- 1 The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 13th November, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 Certain year end provisions such as Deferred Tax, Provision of Actuarial Valuation of Employee benefits etc has not been considered above.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Place Nagpur

Date 13th November, 2019



FOR BAJAJ STEEL INDUSTRIES
LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN & MANAGING
DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.
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(CIN : L27100MH1961PLC011936)

QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs.in Laes)							
S.No	PARTICULARS	QUARTER ENDED			HALF YEARLY ENDED		YEAR ENDED
		30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)	31/03/2019 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)						
	a) Segment - Steel & Related Products	12,314.56	6,383.78	8,084.11	18,698.34	11,193.47	25,234.90
	b) Segment - Plastic & Related Products	1,510.33	1,778.00	2,019.15	3,288.33	3,752.07	7,734.72
	Total	13,824.89	8,161.78	10,103.26	21,986.67	14,945.54	32,969.62
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sale / Income from Operation	13,824.89	8,161.78	10,103.26	21,986.67	14,945.54	32,969.62
2	Segment Results-Profit (+)/(Loss)(-) before Tax and finance cost from each Segment						
	a) Segment - Steel & Related Products	1,269.20	559.60	869.53	1,828.80	1,044.30	2,240.07
	b) Segment - Plastic & Related Products	(50.44)	(45.63)	117.84	(96.07)	199.26	440.30
	Total	1,218.76	513.97	987.37	1,732.73	1,243.56	2,680.37
	Less: (i) Finance cost	231.51	207.02	182.42	438.53	383.34	956.46
	Less: (ii) Other Un-allocable expenditure net un-allocable income	-	-	-	-	-	-
	Total Profit /(Loss) before Tax and OCI	987.24	306.96	804.93	1,294.20	860.22	1,723.91
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Segment Assets:-						
	a) Segment - Steel & Related Products	21,948.17	20,783.76	17,076.87	21,948.17	17,076.87	20,315.88
	b) Segment - Plastic & Related Products	4,050.87	4,050.86	4,048.91	4,050.87	4,048.91	4,050.86
	c) Others	2,675.55	2,517.43	2,225.04	2,675.55	2,225.04	2,487.43
(A)	Total Segment Assets	28,674.59	27,352.04	23,350.82	28,674.59	23,350.82	26,854.17
	Segment Liabilities :-						
	a) Segment - Steel & Related Products	13,237.71	13,237.71	10,239.45	13,237.71	10,239.45	13,237.71
	b) Segment - Plastic & Related Products	4,152.28	3,975.13	3,931.34	4,152.28	3,931.34	3,814.19
	c) Others	2,852.60	2,565.10	2,291.23	2,852.60	2,291.23	2,475.73
(B)	Total Segment Liabilities	20,242.59	19,777.94	16,462.02	20,242.59	16,462.02	19,527.63
	Capital Employed (A-B)	8,432.00	7,574.10	6,888.80	8,432.00	6,888.80	7,326.54

Place Nagpur

Date 13th November, 2019



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

STANDALONE STATEMENT OF ASSETS & LIABILITIES

(RS. IN LACS)

Sr. No.	PARTICULARS	HALF YEAR 30/09/2019 (Unaudited)	31/03/2019 (Audited)
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	6,212.19	5,216.70
	(b) Capital work-in-progress	383.66	383.66
	(c) Other Intangible assets	10.56	10.56
	(d) Financial Assets		
	(i) Investments In Subsidiaries	1,027.77	1,027.77
	(ii) Other financial Assets	92.03	63.44
	(e) Deferred tax assets (Net)	524.55	524.55
	(f) Other non- current assets	-	38.17
	Sub total -Non current assets	8,250.76	7,264.85
2	Current assets		
	(a) Inventories	7,249.10	7,061.83
	(b) Financial Assets		
	(i) Investments	75.55	61.38
	(ii) Trade receivables	5,130.73	5,142.15
	(iii) Cash and cash equivalents	1,148.83	778.41
	(iv) Bank balance other than (iii) above	1,669.41	1,575.41
	(c) Other Current Assets	3,337.97	3,018.98
	Sub total -Current assets	18,611.59	17,638.16
	TOTAL ASSETS	26,862.35	24,903.01
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	235.00	235.00
	(b) Other Equity	8,533.42	7,616.09
	Sub total- Equity	8,768.42	7,851.09
2	Non-Current liabilities		
	(a) Financial Liabilites		
	(i) Borrowings	3,464.72	3,398.20
	(b) Other non current liabilities	92.46	98.79
	(c) Long term Provisions	637.91	501.54
	Sub total Non-Current Liabilities	4,195.09	3,998.53
3	Current Liabilities		
	(a) Financial Liabilites		
	(i) Borrowings	3,929.20	4,107.04
	(ii) Trade payables	5,094.83	3,810.21
	(iii) Other financial liabilites	2,187.50	1,948.24
	(b) Other Current Liabilites	2,687.31	3,187.90
	Sub-total-Current Liabilites	13,898.84	13,053.39
	TOTAL -EQUITY AND LIABILITIES	26,862.35	24,903.01

PLACE: NAGPUR

DATED: 13th November, 2019

FOR BAJAJ STEEL INDUSTRIES
LIMITED

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In lacs)

	Half Year ended	Year Ended
	30.09.2019 (Unaudited)	31.03.2019 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax and extraordinary items	1,295.17	1,723.91
Adjusted for :		43,781.00
Depreciation	186.36	360.89
Fixed Assets adjusted	-	19.44
Provision for employee benefits	59.70	85.85
Interest Expenses	438.53	956.46
	1,979.77	46,927.55
Less: adjustments for (Profit) / Loss on sale of Fixed Assets	-	(0.06)
Interest & Divident Received	(56.38)	(130.27)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,923.38	46,797.21
Adjusted for :		
Trade Payables and advances from customers	1,093.64	3,272.77
Trade and other receivables	(486.76)	(932.18)
Inventories	(187.27)	(2,494.77)
CASH GENERATED FROM OPERATIONS	2,343.00	46,643.04
Less: Interest Paid	(438.53)	(956.46)
Direct Taxes paid / adjusted	(189.10)	(429.46)
Cash flow before extra ordinary items	1,715.38	45,257.12
Extra Ordinary items	-	-
Net cash from Operating activities (A)	1,715.38	45,257.12
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(1,181.85)	(798.49)
Sale of Fixed Assets	-	6.98
Sale/(Purchase) of Investments	(14.17)	6.15
Interest & Dividend received	56.38	130.27
Net Cash from investing activities (B)	(1,139.65)	(655.09)
CASH FLOW FROM FINANCING ACTIVITIES :		
Net Proceeds from borrowings	(111.32)	(422.27)
Dividend paid (Including CDT)	-	(84.99)
Net Cash from Financing activities (C)	(111.32)	(507.26)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+ B+ C)	464.42	44,094.77
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	46,134.91	2,040.14
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	46,599.32	46,134.91

Place Nagpur
Date 13th November 2019



FOR BAJAJ STEEL INDUSTRIES
LIMITED

Rohit BAJAJ

ROHIT BAJAJ
CHAIRMAN & MANAGING DIRECTOR

Independent Auditor's Review Report on the Quarterly Un-Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Bajaj Steel Industries Limited
Nagpur,

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED ("The Holding Company) and its Subsidiaries (the Holding company and its Subsidiaries together referred to as "the Group") for the quarter ended on 30th September, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the followings Subsidiaries:

- a) Bajaj Coneagle LLC, USA
- b) Bajaj Steel Industries (U) Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial results of the above subsidiaries. These interim financial results have been reviewed by the management and our conclusion on the statement, in so far as it relates to the amount and disclosures in respect of these subsidiaries is based solely on the statement as provided to us by the management. Our conclusion on the statements is not modified in respect of the above matter.

Place: Nagpur (Camp)

Date: 13th November, 2019



For **VMSS & Associates**
Chartered Accountants
Firm Registration No. 328952E

Aditya Sethia
Partner

Membership No-311293

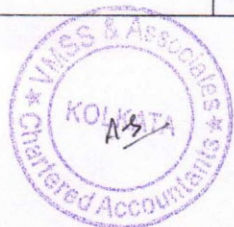
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BAJAJ STEEL INDUSTRIES LIMITED

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CIN : L27100MH1961PLC011936

(Rs In lacs, except per equity share)

Statement Of Unaudited Consolidated Financial Results For the Quarter ended 30/09/2019							
S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 Months Ended 30/09/2019 (Unaudited)	3 Months Ended 30/06/2019 (Unaudited)	3 Months Ended 30/09/2018 (Unaudited)	6 Months Ended 30/09/2019 (Unaudited)	6 Months Ended 30/09/2018 (Unaudited)	31/03/2019 (Audited)
1	Income						
	a) Revenue from operations	14,754.36	9,115.37	12,438.78	23,869.73	19,171.94	37,396.47
	b) Other Income	217.59	167.38	234.47	384.97	297.52	834.10
	Total Revenue	14,971.95	9,282.75	12,673.25	24,254.70	19,469.46	38,230.57
2	Expenses						
	a) Cost of material consumed	7,791.68	5,533.57	7,285.30	13,325.25	11,490.54	21,972.01
	b) Purchase of stock-in-trade	287.47	-	2.70	287.47	2.70	4.65
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	501.31	(86.02)	695.90	415.29	533.28	(356.36)
	d) Employee benefit expenses	1,286.98	1,140.15	981.19	2,427.13	1,775.06	4,051.13
	e) Finance Cost	231.63	207.02	192.14	438.65	393.06	975.10
	f) Depreciation and amortisation expenses	105.74	95.77	125.97	201.51	251.60	381.93
	g) Other Expenses	3,514.85	2,005.06	2,299.93	5,519.91	3,761.74	8,930.85
	Total Expenses	13,719.66	8,895.55	11,583.13	22,615.21	18,207.98	35,959.31
3	Profit /(Loss) before Exceptional Items and Tax	1,252.29	387.20	1,090.12	1,639.49	1,261.48	2,271.26
4	Exceptional Items						
5	Profit (+) / Loss (-) before Tax	1,252.29	387.20	1,090.12	1,639.49	1,261.48	2,271.26
6	Tax Expense-Current Tax	296.70	89.38	234.40	386.08	266.89	435.88
	Deferred Tax	-	-	-	-	-	464.19
7	Net Profit (+) / Loss (-) after Tax	955.60	297.82	855.72	1,253.42	994.59	1,371.19
8	Other Comprehensive Income / (loss) (OCI)						
	(i) Other Comprehensive Income / (loss)-Net	-	-	-	-	0.02	10.65
	(ii) Income tax relating to above	-	-	-	-	-	(3.10)
	Total Other comprehensive Income / (Loss) - Net	-	-	-	-	0.02	7.55
9	Total Comprehensive Income /(Loss) - After Tax	955.60	297.82	855.72	1,253.42	994.61	1,378.74
10	Share of Profit/(Loss) of associates	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-
12	Nett profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates	955.60	297.82	855.72	1,253.42	994.61	1,378.74
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	235.00	235.00	235.00	235.00	235.00	235.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	-	8,071.75
15	i) Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)						
	a) Basic & diluted	40.66	12.67	36.41	53.34	42.32	58.67



NOTES ON ACCOUNTS

- 1 The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 13th November, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 Certain year end provisions such as Deferred Tax, Provision of Acturial Valuation of Employee benefits etc has not been considered above.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The Companies is having two foreign wholly owned subsidiaries i.e Bajaj Coneagle LLC & Bajaj Steel Industries (Uganda) Ltd whose account has been consolidated.

Place **Nagpur**

Date **13th November, 2019**



FOR BAJAJ STEEL INDUSTRIES
LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN & MANAGING
DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

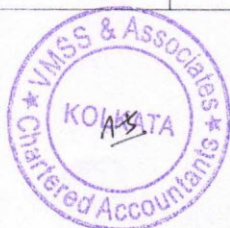
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(CIN : L27100MH1961PLC011936)

CONSOLIDATED QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lacs)

S.No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)	31/03/2019 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)						
	a) Segment - Steel & Related Products	13,244.03	7,337.37	10,419.63	20,581.40	15,419.87	29,661.75
	b) Segment - Plastic & Related Products	1,510.33	1,778.00	2,019.15	3,288.33	3,752.07	7,734.72
	Total	14,754.36	9,115.37	12,438.78	23,869.73	19,171.94	37,396.47
	Less: Inter Segment Revenue						-
	Net Sale / Income from Operation	14,754.36	9,115.37	12,438.78	23,869.73	19,171.94	37,396.47
2	Segment Results (Profit)/(Loss)(-) before Tax and finance cost from each Segment						
	a) Segment - Steel & Related Products	1,534.36	639.85	1,164.43	2,174.21	1,455.28	2,806.06
	b) Segment - Plastic & Related Products	(50.44)	(45.63)	117.84	(96.07)	199.26	440.30
	Total	1,483.93	594.22	1,282.27	2,078.15	1,654.54	3,246.36
	Less: i. Finance cost	231.63	207.02	192.13	438.65	393.05	975.10
	Less ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-	-	-
	Less iii. Taxes	-	-	-	-	-	-
	Total Profit /(Loss) After Tax before OCI	1,252.27	387.20	1,090.15	1,639.49	1,261.49	2,271.27
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Segment Assets :-						
	a) Segment - Steel & Related Products	25,353.85	20,864.01	20,239.41	25,353.85	20,239.41	21,259.51
	c) Segment - Plastic & Related Products	4,050.86	4,050.86	4,048.91	4,050.86	4,048.91	4,050.86
	c) Others	2,599.35	2,517.43	2,225.04	2,599.35	2,225.04	2,599.35
(A)	Total Segment Assets	32,004.07	27,432.30	26,513.36	32,004.07	26,513.36	27,909.73
	Segment Liabilities :-						
	a) Segment - Steel & Related Products	17,849.39	13,237.71	13,000.74	17,849.39	13,000.74	14,100.33
	b) Segment - Plastic & Related Products	3,814.19	3,975.13	3,931.34	3,814.19	3,931.34	3,814.19
	c) Others	2,478.82	2,565.10	2,291.23	2,478.82	2,291.23	2,478.82
(B)	Total Segment Liabilities	24,142.40	19,777.94	19,223.31	24,142.40	19,223.31	20,393.34
	Capital Employed (A-B)	7,861.67	7,654.36	7,290.05	7,861.67	7,290.05	7,516.39

Place Nagpur
Date 13th November, 2019



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

3. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LACS)

Sr. No.	PARTICULARS	HALF YEAR ENDED ON 30/09/2019 (Unaudited)	31/03/2019 (Audited)
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	6,368.77	5,376.32
	(b) Capital work-in-progress	383.66	383.66
	(c) Other Intangible assets	10.56	10.56
	(d) Financial Assets		
	(i) Investments In Subsidiaries		-
	(ii) Other financial Assets	0.09	107.87
	(e) Deferred tax assets (Net)	524.55	524.55
	(f) Other non- current assets	201.26	38.07
	Sub total -Non current assets	7,488.89	6,441.03
2	Current assets		
	(a) Inventories	8,034.08	7,761.65
	(b) Financial Assets		
	(i) Investments	76.52	61.38
	(ii) Trade receivables	7,097.16	5,513.10
	(iii) Cash and cash equivalents	1,601.01	1,223.26
	(iv) Bank balance other than (iii) above	1,669.41	1,575.41
	(c) Other Current Assets	3,442.44	3,410.35
	Sub total -Current assets	21,920.61	19,545.15
	TOTAL ASSETS	29,409.50	25,986.18
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	235.00	235.00
	(b) Other Equity	8,764.16	7,836.75
	Sub total- Equity	8,999.16	8,071.75
2	Non-Current liabilities		
	(a) Financial Liabilites		
	(i) Borrowings	3,464.72	3,398.20
	(b) Other non current liabilities	92.46	98.79
	(c) Long term Provisions	561.24	501.54
	Sub total Non-Current Liabilities	4,118.42	3,998.53
3	Current Liabilities		
	(a) Financial Liabilites		
	(i) Borrowings	3,929.20	4,107.04
	(ii) Trade payables	7,310.60	4,043.68
	(iii) Other financial liabilites	2,284.90	1,964.04
	(b) Other Current Liabilites	2,767.22	3,801.14
	Sub-total-Current Liabilites	16,291.92	13,915.90
	TOTAL -EQUITY AND LIABILITIES	29,409.50	25,986.18

PLACE: NAGPUR

DATED: 13th November, 2019



FOR BAJAJ STEEL INDUSTRIES LIMITED

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTMEBER ,2019

(RS. IN LACS)

	HALF YEAR ENDED	YEAR ENDED
	30.09.2019 (UNAUDITED)	31.03.2019 (AUDITED)
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax and extraordinary items	1,640.46	2,271.26
Adjusted for :		
Depreciation	196.51	381.94
Fixed Assets adjusted	-	19.44
Provision for employee benefits	137.44	85.85
Loss/(Income) on sale/fair value of Investments	-	-
Interest Expenses	438.65	975.10
	2,413.07	3,734.58
Less: adjustments for (Profit) / Loss on sale of Fixed Assets	-	(0.06)
Interest & Divident Received	(56.38)	(130.43)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,356.69	3,604.09
Adjusted for :		
Trade Payables and advances from customers	2,546.36	2,838.57
Trade and other receivables	(2,069.90)	(1,573.37)
Inventories	(272.43)	(2,051.07)
CASH GENERATED FROM OPERATIONS	2,560.72	2,818.22
Less:Interest Paid	(438.65)	(975.10)
Direct Taxes paid / adjusted	14.50	(441.36)
Cash flow before extra ordinary items	2,136.57	1,401.77
Extra Ordinary items	-	-
Net cash from Operating activities (A)	2,136.57	1,401.77
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(1,181.85)	(805.86)
Sale of Fixed Assets	-	6.98
Net Changes in fixed assets	-	-
Sale of Investments (Incl. W/off)	(15.14)	6.15
Foreign Currency Translation Reserve	-	(57.10)
Interest & Dividendreceived	56.38	130.43
Net Cash from investing activities (B)	(1,140.61)	(719.39)
CASH FLOW FROM FINANCING ACTIVITIES :		
Net Proceeds from borrowings	(111.32)	(422.27)
Dividend paid (Including CDT)	-	(84.99)
Net Cash from Financing activities (C)	(111.32)	(507.26)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+ B+ C)	885	175.12
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2,800	2,624.64
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	3,684	2,799.76

Place :- Nagpur

Date :- 13th September,2019



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN AND MANAGING DIRECTOR