



DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURER OF
BULK DRUGS &
IMPORTERS OF
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: corporate@aareydrugs.com
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: info@aareydrugs.com
CIN: L99999MH1990PLC056538

Date: 05th September, 2023

To,

BSE Limited The Manager, Corporate Service Department P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 524412	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: AAREYDRUGS
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Subject: Consolidated Results of Remote E-voting and voting in AGM with respect to the 33rd Annual General Meeting of the Company held on 05th September, 2023 as per the requirements of the Regulation 44 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

As per the requirements of Regulation 44 of the SEBI (LODR) Regulations, 2015 please find below are the details of the consolidated voting results (Remote E-voting) at the 33rd Annual General Meeting of the Company held on 05th September, 2023.

Details of Voting Results:

Sr. No.	Particulars	Details
1.	Date of the AGM/EGM	AGM September 05, 2023
2.	Record date	Cut off Date -29 th September, 2023
3.	No. of shareholders in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not applicable
4.	No. of shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public:	6 40
5.	Details of Agenda & Report under Regulation 44(3)	Annexure -1
6.	Scrutinizer's Report	Annexure -2



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Kindly take the same on your record and acknowledge its receipt.

Thanking you,

Yours faithfully,
For **Aarey Drugs and Pharmaceuticals Limited**

Nimit Rajesh Digitally signed by Nimit
Rajesh Ghatalia
Ghatalia Date: 2023.09.06
14:52:29 +05'30'

Nimit R Ghatalia
Director
DIN: 07069841



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Annexure - 1

Aarey drugs and Pharmaceuticals Limited – AGM 05th September, 2023

Sr. No.	Particulars	Details
1.	Date of the AGM/EGM	AGM September 05, 2023
2.	Record date	Cut off Date -29 th August, 2023
3.	No. of shareholders in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not applicable
4.	No. of shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public:	6 40



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Resolution No.: 1

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2023 the Balance sheet as on that date and the reports of Directors and Auditors thereon.

(As an Ordinary Resolution)

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		12702443	12702443	100.0000	12702443	0	100.0000
Public-Institutions	E-Voting	996240	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		996240	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	11686001	1486718	12.7222	1486718	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11686001	1486718	12.7222	1486718	0	100.0000
Total		25384684	14189161	55.8965	14189161	0	100.0000	0.0000



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Resolution No.: 2

To appoint a Director in place of Mr. Mihir Ghatalia (DIN: 00581005), who retires by rotation and being eligible, offers himself for re-appointment.

(As an Ordinary Resolution)

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		12702443	12702443	100.0000	12702443	0	100.0000
Public-Institutions	E-Voting	996240	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		996240	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	11686001	1486718	12.7222	1486718	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11686001	1486718	12.7222	1486718	0	100.0000
Total		25384684	14189161	55.8965	14189161	0	100.0000	0.0000



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Resolution No.: 3

Increase in Authorised Share Capital and consequential alteration of Capital Clause of the Memorandum of Association

(As an Ordinary Resolution)

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		12702443	12702443	100.0000	12702443	0	100.0000
Public-Institutions	E-Voting	996240	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		996240	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	11686001	1486718	12.7222	1486718	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11686001	1486718	12.7222	1486718	0	100.0000
Total		25384684	14189161	55.8965	14189161	0	100.0000	0.0000



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Resolution No.: 4

Issue Upto 50,00,000 Equity Shares on a Preferential Basis

(As an Special Resolution)

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		12702443	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	996240	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		996240	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	11686001	1486718	12.7222	1486718	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11686001	1486718	12.7222	1486718	0	100.0000
Total		25384684	1486718	5.8568	1486718	0	100.0000	0.0000



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Resolution No.: 5

Issue Upto 50,00,000 Convertible Warrants on a Preferential Basis

(As an Special Resolution)

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		12702443	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	996240	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		996240	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	11686001	1486718	12.7222	1486718	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11686001	1486718	12.7222	1486718	0	100.0000
Total		25384684	1486718	5.8568	1486718	0	100.0000	0.0000



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Resolution No.: 6

Increase in Borrowing Power of Company

(As an Special Resolution)

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		12702443	12702443	100.0000	12702443	0	100.0000
Public- Institutions	E-Voting	996240	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		996240	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	11686001	1486718	12.7222	1486718	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11686001	1486718	12.7222	1486718	0	100.0000
Total		25384684	14189161	55.8965	14189161	0	100.0000	0.0000



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CIN: L99999MH1990PLC056538

Resolution No.: 7

**Creation of Charge over the Assets of the Company
(As an Special Resolution)**

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		12702443	12702443	100.0000	12702443	0	100.0000
Public- Institutions	E-Voting	996240	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		996240	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	11686001	1486718	12.7222	1486718	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11686001	1486718	12.7222	1486718	0	100.0000
Total		25384684	14189161	55.8965	14189161	0	100.0000	0.0000



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CIN: L99999MH1990PLC056538

Resolution No.: 8

Approval of loan by the Company in terms of provision of section 185 of the Companies Act, 2013.

(As an Special Resolution)

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		12702443	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	996240	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		996240	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	11686001	1486718	12.7222	1486718	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11686001	1486718	12.7222	1486718	0	100.0000
Total		25384684	1486718	5.8568	1486718	0	100.0000	0.0000



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Resolution No.: 9

Consent of Members to increase in the limits applicable for making investments /extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate.

(As an Special Resolution)

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		12702443	12702443	100.0000	12702443	0	100.0000
Public- Institutions	E-Voting	996240	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		996240	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	11686001	1486718	12.7222	1486718	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11686001	1486718	12.7222	1486718	0	100.0000
Total		25384684	14189161	55.8965	14189161	0	100.0000	0.0000

Virendra Bhatt

Company Secretary

Office :

Office No. 03, A Wing, 9th Floor,

Pinnacle Corporate Park,

BKC CST Link Rd., MMRDA Area,

Bandra Kurla Complex,

Bandra East, Mumbai - 400 051.

Tel. : 022 - 2652 9367 / 68

Mobile : +91 - 98200 48670

E-mail : bhattivirendra1945@yahoo.co.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

Aarey Drugs and Pharmaceuticals Limited

E-34, M.I.D.C., Tarapur, Boisar,

Thane - 401506, Maharashtra, India.

Dear Sir,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **Aarey Drugs and Pharmaceuticals Limited ("the Company")** (CIN: L99999MH1990PLC056538) for the Thirty Third (33rd) Annual General Meeting of the Equity Shareholders of the Company held on Tuesday, 05th September, 2023 at 11:00 A.M. (IST) through Video Conferencing ("VC") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the Notice dated 10th August, 2023 read with Corrigendum dated 31st August, 2023 ("**Notice**"), issued in accordance with the Circulars issued by the Ministry of Corporate Affairs ("**MCA**"), Government of India (hereinafter referred to as "**MCA Circulars**") and the Securities and Exchange Board of India (hereinafter referred to as "**SEBI Circulars**"), calling the 33rd Annual General Meeting of the Equity Shareholders ("**the Meeting**" / "**AGM**") through VC.
2. The said appointment as Scrutinizer has been in accordance with the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR**"). As the Scrutinizer, I had to scrutinize:



- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("**remote e-voting**"); and
- (ii) process of e-voting at the AGM through electronic voting system.

Management's Responsibility

3. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the SEBI Circulars; and (iv) LODR relating to e-voting on the resolutions contained in the Notice calling the AGM. The Management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as a scrutinizer was restricted to scrutinize the voting process (i.e. remote e-voting and e-voting at the AGM) in a fair and transparent manner and to prepare Consolidated Scrutinizer's report of the votes cast "*in favour*" or "*against*" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited ("**LI IPL**"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendance papers / documents furnished to me / my authorized representatives electronically by the Company and / or Registrar and Share Transfer Agent ("**RTA**") for my verification.

Cut-off date

5. The Equity Shareholders of the Company as on the cut-off date, as set out in the Notice, i.e., Tuesday, 29th August, 2023 were entitled to vote on the resolutions (Item Nos. 01 to 09 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid up equity share capital of the Company as on the cut-off date.

6. E-voting at the AGM

- i. After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting ("**e-votes**") was locked by LI IPL under my instructions.
- ii. The e-votes cast at the Meeting were unblocked on Tuesday, 05th September, 2023 after the conclusion of the AGM.



- iii. The e-votes were reconciled with the records maintained by the Company / RTA and the authorizations lodged with me / the Company / LI IPL.

7. Remote e-voting process

- i. The remote e-voting period remained open from Friday, 01st September, 2023 (09:00 a.m. IST) to Monday, 04th September, 2023 (05:00 p.m. IST).
- ii. The votes cast during the remote e-voting were unblocked on Tuesday, 05th September, 2023 after the conclusion of the AGM and were witnessed by two witnesses, Ms. Bhagyashree Kamble and Ms. Kavita Mishra, who are not in the employment of the Company and / or LI IPL. They have signed below in confirmation of the same.



Ms. Bhagyashree Kamble



Ms. Kavita Mishra

- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of LI IPL i.e., <https://instavote.linkintime.co.in/>. Based on the report generated from LI IPL and relied upon by me, data regarding the remote e-voting was scrutinized.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the Meeting, based on the report generated from LI IPL and relied upon by me as under:

Item No.: 01 – Ordinary Resolution

To receive, consider and adopt the Audited Financial Statement of the Company for the year ended 31st March, 2023, the Balance sheet as on that date and the reports of Directors and Auditors thereon.

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	46	14189161	46	14189161	0	0




Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	46	14189161	100.0000	0	0	0.0000

Item No.: 2 - Ordinary Resolution

To appoint a Director in place of Mr. Mihir Ghatalia (DIN: 00581005), who retires by rotation and being eligible, offers himself for re-appointment.

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	46	14189161	46	14189161	0	0

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	46	14189161	100.0000	0	0	0.0000

Special Businesses:**Item No.: 3 - Ordinary Resolution**

Increase in Authorised Share Capital and consequential alteration of Capital Clause of the Memorandum of Association

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	46	14189161	46	14189161	0	0



6

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	46	14189161	100.0000	0	0	0.0000

Item No.: 4 - Special Resolution

Issue Upto 50,00,000 Equity Shares on a Preferential Basis

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	46	14189161	39	1486718	7	12702443

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	39	1486718	100.0000	0	0	0.0000

Item No.: 5 - Special Resolution

Issue of 50,00,000 Convertible Warrants on Preferential basis.

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	46	14189161	39	1486718	7	12702443

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members	No. of valid votes cast by them	% of total number of	No. of Members	No. of valid votes cast by	% of total number of



	who voted		valid votes cast	who voted	them	valid votes cast
E-Voting	39	1486718	100.0000	0	0	0.0000

Item No.: 6 - Special Resolution

Increase in Borrowing Power of Company.

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	46	14189161	46	14189161	0	0

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	46	14189161	100.0000	0	0	0.0000

Item No.: 7 - Special Resolution

Creation of Charge over the Assets of the Company.

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	46	14189161	46	14189161	0	0

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	46	14189161	100.0000	0	0	0.0000

Item No.: 8 - Special Resolution



Approval of loan by the Company in terms of provision of section 185 of the Companies Act, 2013.

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	46	14189161	39	1486718	7	12702443

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	39	1486718	100.0000	0	0	0.0000

Item No.: 9 - Special Resolution

Consent of Members to increase in the limits applicable for making investments /extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate.

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	46	14189161	46	14189161	0	0

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	46	14189161	100.0000	0	0	0.0000

9. In accordance with the provisions of Regulation 23(4) of the LODR, all parties covered under the definition of "Related Party" under Regulation 2(1)(zb) of the



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LODR, as amended, irrespective of the fact whether the entity is a related party of the transaction or not, have not voted to approve the Resolution Nos.: 04,05 and 08.

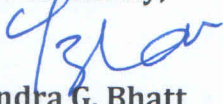
10. All the Resolutions mentioned in Notice of the 33rd Annual General Meeting as per the details given above stand passed with requisite majority.
11. The electronic data and all other relevant records relating to voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
12. This report is issued in accordance with the terms of the Engagement Letter.

Restriction on Use

13. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing at the Registered Office of the Company and (iv) placing on website of Depositories. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,



Virendra G. Bhatt

Practicing Company Secretary

ACS No.: 1157 / COP No.: 124

Peer Review Cert. No.: 1439/2021

Date: 05th September, 2023

Place: Mumbai

UDIN: A001157E000942174



Counter Signed by:

For Aarey Drugs and Pharmaceuticals Limited

Mihir Rajesh
Ghatalia

Digitally signed by Mihir Rajesh Ghatalia
DN: cn=Mihir Rajesh Ghatalia, o=Aarey Drugs and Pharmaceuticals Limited, email=mihir.ghatalia@areydrugs.com, c=IN

Mihir Ghatalia

Chairman & Managing Director

DIN: 00581005