

# gokaldas exports ltd

GEL/SEC/2023-24/06

April 27, 2023

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**25th Floor, Dalal Street,**  
**Mumbai – 400 001**

**National Stock Exchange of India Limited**  
**The Exchange Plaza**  
**Bandra-Kurla Complex, Bandra (E),**  
**Mumbai – 400 051**

**Scrip Code - 532630**

**Scrip Code: GOKEX**

Dear Sir / Madam,

**Sub: Intimation of formation of a Wholly Owned Subsidiary**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has incorporated a Wholly Owned Subsidiary in the United States of America, to facilitate business expansion.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure I.

This is for your information and records.

Thanking you,

Yours truly,

**For Gokaldas Exports Limited**

**Gourish Hegde**  
**Company Secretary & Compliance Officer**

Encl: As above



Regd. Office : # 25, 2nd Cross, 3rd Main,  
Industrial Suburb, Yeshwanthpur, Bangalore 560 022.  
Tel : +91 80 68951000, Fax : +91 80 68951001  
E-Mail : info@gokaldasexports.com CIN : L18101KA2004PLC033475



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## Annexure I

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Gokaldas Exports Corporation Initial Investment: & Turnover: Not applicable since newly incorporated
2	Whether the acquisition would fall within related party transactions(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The new entity is a wholly owned subsidiary of Gokaldas Exports Limited. Hence, it will be a related party of the Company.  No promoters/ promoter group/ group Companies are interested in the transaction.
3	Industry to which the entity being acquired Belongs	New Company. Hence not applicable
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	Business expansion
5	Brief details of any Governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the Acquisition	Not applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash
8	Cost of acquisition or the price at which the shares are acquired	Not applicable
9	Percentage of shareholding /control acquired and /or number of shares Acquired	100%
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable



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