



JFLL/CS/SE/2022-2023/39

Jet Freight Logistics Limited

An NSE & BSE Listed Company
ISO 9001:2015 Certified
CIN: L63090 MH 2006 PLC 161114
IATA No.: 14/3-4781
www.jfll.com

Date: 14.12.2022

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01025

Subject: Outcome of the Rights Issue Committee Meeting of the company held on December 14, 2022.

Dear Sir/ Madam,

This is in furtherance to our intimation on outcome of the meeting of the Board of Directors of the Company ("Board") held on 27th October, 2022, approving raising of funds through issue of Equity Shares of face value of Rs. 5/- each ("Equity Shares") on rights basis to the existing shareholders of the Company ("the Issue"), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, read with the relevant circulars issued by the SEBI, in this regard, from time to time (hereinafter referred to as "SEBI ICDR Regulations" and the issue "Rights Issue").

We hereby inform you that the Right Issue Committee of the Company, in its meeting held on 14th December, 2022, at shorter notice, has approved the issue of **2,32,01,892** equity shares of face value Rs. 5/- each at an issue price of Rs. **16.25/-** per equity share, aggregating to an amount of Rs. **37,70,30,745/-** (Thirty-Seven Crore Seventy Lakh Thirty Thousand Seven Hundred and Forty-Five only) by way of a rights issue to the existing equity shareholders of the Company in the ratio of 1 (one) fully paid-up equity share for every 1 (one) fully paid-up equity share held by existing shareholders as on the record date ("Record date") to be decided by the Board of Directors/Committee at a later date.

The Board Meeting concluded at 11:30 a.m.
Kindly take it on your records.

Thanks & Regards,
For **Jet Freight Logistics Limited,**

Richard Francis Theknath
Chairman & Managing Director

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