भारत इलेक्ट्रॉनिक्स
BHARAT ELECTRONICS
भारत इलेक्ट्रॉनिक्स लिमिटेड
(भारत सरकार का उद्यम, रक्षा मंत्रालय)
पंजीकृत कार्यालय :
आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत
Bharat Electronics Limited
(Govt. of India Enterprise, Ministry of Defence)
Registered Office : Outer Ring Road,
Nagavara, Bangalore - 560 045, INDIA.
CIN : L32309KA1954GOI000787
टेलीफैक्स/Telefax : +91 (80) 25039266
ई-मेल/E-mail : secretary@bel.co.in
वेब/Web : www.bel-india.com

प्रति To,

बीएसई लि. BSE Ltd.
फिरोज़ जीजीबॉय टावर्स
Phiroze Jeejeebhoy Towers
दलाल स्ट्रीट Dalal Street
मुंबई Mumbai – 400 001

सं. **No. 17565/4/SE/MUMC/SEC**
दिनांक / **Date: 12.11.2021**

महोदय / महोदया,
Dear Sir/Madam,

विषय - **30** सितंबर **2021** को समाप्त अर्धवार्षिक के लिए संबंधित पक्षकारों के लेनदेन का प्रकटीकरण।

Sub: Disclosure of Related Party Transaction for the half year ended 30th September, 2021.

सेबी (सूचीकरण की बाध्यताएँ एवं प्रकटण की अपेक्षाएँ) विनियम, 2015 के विनियम 23(9) के तारतम्य में, दिनांक 30 सितंबर 2021 को समाप्त अर्धवार्षिक के लिए समेकित आधार पर कंपनी के संबंधित पक्षकारों के लेनदेन के प्रकटीकरण एतद्वारा संलग्न पाएँ।

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions of the Company on consolidated basis for the half year ended 30th September, 2021.

सूचना व अभिलेख हेतु।
This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड
For Bharat Electronics Limited

एस श्रीनिवास **S Sreenivas**
कंपनी सचिव **Company Secretary**

संलग्न- यथा उपरोक्त।
Encls: As stated above.

Disclosure of Related Party Transactions
for the half year ended 30th September, 2021

[In pursuance with Regulation 23(9) of SE131 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

Name of the Directors and Key Managerial Personnel:

Name	Designation
Mr. M V Gowtama (till 30.06.2021)	Chairman & Managing Director (CMD) Director (Other Units) – Additional Charge (from 07.05.2021 to 30.06.2021)
Mrs. Anandi Ramalingam	Director (Marketing) CMD - Additional Charge (w.e.f 01.07.2021) Director (Other Units) - Additional Charge (w.e.f 01.07.2021)
Mr. Vinay Kumar Katyal	Director (Bangalore Complex) Director (Human Resource)- Additional Charge (w.e.f 01.09.2021)
Mr. Shivakumaran K M (till 31.08.2021)	Director (Human Resources)
Mrs. Shikha Gupta (till 07.05.2021)	Director (Other Units)
Mr. Dinesh Kumar Batra	Director (Finance) & CFO
Mr Rajasekhar M V	Director (Research & Development)
Ms. Manjula J	Govt. Nominee Director
Mr. Anurag Bajpai	Govt. Nominee Director
Mr. Sunil Kumar Kohli	Independent Director
Mr. Sreenivas S	Company Secretary

Name of the Subsidiaries / Joint Ventures / Associates (as on 30.09.2021):

Name of the entity	Place of Business	Subsidiary/ Associate	Ownership interest held by the parent company (BEL) as on 30.09.2021	Principal Activities
BEL Optronics Devices Limited	India	Subsidiary	100%	Manufacture and Supply of Image Intensifier Tubes.
BEL-THALES Systems Limited	India	Subsidiary	74%	Design, Develop, Supply and Support of Defence and Civilian Radars
GE BE Private Limited	India	Associate	26%	Manufacturing of Medical Equipments.
Defence Innovation Organisation	India	Associate	50%	Carrying out Defence related Research and Developmental activities.

(₹ in lakhs)

i. Compensation to Key Management Personnels

Particulars	For the year Ended 30 September 2021	For the year Ended 30 September 2020
Short terms employees benefits	132	203
Post employment benefits	6	-
Long term employees benefits	27	93
Termination benefits	-	-
Share based payment	-	-
Total	**165**	**296**

ii. The transaction with related parties other than Key Management Personnel are as follows (Previous Year figures are shown in bracktes) :-

Particulars	Subsidiaries		Associates		Grand Total
	BEL Optronic Devices Ltd	BEL-THALES Systems Ltd	GE BE Private Ltd	Defence Innovation Organisation	
Purchase of Goods	168	-	-	-	**168**
	(89)	(1,189)	-	-	**(1,278)**
Sale of Goods	-	996	1,150	-	**2,147**
	-	-	(711)	-	**(711)**
Services Received	26	-	-	-	**26**
	-	(261)	-	-	**(261)**
Services Rendered	-	3	-	-	**3**
	-	(1)	-	-	**(1)**
Rent Received	-	23	-	-	**23**
	-	(22)	-	-	**(22)**
Interest Income	3	-	-	-	**3**
	(70)	-	-	-	**(70)**
Dividend Income	147	-	260	-	**407**
	(91)	-	(260)	-	**(351)**
Trade Payables Outstanding	-	68	-	-	**68**
	-	(104)	-	-	**(104)**
Trade Receivables Outstanding	-	857	430	-	**1,287**
	-	(756)	(450)	-	**(1,207)**
Loan Outstanding (including accrued interest)	-	-	-	-	**-**
	(878)	-	-	-	**(878)**
Investment in Equity as on 30.09.2021	16,763	4,264	260	1	**21,288**
	(16,763)	(4,264)	(260)	(1)	**(21,288)**
Contribution Outstanding as on 30.09.2021	-	-	-	4,000	**4,000**
	-	-	-	(4,000)	**(4,000)**