

WEL/SEC/2019

August 12, 2019

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Proceedings of 25th Annual General Meeting

With reference to Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith brief proceedings of the 25th Annual General Meeting of the Company held on Monday, August 12, 2019 at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat - 370 110, commenced at 12.30 p.m. and concluded at 1.30 p.m., as under:

1. Members, by an ordinary resolution, have approved and adopted consolidated and standalone audited financial statements of the Company for the financial year ended March 31, 2019 together with Auditors' Report and Directors' Report thereon.
2. Members, by an ordinary resolution, have approved payment of final dividend @ Rs. 2/- per share of the face value of Rs. 10 each (i.e. 20%) on 148,083,056 equity shares.
3. Members, by an ordinary resolution, have approved the re-appointment of Mr. Sandeep Garg (DIN - 00036419) as a Director liable to retire by rotation.
4. Members, by an ordinary resolution, have ratified the appointment of, and remuneration to, M/s. MGB & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of the 25th Annual General Meeting till the conclusion of the 26th Annual General Meeting of the Company.
5. Members, by a special resolution, have approved appointment of Dr. Aruna Sharma (DIN - 065153651) as Independent Director of the Company, not liable to retire by rotation.
6. Members, by a special resolution, have approved appointment of Mr. Raghav Chandra (DIN - 00057760) as Independent Director of the Company, not liable to retire by rotation.
7. Members, by an ordinary resolution, have ratified the remuneration payable to M/s. Kiran J. Mehta, Cost Accountants, as Cost Auditors of the Company for the financial year 2019-20.

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 28 3666 2222 F : +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

8. Members, by an ordinary resolution, have approved material related party transactions for EPC Contracts entered into/to be entered between the Company and Project SPVs upto Rs. 10,000 crore for each project and upto Rs. 30,000 crore for all projects upto 5th Anniversary of the date of passing of the shareholders resolution approving the proposal or Annual General Meeting to be held in calendar year 2024, whichever is later.
9. Members, by a special resolution, have authorized the Board of Directors under Section 180(1)(a) of the Companies Act, 2013 to mortgage, hypothecate, pledge and/or charge or create any security interest of the Company to secure borrowings for an aggregate amount not exceeding paid up capital plus free reserves plus securities premium plus Rs. 6,000 crore.
10. Members, by a special resolution, have approved increase in borrowing limits not exceeding the aggregate of paid up share capital plus free reserves plus securities premium plus Rs. 3,500 crore under Section 180(1)(c) of the Companies Act, 2013.
11. Members, by a special resolution, have approved borrowing by offer of issue of securities on a private placement basis upto Rs. 2,000 crore.

Please note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Thanking you.

For **Welspun Enterprises Limited**

Priya Pakhare
Company Secretary
FCS - 7805

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