

03<sup>rd</sup> October 2023

To,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code- **531381**

Dear Sir / Madam,

**Subject: Voting results of 30<sup>th</sup> Annual General Meeting.**

In continuation to our letter on Notice of 30<sup>th</sup> Annual General Meeting of the Company held on September 29, 2023, and the business mentioned in the Notice dated 04<sup>th</sup> September 2023, were transacted.

In this regard, please find enclosed the following:

- 1) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure-1
- 2) Report of Scrutinizer dated September 29, 2023, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration Rules, 2014.

Kindly take note of the same and oblige.

Thank you.

Yours Sincerely,  
For **ARIHANT FOUNDATIONS & HOUSING LIMITED,**

**KAMAL LUNAWATH**  
Managing Director  
DIN: 00087324



**A.KUMAR REDDY, B.A., B.L., FCS.,  
Practising Company Secretary**

Flat No. 201, 2<sup>nd</sup> Floor, Jayam Block,  
No.9, Chitra Avenue, Choolaimedu  
High Road, Choolaimedu,  
Chennai- 600 094.  
Mobile: 9884732522; 044-42613993  
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**Scrutinizer's Report**

**[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended]**

**Dated:** 29<sup>th</sup> September, 2023

To,  
The Chairman,  
M/s. ARIHANT FOUNDATIONS & HOUSING LIMITED,  
Chennai.

Dear Sir,

**Subject: Consolidated Scrutinizer's Report on remote e-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 (Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto and in accordance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 30<sup>th</sup> Annual General Meeting of M/s. Arihant Foundations & Housing Limited, held on Friday, September 29, 2023 at 09:00 A.M through video conferencing ('VC') / other audio visual means ('OAVM').**

I, A. Kumar Reddy, Practising Company Secretary, have been appointed by the Board of Directors of M/s. Arihant Foundations & Housing Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting process and ascertaining the requisite majority, on the resolutions contained in the Notice to the Shareholders dated September 04, 2023 issued in accordance with General Circulars No. 14 / 2020, 17 / 2020, 20 / 2020, 2 / 2021, 19 / 2021, 21 / 2021, 03 / 2022 and 11/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars"), and all other relevant circulars issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (referred to "SEBI Circulars"), for the 30<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Friday, September 29, 2023 at 09:00 A.M through video conferencing (VC) / other audio visual means( OAVM).

I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.



*A. K. Reddy*



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The Notice dated September 04, 2023, as confirmed by the Company was sent in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to the shareholders whose email addresses are registered with the Company/Depositories, in compliance with the aforesaid circulars.

The Public Advertisement with respect to dispatch of Notices and conducting of voting through electronic means was published in an English newspaper "Business Standard" in Chennai, New Delhi, Kochi, Bengaluru, Hyderabad, Mumbai, Ahmedabad and Kolkata editions and in a vernacular newspaper "Makkal Kural" (Chennai edition) dated 07<sup>th</sup> September 2023.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolutions contained in the Notice of 30<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to presenting a Scrutinizer's Report on the votes cast "in favour" or "against" or "abstained", in respect of the resolutions stated below, based on the reports generated from the e-voting system provided by M/s. Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

The remote e-voting system remained open from Tuesday, September 26, 2023 (9.00 a.m. (IST) and ended on Thursday, September 28, 2023 (5.00 p.m. IST) (both days inclusive).

The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses who were not in employment of the Company.

The Corporate Members who had participated in the remote e voting had provided scanned copy of the resolution passed at their Board of Directors Meeting for authorization to exercise their votes through e-voting.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The Members of the Company as on the "cut-off" date i.e. September 22, 2023 were entitled to vote on the resolutions (items no. 1 to 7 as set out in the notice of the 30<sup>th</sup> AGM of the Company.)

After the closure of remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.



*A.K. Reddy*



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Thereafter, the consolidated results containing, inter alia, list of Equity Shareholders, who voted "for", "against" or "abstained", in respect of the each of the resolutions that were put to vote, were generated from the e-voting website of M/s. Central Depository Services (India) Limited ('CDSL') (i.e.) <https://www.evotingindia.com> and remote e-voting at the AGM, was prepared.

The consolidated results are as follows:

**Resolution No 1: Ordinary Resolution**

*Ordinary Business: To receive, consider and adopt the Standalone Financial Statements of the Company for the year ended 31.03.2023 together with the Directors Report and the Auditors Report and the consolidated financial statements for the year ended 31.03.2023 together with the Auditors Report thereon.*

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	46,13,262	40	46,13,205	100	6	57	0.00	-	-

**Resolution No 2: Ordinary Resolution**

*Ordinary Business: To appoint a director in place of Mr. Bharkumar Mangilal Jain (DIN: 00083236) retires by rotation and being eligible, offers himself for reappointment.*

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	46,13,262	40	46,13,205	100	6	57	0.00	-	-





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**Resolution No 3: Special Resolution**

**Special Business: Re-appointment of Mr. Kamal Lunawath (DIN: 00087324) as Managing Director of the Company.**

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	46,13,262	40	46,13,205	100	6	57	0.00	-	-

**Resolution No 4: Special Resolution**

**Special Business: Re-appointment of Mr. Vimal Lunawath (DIN: 00586269) as Whole time Director of the Company**

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	46,13,262	40	46,13,205	100	6	57	0.00	-	-



*A.K. Reddy*



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*Resolution No 5: Special Resolution*

*Special Business: Re-appointment of Mr. Bharatkumar Mangilal Jain (DIN: 00083236) as Whole time Director of the Company*

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	46,13,262	40	46,13,205	100	6	57	0.00	-	-

*Resolution No 6: Special Resolution*

*Special Business: Approval of Related Party Transactions*

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	1900762*	37	1900705	100	6	57	0.00	-	-

\* 27,12,500 votes cast by the related parties are not considered.



*A.K. Reddy*



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**Practising Company Secretary**

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*Resolution No 7: Special Resolution*

*Special Business: Endorsement for sale of shares of North Town Estates Private Limited, a subsidiary of the Company*

Voting Method	Total Valid Votes	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	Abstained Votes
		No. of folios	No. of Shares	% of total number of valid votes cast	No. of folios	No. of Shares	% of total number of valid votes cast		
Remote E-Voting	1900762*	37	1900705	100	6	57	0.00	-	-

*\*27,12,500 votes cast by the related parties are not considered.*

All the above resolutions have been passed with requisite majority.

Thanking you,

Yours Faithfully,

*A.K. Reddy.*  
A. Kumar Reddy  
Practising Company Secretary  
CP No. 7843  
UDIN: F007162E001126313

