



**DRUGS & PHARMACEUTICALS LTD.**

**MANUFACTURER OF  
BULK DRUGS &  
IMPORTERS OF  
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: [corporate@aareydrugs.com](mailto:corporate@aareydrugs.com)  
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: [info@aareydrugs.com](mailto:info@aareydrugs.com)  
CIN: L99999MH1990PLC056538

**Date:- 27<sup>th</sup> March, 2024**

To,

<b>BSE Limited</b> The Manager, Corporate Service Department P.J. Towers, Dalal Street, Mumbai- 400 001  <b>Scrip Code: 524412</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai – 400051  <b>NSE Symbol: AAREYDRUGS</b>
--	---

Dear Sir/Ma'am,

**Sub.: Intimation of allotment of 2669619 Equity Shares and 600,000 Convertible Warrants on preferential basis.**

**Re: Outcome of the Board Meeting held on 27<sup>th</sup> March, 2024 and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to the approval granted by the Shareholders at their Annual General Meeting held on 05<sup>th</sup> September, 2023 and pursuant to the "In-principle Approval" granted by the BSE Limited vide its letter dated 13<sup>th</sup> March, 2024 and NSE vide letter dated 12<sup>th</sup> March, 2024 the Board of Directors at their Board Meeting held on today i.e. Wednesday, 27<sup>th</sup> March, 2024 has:

1. Allotted 2669619 (Twenty Six Lakhs Sixty nine thousand Six Hundred and Nineteen ) Equity Shares having face value of Rs. 10/- each (Rupees Ten Only) at an issue price of Rs. 10/- per Equity Share including a premium of Rs. 27.8/- per Equity Share on preferential basis in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and all other applicable Rules and Regulations.
2. Allotted 6,00,000 (Six Lakhs) Warrants convertible into Equity Shares at an issue price of Rs. 10/- per Warrant including a premium of Rs. 37.8/- per Warrant on preferential basis in accordance with the Securities and Exchange Board of India



**MANUFACTURER OF  
BULK DRUGS &  
IMPORTERS OF  
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: [corporate@aareydrugs.com](mailto:corporate@aareydrugs.com)  
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: [info@aareydrugs.com](mailto:info@aareydrugs.com)  
CIN: L99999MH1990PLC056538

(Issue of Capital and Disclosure Requirements) Regulations, 2018 and all other applicable Rules and Regulations.

Consequent to the above allotment, the paid-up equity share capital of the Company stands increased from Rs. 253846840/- (Rupees Twenty five Crores Thirty Eight Lakh Forty Six Thousand Eight hundred and Forty Only) divided into 25384684 (Two Crore Fifty Three Lakh Eighty Four Thousand Six hundred Eighty Four only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each to Rs. 28,05,43,030 /- (Rupees Twenty Eight Crore Five Lakh Forty Three Thousand and Thirty Only) divided into 28054303 (Two Crore Eighty Lakh Fifty four Thousand Three Hundred and Three) equity shares of face value of Rs. 10/- (Rupees Ten Only) each.

Further, we would like to inform you that the Company has received from the proposed allottees 25.00% of the consideration amount as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The detailed disclosure as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 ("SEBI Circular") is enclosed herewith as **Annexure-A** (For allotment of Equity Shares) and **Annexure-B** (for allotment of Convertible Warrants).

The Meeting of the Board of Directors of the Company commenced at 06:00P.M. and concluded at 09:15 P.M.

Please take a note of the same and oblige.

Thanking you,

Yours faithfully,

**For Aarey Drugs and Pharmaceuticals Limited**

**Nimit Ghatalia**  
**Director**  
**DIN: 07069841**

## **Annexure-A**

### **Allotment of Equity Shares**

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular as under:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Type of Securities proposed to be issued	Equity Shares
2.	Type of issue	Preferential issue of Equity Shares
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	26,69,619 (Twenty Six Lakh Sixty Nine Thousand Six Hundred and Nineteen) Equity shares having face value of Rs. 10/- each (Rupees Ten Only) at an issue price of Rs. 37.80/- per Equity Share including a premium of Rs. 27.80/- per Equity Share
4.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL
5.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. names of the investors;	Please refer below
	ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Outcome of Subscription- 2669619 equity shares subscribed out of 5000000 Issue Price - Rs. 37.80/- per Equity Share including a premium of Rs. 27.80/- per Equity Share Number of investors - 27
	iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable



**DRUGS & PHARMACEUTICALS LTD.**

**MANUFACTURER OF  
BULK DRUGS &  
IMPORTERS OF  
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: [corporate@aareydrugs.com](mailto:corporate@aareydrugs.com)  
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: [info@aareydrugs.com](mailto:info@aareydrugs.com)  
CIN: L99999MH1990PLC056538

### List of Allottees for Equity Shares

S. No	DP ID - Client ID	Name of Allottee	Address of Allottee	Number of shares allotted	PAN
1	1202350000352181	Riddhi Trade Solutions Private Limited	DLF PRIME TOWER, F-79-80, OKHLA INDUSTRIAL AREA, PHASE 1, SOUTH DELHI, 110020, DELHI, INDIA	50000	AABCL7456P
2	1202350000355904	Rakesh V Shah Huf	305 LOTUS HOUSE, 33 A NEW MARINE LINES, MUMBAI 400020	100000	AAAHR9445J
3	1202350000356849	Shefali Sameer Bhujbal	CHANDRAI BUNGLOW MUMBAI, AGRA ROAD NAVIN NASHIK, CIDCO BHUJBAL FARM CIDCO COLONY, 422009	40000	ABUPN2630E
4	1202350000357160	Chanchal Rakesh Kabra	FLAT NO 9 RADHARAMAN CO OP HOUSING SOCIETY SHARANPUR ROAD OPP BSNL OFFICE CANADA CORNER GOLE COLONY NASHIK - 422002	30000	ATWPK4928L
5	1202350000368512	Prachi Amit Shah	21/A ACROPOLIS APARTMENTS, LITTLE GIBBS ROAD, HANGING GARDEN MALABAR HILL, MUMBAI, 400006	25000	AAJPV0415B
6	1202350000369442	Marygold Health And Education Private Limited	DAUDPUR TARAMANDAL, NEAR RACHIT HOSPITAL GORAKHPUR, 273001	50000	AAPCM1192B
7	1202350000372639	Vikas Malu	12 GROUND FLOOR, PUSA ROAD KAROL BAGH, CENTRAL DELHI, 110005	50000	AAFFK6731R
8	1202350000374543	Jigar Arvind Shah	B 3501 ONE AVIGHNA PARK, MAHADEV PALAV MARG, CURRY ROAD, MUMBAI 400012	50000	ASIPS9604A
9	1202350000379195	Varun Anil Parakh	PARAKH HOUSE, GANDHI CHOWK SADAR NAGPUR, URBAN NAGPUR GPO NAGPUR, 440001	50000	AUQPP8143B
10	1202350000378187	Sagar Dattatraya Meghe	PLOT N 135 KHAMLA ROAD PANDEY, LAYOUT KHAMLA ROAD NAGPUR 440025	47619	ABYPM6079 Q



**DRUGS & PHARMACEUTICALS LTD.**

**MANUFACTURER OF  
BULK DRUGS &  
IMPORTERS OF  
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: [corporate@aareydrugs.com](mailto:corporate@aareydrugs.com)

REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: [info@aareydrugs.com](mailto:info@aareydrugs.com)

CIN: L99999MH1990PLC056538

11	IN30177420048037	Sangeeta Arvind Nighojkar	G-22, NOOTAN NAGAR, GURU NANAK ROAD, NEAR KAMAL TALAV, BANDRA WEST, MUMBAI- 400050	75000	ABJPN1314J
12	1202350000361063	Vedaputi Narasimhan Devadoss	PADMA VILLAS NO 54/3 TAS CHELLIAH STREET ANNA NAGAR CHENNAI A K BLOCK TAS ENCLAVE CHENNAI, 600040, TAMIL NADU	50000	AAFPD4228E
13	1202350000363698	Rajan Dental Institute Pvt Ltd	NO 116 DR RADHAKRISHNAN SALAI MYLAPORE CHENNAI, 600004, TAMIL NADU	50000	AABCD8843L
14	1202200000109473	Black Hawk Properties Pvt Ltd	04 GROUND FLOOR, PLOT NO 36, HAMAM HOUSE AMBALAL DOSHI MARG, BOMBAY STOCK EXCHANGE FORT 400001	380000	AAFCA6926R
15	1202350000372546	Watco Chennai Real Estate Pvt Ltd	RECONDO COMPOUND INSIDE MUNICIPAL ASPHALI COMPOUND S K AHIRE MARG WORLI MUMBAI 400030, MAHARASHTRA	100000	AAACW6847J
16	IN30160410429744	Vijaykumar B Shah	B101 RUCHI APARTMENT UPADHYA ESTATE DEVIDAS LANE OPP MUNICIPAL GARDENS BORIVALI MUMBAI 400092	300000	AXCPS1670F
17	1208250022298702	Sumit Malhotra	FLAT NO 1301, BHAGTANI KRISHAANG CHS, OFF YARI ROAD, VERSOVA, ANDHERI MUMBAI - 400061, MAHARASHTRA	100750	ACMPM4542K
18	1201090010215281	Trisha Malhotra	FLAT NO 1301, BHAGTANI KRISHAANG CHS, OFF YARI ROAD, VERSOVA, ANDHERI MUMBAI - 400061, MAHARASHTRA	100800	DGGPM3532Q
19	IN30082911598873	Karan Monomer Private Limited	Office No. 204, Navkar Commercial Complex, Opp Andheri Railway Station, Sir M.V. Road, Mumbai City, Andheri East, Maharashtra, India, 400069	63630	AABCK9746M
20	1201070000358142	Manisha Anil Bajaria	197/2, PAREKH HOUSE, GUJARAT SOCIETY, SION WEST MUMBAI 400022	200000	AEZPB9154K
21	'1201070000353256	Viraj Anil Bajaria	197/2, PAREKH HOUSE, GUJARAT SOCIETY, SION WEST MUMBAI 400022	100000	AKWPB4834D



**DRUGS & PHARMACEUTICALS LTD.**

**MANUFACTURER OF  
BULK DRUGS &  
IMPORTERS OF  
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: [corporate@aareydrugs.com](mailto:corporate@aareydrugs.com)  
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: [info@aareydrugs.com](mailto:info@aareydrugs.com)

CIN: L99999MH1990PLC056538

22	'1204470009802812	Chirag Jitendra Bajaria	197/2, PAREKH HOUSE, GUJARAT SOCIETY, SION WEST MUMBAI 400022	103790	AJGPB1097D
23	IN30074910659164	Jasmine Nanavati	SIDDESH CHS, JEEVAN SAPNA, FLAT NO. 102, 1ST FLOOR, SURVEY 161, ANDHERI WEST MUMBAI 400058	50000	AADPJ1006A
24	IN30074910659164	Preyash Nanavati	SIDDESH CHS, JEEVAN SAPNA, FLAT NO. 102, 1ST FLOOR, SURVEY 161, ANDHERI WEST MUMBAI 400058	153030	AAAPN6699Q
25	1202400000023741	Chetan Kiritbhai Mehta	102 1 ST FLOOR PLOT NO 20, GORAI CHANDRANEEL CHS, MUMBAI 400091	150000	ADGPM1084 M
26	IN30082910543115	Chirag Hasmukh Zatakia	FLAT NO 602, BAJAJ SOCIETY, 6TH FLOOR, VILE PARLE EAST, MUMBAI - 400056	100000	AAAPZ0967D
27	1207020002109524	Vishal Hasmukh Zatakia	A/10, ANAND BHAWAN, 45, BAJAJ ROAD, VILEPARLE WEST, MUMBAI - 400056	100000	AACPZ7028D
TOTAL				2669619	



## Annexure-B

### Allotment of Convertible Warrants

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular as under:

Sr. No.	Particulars	Description
1.	Type of Securities proposed to be issued	Warrants to be converted into Equity
2.	Type of issue	On Preferential issue basis
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	6,00,000 (Six Lakhs) Warrants convertible into Equity Shares at an issue price of Rs. 37.80/- per Equity Share including a premium of Rs. 27.80/- per Warrant
4.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL
5.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. names of the investors;	Please refer below
	ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Outcome of Subscription- 600000 out of 5000000 warrants convertible to equity shares Issue Price - Rs. 37.80/- per Equity Share including a premium of Rs. 27.80/- per Warrant Number of investors - 2
	iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	intimation on conversion of securities - Warrants issued are convertible to equity shares and the same will be convertible once amount received within 18 months



**DRUGS & PHARMACEUTICALS LTD.**

**MANUFACTURER OF  
BULK DRUGS &  
IMPORTERS OF  
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: [corporate@aareydrugs.com](mailto:corporate@aareydrugs.com)  
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: [info@aareydrugs.com](mailto:info@aareydrugs.com)  
CIN: L99999MH1990PLC056538

**LIST OF ALLOTTEES - WARRANTS**

1	CHETAN KIRITBHAI MEHTA	102 1 ST FLOOR PLOT NO 20, GORAI CHANDRANEEL CHS, MUMBAI 400091	Indian	200000	Rs 37.8/-	Rs 7560000/-
2	ARCHANA PRAMOD WANI	495, CHITRAKOOT BUNGALOW, TARAPUR OPP PAKRIGANCIES HOTEL PAMALI NAKA, THANE - 401504	Indian	400000	Rs 37.8/-	Rs 15120000/-