

Date: 9th February, 2024

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

The General Manager,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Subject: Press Release

Reference: Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter and nine months ended on 31st December, 2023.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, and in continuation to our earlier communication sent today for filing the Unaudited Financial Results (both on Standalone and Consolidated basis) for the quarter and nine months ended on 31st December, 2023 please find enclosed the Press release on Earnings being issued by the Company in this regard.

This information is available on the website of the Company www.saregama.com.

You are requested to kindly take the abovementioned on record.

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

Priyanka Motwani
Company Secretary and Compliance Officer
Encl: As above

Total Revenue at 2,192 Mn with a PBT of Rs 701 Mn

Building IP for Tomorrow

Mumbai, February 9th, 2024: Saregama, a RPSG Group company, announced its financial results for the Quarter and Nine Months Ended December 31, 2023

Company's Operating Revenue stood at Rs 2,043 Mn with a strong adjusted EBITDA of Rs.822 Mn at 40% Margin. Company delivered a PAT of Rs 523 Mn, a 9% growth over Q2FY24.

Music segment revenue grew strongly to Rs 1,690 Mn with new content continuing to contribute significantly to the Company's revenue and profitability.

The Board has declared an interim dividend of Rs.4 per share (400 % on the face value of Re.1 each).

Company completed the targeted acquisition of majority stake in fast growing digital entertainment company Pocket Aces Pictures Pvt Ltd in November'23

Key Operational Highlights:

- This quarter saw music release of Vidhu Vinod Chopra's **12th Fail**, Dhanush's **Captain Miller**, Venkatesh's **Saindhav**, Mohanlal's **Malaikottai Valliban**, Arijit's single **Dil Hareya**, multiple songs by Bhojpuri star **Neelkamal** and Gujrati's No.1 singer **Rakesh Barot**. But the biggest game changer was the song by **India's biggest rapper Divine**. He has also signed an India concert tour with us.
- During the Quarter, Company **released 370 plus Originals and Premium Recreations** across Hindi, Bhojpuri, Gujarati, Punjabi, Tamil, Telugu, Malayalam, Marathi and Bengali languages. Company also **released 1,700 plus derivatives** (LoFi, Trap Mix, Cover, Acoustic etc.) which is driving the popularity and growth of its catalogue.
- The other highlight of the quarter was the use of our songs for **Merry Christmas** (Katrina Kaif starrer Hindi Films), for Marathi film "**Dhun**"; for Telugu films "**Bhagavanth Kesari**" and "**Ugram**" etc. and by brands like Vodafone, Reliance Tira, Bisleri, Pepsi Lays, Mahindra Thar etc. in their ad films.
- Riding on the success of its Tamil Serial "Ilakkiya", Company started its Marathi remake "**Tujhi Majhi Jamli Jodi**" on Sun Marathi. We released "**Crushed Season 3**" and "**Half Love Half Arranged**" series from Dice of Pocket Aces on Amazon mini-TV.
- "**FilterCopy**" the biggest youth Instagram channel hit 1B+ views in last 12 months.
- **Digital footprint** across Saregama owned and controlled channels touched **232Mn followers and subscribers** across YouTube, Instagram and Facebook.
- On Live events side, we had a successful Australia and New Zealand tour of Diljit Dosanjh and an event with Javed Akhtar around stories behind big Bollywood songs.

Avarna Jain, Vice Chairperson Saregama India, said “We continue to strengthen our position across IPs in music and video formats, catering to entertainment needs of different target groups, We are well on course of achieving our targeted content investment for this year, laying a strong foundation for profitable growth in the years to come. The legacy of rewarding shareholders continues with the board declaring a 400 % dividend”

About Saregama India Limited:

Saregama India Limited, formerly known as The Gramophone Company of India Ltd is a RPSG group company owning the largest music archives in India and one of the biggest in the world. The ownership of nearly 50 per cent of all the music ever recorded in India also makes Saregama the most authoritative repository of the country’s musical heritage. Saregama has also expanded into other branches of entertainment - film & series production, live events, and music-based consumer products.

About RPSG Group:

RP-Sanjiv Goenka Group is one of India’s fastest growing conglomerates with a significant global presence. The Group’s businesses include power and energy, carbon black manufacturing, retail, IT-enabled services, FMCG, media and entertainment and agriculture.

For further information, please contact:

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