



For Immediate Release
QUARTERLY PRESS RELEASE

Super Crop Safe Limited announces Financial Results for the Second Quarter and Half Year ended September 2022

Ahmedabad, India, Monday, November 14, 2022: Super Crop Safe Limited (BSE: 530883), a leading manufacturer and trader of Agro-chemicals, with leadership in the manufacturing of Pesticides, Bioproducts and Nutraceuticals, announced their unaudited financial results for the second quarter and half year ended September 2022.

(₹ in lakhs)

Particulars	Q2 FY23	Q1 FY23	Q2 FY22	Y-o-Y (%)	Q-o-Q (%)	H1 FY23	H1 FY22	Y-o-Y (%)
Revenue from Operations	675	429	542	24%	57%	1,104	1,185	(7)%
EBITDA	75	27	(74)	201%	102%	101	(145)	170%
EBITDA Margin (%)	11	6	(14)			9	(12)	
PAT	29	(37)	(120)	125%	76%	(8)	(219)	96%
PAT Margin (%)	4	(9)	(22)			(1)	(18)	
EPS	0.07	(0.09)	(0.30)			(0.02)	(0.54)	

Financial Review:

Revenue from operations increased to ₹ 675 lakhs during Q2 FY23, registering a growth of 57% on quarter and 24% from last year same period, while on half year basis it slipped by 7%.

Significant improvement can be seen on profitability front. EBITDA during Q2 FY23 it stood at ₹ 75 lakhs as compared to previous year same quarter it grew by 201%, on q-o-q basis it is a increase of 102% and 170% on YTD basis. Profit after tax (PAT) grew by 125% on y-o-y basis to stands at ₹ 29 lakhs during Q2 FY23 while it grew by 76% on q-o-q basis.

Profit margins have also improved, EBITDA margin and PAT margin stood at 11% and 4% respectively during the quarter.

Finance cost remained flat during the quarter while on account of increase in interest rate, a rise of ₹ 2.5 lakhs is seen on YTD basis.



Management Commentary:

"This year started with the tough environment across the whole world. The first half of FY23 continued to see disruptions and inflationary pressure on certain operating costs such as raw material, power and fuel. The COVID lockdowns may be behind us, but the disruption it caused in the entire supply chain is still causing pain to manufacturers.

On the operations front, we have strengthened our core team and changes made in the company strategy during past quarters have started showing positive results. Your Company has posted stellar numbers, revenue has grown by 57% from last quarter. During the previous quarter we turned EBITDA positive and, in this quarter, we have a growth of more than 200% from last year's quarter. As we move ahead in this year these EBITDA numbers will further strengthen. We are proud to announce that we have turned PAT positive during this quarter.

There is certain impact of delay in the monsoon during this quarter otherwise the revenue numbers could be much higher than the currently reported. Now, these sales number will get added to our H2 and we will witness a strong growth in the second half of the year. As soon as the raw material and power cost eases, our margins will further improve from here. We will try and continue to maintain the positive streak across numbers.

Your Company has been struggling with many internal and external challenges from past few years, but we worked hard to stand tall again. We are better positioned than ever to set a higher growth target for ourselves." said **Mr. Nishant Patel, Managing Director, Super Crop Safe**



About Super Crop Safe Limited

Super Crop Safe Limited was incorporated as a private limited Company under the Companies Act, 1956 on 9th February, 1987 by promoters having long experience in the field of crop protection chemicals. Subsequently, in the year 1995, the Company was converted into a Public Limited Company.

Company's registered office is located at C-1/290, G.I.D.C Estate, Phase-I, Naroda, Ahmedabad 382330. The Technical Grade Pesticides manufacturing unit & formulation unit are located at Himatpura (Bilodra), Ta: Mansa, Dist: Gandhinagar about 65 Kms away from Ahmedabad on 20,000 Sq. Yd. land.

Super Crop Safe Limited has established distribution network in 8 states for marketing its products in the states of Gujarat, Rajasthan, Punjab, Haryana, Madhya Pradesh, Maharashtra, Chhattisgarh and Uttar Pradesh. This provides wide opportunities to the Company for increasing its market volume.

Company holds valid CIB registrations for 10+ Technical Grade Pesticides and more than 100 Formulations of Insecticides, Fungicides, Weedicides & Bio Products for export & domestic sales with a distribution network of more than 2,250 distributors. Company is having manufacturing/formulation capacity as under.

Liquid Formulation: 10,000 KL/Annum
Dust Formulation: 10,000 MT/Annum

Granules Formulation: 7,000 MT/Annum
Technical Grade: 3,000 MT/Annum

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Forward-looking statements

This press release may contain forward-looking statements with respect to Super Crop Safe Limited's future (financial) performance and position. Such statements are based on current expectations, estimates and information currently available to the company. Super Crop Safe Limited cautions readers that such statements involve certain risks and uncertainties that are difficult to predict and therefore it should be understood that many factors can cause actual performance and position to differ materially from these statements. The company has no obligation to update the statements contained in this press release, unless required by law.