

Ref. No.: NCCL/AFR/BM-Outcome/2023

Date : May 26, 2023

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
MUMBAI - 400 051.

Symbol: NCC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI – 400 001.

Code : 500294

Dear Sir,

Sub: Outcome of the Board Meeting held on May 26, 2023

The Board of Directors of the Company at its meeting held today has resolved as follows;

1. Approval of Audited Financial Results for the quarter and year ended March 31, 2023

In compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing the Audited Financial Results (both standalone and consolidated) for the 4th Quarter and Financial Year ended 31st March 2023 which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held today i.e., May 26, 2023.

We also enclose a copy of the Audit Report submitted by the Statutory Auditors viz., M/s. S R Batliboi & Associates LLP, Chartered Accountants along with the declaration signed by the Company Secretary (for Audit Report with unmodified opinion) both in respect of Standalone and Consolidated Financial Results.

2. Approval for payment of Dividend for F.Y.2022-23

The Board of Directors at the meeting has recommended payment of Dividend of Rs.2.20 (110%) per Equity Share of the face value of Rs.2/- each, for the Financial Year 2022-23 for the consideration and the approval of the Members at the ensuing Annual General Meeting.

The meeting of the Board of Directors of the Company commenced at 2.00 p.m and concluded at 5.00 p.m.

We are also forwarding herewith the press release being issued in connection with the Audited Financial Results.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully

For NCC Limited

26-05-2023
M V Srinivasa Murthy
Company Secretary & Sr.EVP (L)

Encl: a/a



Declaration

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, NCC Limited, do hereby state and declare that the Statutory Auditors' Report on the Financial Statements (Standalone and Consolidated) for the Financial Year ended 31st March 2023 are with unmodified opinion.

For NCC Limited

26-05-2023
M V Srinivasa Murthy

Company Secretary & Sr.EVP (Legal)

Date: May 26, 2023**Place: Hyderabad**

PRESS RELEASE

Consolidated:

Fourth Quarter

On a consolidation basis, NCC Limited has reported a turnover of ₹ 4981.36 Crore (including other income) for the quarter ended 31.03.2023 as against ₹ 3491.76 Crore in the corresponding quarter of the previous year. The Company has reported **EBIDTA of ₹ 464.61 Crore** and **Net Profit attributable to shareholders of the company of ₹ 190.86 Crore** as against ₹ 269.72 Crore and ₹ 242.13 Crore respectively in the corresponding quarter of the previous year. The company has reported **Basic & Diluted EPS of ₹ 3.04** for 4th quarter as against Basic EPS of ₹ 3.97 and Diluted EPS of ₹ 3.94 in the corresponding quarter of the previous year.

Financial Year 2022-23:

The Company has reported a turnover of ₹ 15701 Crore (including other income) for the financial year 2022-23 as against ₹ 11208.68 Crore in the previous year. The company has reported **EBIDTA of ₹ 1458.99 Crore** and **Net Profit attributable to shareholders of the company of ₹ 609.20 Crore** for the year ended 31st March, 2023 as against ₹ 1023.80 Crore and ₹ 482.41 Crore reported respectively in the previous year. The company has reported **Basic & Diluted EPS of ₹ 9.77** for the year 2022-23 as against Basic EPS of ₹ 7.91 and Diluted EPS of ₹ 7.86 in the previous year.

Standalone

Fourth Quarter:

The company reported a turnover of ₹ 4047.27 Crore (including other income) for the quarter ended 31.03.2023 as against ₹ 3179.27 Crore in the corresponding quarter of the previous year. The Company has reported **EBIDTA of ₹ 423.84 Crore** and **Net Profit of ₹ 177.67 Crore** as against ₹ 266.94 Crore and ₹ 243.15 Crore reported respectively in the corresponding quarter of the previous year. The company has reported **Basic & Diluted EPS of ₹ 2.83** for 4th quarter as against Basic EPS of ₹ 3.99 and Diluted EPS of ₹ 3.95 in the corresponding quarter of the previous year.

Financial Year 2022-23:


The company has reported a turnover of ₹ 13503.57 Crore (including other income) for the financial year 2022-23 as against ₹ 10038.24 Crore in the previous year. The company has reported **EBIDTA of ₹ 1342.52 Crore** and **Net Profit of ₹ 569.21 Crore** for the year ended 31st March, 2023 as against ₹ 996.11 Crore and ₹ 490.12 Crore reported respectively in the previous year. The company has reported **Basic & Diluted EPS of ₹ 9.13** for the year 2022-23 as against Basic EPS of ₹ 8.04 and Diluted EPS of ₹ 7.98 in the previous year.

The Board of Directors at their meeting held on 26.05.2023 have recommended **Equity Dividend of 110% (RS.2.20 per share of Rs.2/- each)** on the Paid-up Capital of Rs.125.57 Crore subject to the approval of the Shareholders at their Annual General Meeting.

During the year, the Company has secured orders of ₹ 25,895 Crore (including change in scope) and the Order Book of the Company stood at ₹ 50,244 Crore.

Place: Hyderabad
Date: 26.05.2023

For NCC Limited


A.A.V. Ranga Raju
Managing Director