

**◊ INFO EDGE ◊**  
**INFO EDGE (INDIA) LTD.**

Date: February 10, 2020

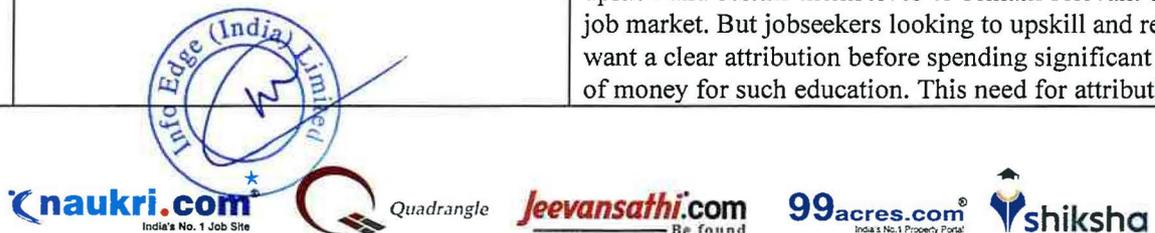
1. **The Manager- Listing**  
**National Stock Exchange of India Limited**  
 (Scrip Code: NAUKRI)
2. **The Manager- Listing**  
**BSE Limited**  
 (Scrip Code: 532777)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

This is to inform you that the Company has entered into an agreement to invest about Rs.37.10 Crores via a mix of primary and secondary purchase of shares in Sunrise Mentors Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Sunrise Mentors Pvt. Ltd. (" <b>Sunrise</b> ")  D-Block, PKT-1, D 1/45-46, Ground Floor, Sector 16, Rohini, North West Delhi, Delhi 110089  Turnover (As on 31.03.2019): Rs. 5.57 cr
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Sunrise is not a related party as on the date of making this investment.  Promoters of the Company have no interest in the said investment.  The transaction is done at Arms' Length Basis.
3.	Industry to which the entity being acquired belongs	Sunrise is engaged in the business of providing online education and operates an e-learning platform – CodingNinjas.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of Company's strategic investments, the investment would help the Company to expand its presence in the online upskilling and reskilling education content business, which has long term synergies with the recruitment and education business of the Company.  Upskilling and reskilling is slowly becoming an important piece in the recruitment industry, especially in technology, where jobseekers need to continuously upskill and reskill themselves to remain relevant in the job market. But jobseekers looking to upskill and reskill, want a clear attribution before spending significant sums of money for such education. This need for attribution is



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**EMAIL :** [webmaster@naukri.com](mailto:webmaster@naukri.com) **URL :** <http://www.infoedge.in> **CIN No.:** L74899DL1995PLC068021

**Regd. Office :** Ground Floor, 12A, 94, Meghdoot, Nehru Place, New Delhi-110019

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		giving rise to new business models such as Income Sharing Agreements (ISA) or Pay after Placements (PAP), where jobseekers pay after getting successfully placed. These emerging trends are slowly leading to diminishing of the line between education and recruitment.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.37.10 Cr.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire shares for an aggregate amount of about Rs. 37.10 Crores via a mix of primary and secondary purchase of shares. The aggregate shareholding of the Company, post this investment, in Sunrise would be 25% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Sunrise was incorporated on May 18, 2016, and is engaged in the business of providing online education via its e-learning platform – CodingNinjas. It primarily sells short-term to mid-term courses in programming and data sciences created by the in-house team. These courses are primarily availed by jobseekers looking to upskill and reskill themselves.</p> <p>Recently Sunrise also launched a new program called CodingNinjas Career Camp, which instead of charging students upfront for the courses, charges them after successfully placing them.</p> <p>Last three years turnover (in Cr.).</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>2018-19</th> <th>2017-18</th> <th>2016-17</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">5.57</td> <td style="text-align: center;">4.08</td> <td style="text-align: center;">2.23</td> </tr> </tbody> </table>	2018-19	2017-18	2016-17	5.57	4.08	2.23
2018-19	2017-18	2016-17						
5.57	4.08	2.23						

This is for your information and records.

Thanking You.

Yours faithfully,  
For Info Edge (India) Ltd.

**MM Jain**  
SVP- Secretarial & Company Secretary

