

June 13, 2019

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| <p>To The General Manager - Listing Department BSE Limited 27th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001</p> <p>Scrip Code: 524051</p> | <p>To The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, NSE Building, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051</p> <p>Symbol : POL YPLEX</p> |
|---|---|

Dear Sir/ Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis and balances for the half year ended March 31, 2019.

This is for your information and records.

Thanking You,

Yours faithfully,
For Polyplex Corporation Limited



A.K. Gurnani
Company Secretary

email: akgurnani@polyplex.com

Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

POLYPLEX CORPORATION LIMITED

Disclosure of Related Parties and Transactions with Related Parties on consolidated basis for the half year ended March 31, 2019

1) Related parties with whom transactions have taken place during the half year

a) Key Management Personnel (KMP)

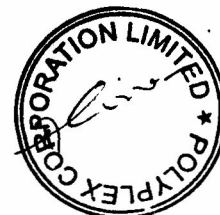
- (i) Mr. Sanjiv Saraf (Chairman)
- (ii) Mr. Pranay Kothari (Executive Director)
- (iii) Mr. Brij Kishore Soni (Independent Director)
- (iv) Mr. Jitender Balakrishnan (Independent Director)
- (v) Ms. Pooja Haldea (Independent Director)
- (vi) Mr. Ranjit Singh (Independent Director)
- (vii) Mr. Sanjiv Chadha (Non-Executive Director)
- (viii) Mr. Ashok Kumar Gurnani (Company Secretary)
- (ix) Mr. Manish Gupta (Chief Financial Officer)

b) Relative of Key Management Personnel

- (i) Ms. Ritu Kothari
- (ii) Ms. Sakhi Saraf

c) Enterprises over which Key Management Personnel, their relatives and major shareholders have significant influence:

- (i) Beehive Systems Private Limited
- (ii) Manupatra Information Solutions Private Limited
- (iii) Dalhousie Villa Private Limited
- (iv) Bhilangana Hydro Power Limited
- (v) Kotla Hydro Power Private Limited
- (vi) Punjab Hydro Power Private Limited
- (vii) Abohar Power Generation Private Limited
- (viii) Kanchanjunga Power Company Private Limited
- (ix) Utkarsh Trading and Holdings Limited



POLYPLEX CORPORATION LIMITED

- 2) Transactions with related parties for the half year ended March 31, 2019 are as follows:

(Rs in Lakhs)

| Particulars | For the half year ended March 31, 2019 |
|---|---|
| Purchase of Material / Services | |
| Relative of KMP | 16.63 |
| Enterprises over which KMP have significant influence | 4.80 |
| | 21.43 |
| Services Rendered | |
| Enterprises over which KMP have significant influence | 45.97 |
| | 45.97 |
| Reimbursement of expenses from | |
| Enterprises over which KMP have significant influence | 44.66 |
| | 44.66 |
| Interest Received | |
| Enterprises over which KMP have significant influence | 72.30 |
| | 72.30 |
| Salary Expenses | |
| Relative of KMP | 15.57 |
| | 15.57 |
| Key management personnel compensation | |
| Managerial Remuneration | 331.40 |
| Commission to Director | 275.00 |
| Director's Sitting Fees | 12.00 |
| | 618.40 |

- 3) Outstanding Balances with related parties for the half year ended March 31, 2019 are as follows:

(Rs in Lakhs)

| Particulars | As at March 31, 2019 |
|---|-------------------------|
| Receivables on account of sale of Goods / Services | |
| Enterprises over which KMP have significant influence | 8.01 |
| | 8.01 |
| Receivables on account of expenses recovered | |
| Enterprises over which KMP have significant influence | 5.14 |
| | 5.14 |
| Loan given to | |
| Enterprises over which KMP have significant influence | 1,450.00 |
| | 1,450.00 |
| Security Deposits Recoverable | |
| Relative of KMP | 20.25 |
| Enterprises over which KMP have significant influence | 5.00 |
| | 25.25 |
| Security Deposits Payable | |
| Enterprises over which KMP have significant influence | - |
| | - |
| Payables | |
| Key management personnel | 395.00 |
| Enterprises over which KMP have significant influence | - |
| | 395.00 |

