



RPP Infra Projects Ltd

12th August 2023

To,

Department of Corporate Services, Bombay Stock Exchange Limited, 25th Floor, PhirozeJeeBhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 533284	National Stock Exchange of India limited Exchange Plaza, BandraKurlaComplex, Bandra (East), Mumbai - 400051. Scrip Code: RPPINFRA
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Dear Sir/Madam,

SUB: Outcome of the Board meeting of RPP Infra Projects Limited held on 12th August 2023

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulations 30 & 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 12th August 2023 commenced at 5:00 P.M and concluded at 06:15 P:M have inter alia transacted all the following:

1. The Unaudited Standalone and Consolidated Financial Results with Limited Review Report for the quarter ended 30.06.2023.
2. The Change in the name of the Company from "R.P.P Infra Projects Limited" to "Sri R.P.P Infra Projects Limited" approved in the Postal Ballot dated 27.07.2023 was again approved by the Board and ROC to be notified.
3. Appointed Mrs. Rajam Alwan (M No: 45812) as a Cost Auditor for the F.Y 2023-24.
4. The Board took note of the Appointment of Mr. Subramanian Neelakantan as an Independent Director not approved through Postal Ballots.

This is for your information and record

Yours faithfully,

For RPP INFRA PROJECTS LIMITED

A.NITHYA

WHOLE TIME DIRECTOR CUM CFO

DIN: 00125357

Regd Office :
S.F. No. 454, Raghupathynaiken Palayam,
Railway Colony (Post), Poondurai Road,
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CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
GSTIN No. : 33AAACR9307E1Z0

R.P.P. INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathaynaicken Palayam, Poondurai Main Road, Email : ipo@rppipl.com, website: www.rppipl.com, Erode - 638 002, Tamil Nadu Tel: +91 424 2284077

STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2023

S. No	Particulars	in Crore								
		Quarter ended			Year Ended		Consolidated Quarter Ended			Consolidated Year Ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023	30.06.2023	30.06.2022	31.03.2023	31.03.2023	
	Revenue									
	(a) Revenue from Operations	238.57	219.39	298.27	1005.25	243.20	232.72	305.65	1040.33	
	(b) Other Income	5.86	1.67	11.51	22.13	5.86	1.67	14.77	25.40	
1	Total Income from Operations (a+b)	244.43	221.06	309.78	1027.37	249.06	234.39	320.42	1065.73	
	Expenses									
	(a) Cost of Raw materials and components Consumed	76.24	66.91	90.82	321.06	76.24	66.91	90.82	321.06	
	(b) Construction Expenses	66.64	31.72	72.53	174.51	66.64	31.72	72.53	174.51	
	(c) Sub Contractor Work bills	51.75	89.65	95.67	372.98	56.38	102.99	103.05	408.06	
	(d) Employee benefit expense	8.46	6.46	7.75	31.09	8.46	6.46	7.75	31.09	
	(e) Finance Cost	2.56	3.23	1.97	13.34	2.56	3.23	1.97	13.34	
	(f) Depreciation and amortization expense	1.90	1.89	3.06	9.10	1.90	1.89	3.06	9.10	
	(g) Other Expenses	22.09	14.72	21.54	66.55	22.09	14.72	20.11	66.84	
2	Total Expenses	229.65	214.58	293.34	988.62	234.28	227.92	299.28	1024.00	
3	Profit/(Loss) from operation before exceptional items and tax (1-2)	14.78	6.48	16.44	38.76	14.78	6.47	21.14	-1.73	
4	Exceptional items (Net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Profit / (Loss) after Exceptional Before tax (3+4)	14.78	6.48	16.44	38.76	14.78	6.48	21.14	-1.73	
	Tax Expense									
	a) Current Tax	4.34	2.88	4.16	11.80	4.34	2.88	4.16	11.80	
	b) Deferred tax liability/(asset)	0.00	0.00	0.97	0.97	0.00	0.00	0.97	0.97	
6	Total Tax expense	4.34	2.88	5.13	12.77	4.34	2.88	5.13	12.77	
7	Net Profit/(loss) after Tax (5-6)	10.44	3.60	11.31	25.99	10.44	3.60	16.01	28.96	
	Other Comprehensive Income (net of tax)									
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:									
	Re-measurement gains/ (losses) on defined benefit plans	0.00	0.00	1.41	1.41	0.00	0.00	1.41	1.41	
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:									
	Exchange differences on translation of Financial Statement of Foreign Companies	0.00	0.00	0.00	0.00	0.00	0.00	-2.71	-2.43	
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
8	Total Comprehensive Income for the period/year	10.44	3.60	9.90	24.58	10.44	3.60	17.31	29.98	
	Shareholders of the Company	0.00	0.00	0.00	0.00	10.44	3.60	17.33	30.00	
	Non Controlling interest	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.02	
9	Paid up Equity Share Capital (Face value Rs.10/- Each)	37.90	36.75	37.46	37.46	37.90	36.75	37.46	37.46	
10	Other Equity (Excluding Revaluation Reserve)									
	Earnings Per Share (Face Value Rs.10/- each) - not annualised									
	(a) Basic & Diluted	2.76	0.98	3.02	6.94	2.76	0.98	4.27	7.73	
11	(b) Weighted Average no of shares (in nos)	37903884.00	36746683.00	37459364.00	37459364.00	37903884.00	36746683.00	37459364.00	37459364.00	

On behalf of Board of Directors
For RPP Infra Projects Limited

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Date : 12.08.2023
Place : Erode

Notes: Standalone Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above standalone audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.08.2023. The above standalone audited financial results have been audited by the statutory auditors of the Company, except the financials of Bangladesh and Srilanka Branches. The standalone audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
4. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
5. Effective 1st Apr 2019, the company has adopted Ind AS 116 "Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and half year ended 31st June 2023 is not material.
6. The company has allotted of 1,15,00,000 warrants (Warrants), on preferential basis to Non Promoter group and they herein after referred to as Warrant holders, at price of Rs.44.25 per Warrant and the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before 05 September 2024. 25% of Warrant price received at the time of subscription.
7. The Company's had gone for the rights issue of up to 1,42,30,000 partly paid-up equity shares of face value of Rs.10 each ("Rights Equity Shares") of the Company for cash at a price of Rs.30 per Rights Equity Share (including a premium of Rs.20 per Rights Equity Share) aggregating up to Rs.42,69,00,000 on a rights basis to the Eligible Equity Shareholders (as defined in the Letter of Offer) of the Company in the ratio of 3:5 by the Eligible Equity Shareholders of the company (the "Issue") on the record date, that is, September 20, 2021 (the "Record Date"), against which 1,42,30,000 partly paid Rights Equity Shares at a price of Rs.18 per Rights Equity Share (including a premium of Rs.12 per Rights Equity Share) aggregating up to Rs.25,61,40,000 were allotted by the Company on Tuesday, October 26, 2021, and against which the first and final call money payment period was opened from Monday, January 10, 2022 and closed on Monday, January 24, 2022, the conversion of 1,30,35,716 partly paid rights equity shares of Rs.6 each to 1,30,35,716 fully paid up equity shares of Rs.10 each in respect of Rs.15,64,28,592 received as valid first and final call money. Further out of 11,94,284 equity shares partly paid up the conversion of 4,19,444 partly paid rights equity shares of Rs.6 each to 4,19,444 fully paid up equity shares of Rs.10 each (including interest rate @8%) received as valid first and final call money. Further Company also received In-principle Approval from NSE Vide letter dated February 7, 2022 and BSE vide letter dated February 8, 2022 and confirmation from NSDL and CDSL in this regard.

**On behalf of Board of Directors
For RPP Infra Projects Limited**

**A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357**

Place: Erode
Date: 12.08.2023

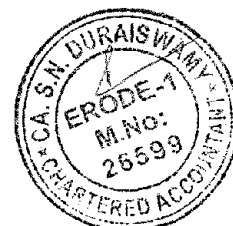


Limited Review Report on Unaudited Quarterly Standalone Financial Results of RPP Infra Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
RPP INFRA PROJECTS LIMITED

1. I have reviewed the accompanying Statement of unaudited standalone financial results of RPP Infra Projects Limited ("the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





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5. I did not review the financial statements of Two branches and Twelve jointly controlled operations included in the standalone financial results of the Company, whose results reflect total revenues of Rs. 126.69 Crore, net profit/(Loss) after tax of Rs. 5.56 Crore and total comprehensive income of Rs. Nil for the Quarter ended June 30th 2023 and for the period 01.04.2023 to 30.06.2023, respectively, as considered in the Standalone Unaudited Interim Financial Results of the Entities included in the Group. My opinion on the statements, in so far as it relates to the amounts and disclosures included in respect to the two branches and Eight jointly controlled operations, and my report in terms of sub section (3) and (11) of section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches and jointly controlled operations is based solely on the report of such Unaudited Financial Statements and Other Unaudited information's provided to me by the management of the company. My conclusion on the statement is not modified in respect of the above matter.

For CA S.N. Duraiswamy

Chartered Accountant



Membership No. : 026599

UDIN: 2302659a B42HYB6165

Place : Erode

Date : 12 August 2023