

October 23, 2024

To,
BSE Limited,
2nd Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Sub : Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015

Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

DroneAacharya Aerial Innovations Limited (BSE: DRONACHRYA) is excited to announce its exclusive partnership with Krattworks Ltd., an Estonia-based leader in Defence drone technology, for the local manufacturing and distribution of Krattworks' world-leading Defense products in India under the "Make in India" initiative. This collaboration aims to serve not only the Indian market but also Krattworks' global client base by leveraging local production capabilities.

Krattworks specializes in advanced drone solutions, including jamming - resistant tactical ISR (Intelligence, Surveillance, and Reconnaissance) drones equipped with day and night vision, and fixed-wing aerial target drones with heavy payload capacity and radar reflectors. These drones are ideal for critical defense applications such as ISR missions, border patrolling, and 24/7 surveillance operations.

Krattworks has a proven track record of working with prestigious defense organizations. The European Defense Fund (EDF) and the Ministries of Defense of Estonia and Finland have awarded a \$6 million investment to Project BadB, a consortium led by Krattworks. The project is focused on developing advanced navigation solutions for land and aerial vehicles that operate independently of GNSS, addressing the challenges posed by electronic warfare technologies like radio jamming and GNSS spoofing. These solutions ensure reliable navigation for unmanned systems in contested environments, enhancing their operational effectiveness in active war zones and critical areas.

DroneAacharya, with over 7 years of experience in the industry, is already a trusted Drone Technology partner for various defense organizations in India. The company has provided FPV (First Person View) drones for surveillance, drone pilot training, and specialized training for defense missions. The addition of Krattworks' cutting-edge drones will significantly enhance DroneAacharya's capabilities in offering advanced drone technology to Indian defense forces.

The introduction of Krattworks' anti-jamming drones in India is particularly significant, as these drones offer unparalleled resilience in high-threat environments, ensuring mission success even in



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electronically contested zones. Their advanced features will be a valuable asset to the Indian defense sector, particularly in ISR missions, border patrol, and day-and-night surveillance, where secure and reliable technology is paramount.

Prateek Srivastava, Founder and Managing Director of DroneAacharya Aerial Innovations Limited, remarked: *"This partnership presents a great opportunity for both DroneAacharya and Krattworks to bring advanced, anti-jamming drone technology to India, which is vital for the country's defense and enterprise sectors."*

Major General (Dr) Mandip Singh, SM, VSM (Retd), President, Strategic Alliances at DroneAacharya, commented: *"World over, most countries have made a bold and commendable decision by their armed forces to ban Chinese drones and components for tactical and sensitive operations. This partnership between DroneAacharya and Krattworks comes as a welcome change. We wish to go on extensive trials for all armed forces in the next 3 months."*

With this partnership, DroneAacharya reaffirms its commitment to driving innovation and supporting India's defense with state-of-the-art, locally manufactured drone technology. This collaboration will not only strengthen DroneAacharya's offerings but also contribute to the overall growth of the drone industry in India.

For DroneAacharya Aerial Innovations Limited



Prateek Srivastava
Managing Director
DIN: 07709137



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