

KIDUJA INDIA LIMITED

Date: 30th June, 2021

To,
BSE Limited ("BSE"),
General Manger - Listing, ISC & CRD
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 507946

Scrip Symbol: KIDUJA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 30th June, 2021 under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our prior intimation dated 21st June, 2021, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, 30th June, 2021 which commenced at 03:00 P.M. (IST) and concluded at 4.30 P.M. (IST), have inter alia, approved and taken on record the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2021, along with Statement of Assets and Liabilities as at the year ended 31st March, 2021 and Cash Flow Statement for the year ended 31st March, 2021
2. Auditors Report on the Financial Results for the quarter and year ended 31st March, 2021.

Pursuant to Regulation 33(3)(d) of the Listing Regulations and clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 26th May, 2016; the Company hereby declares that the Statutory Auditors, M/s. Bagaria & Co LLP, Chartered Accountants have issued their Audit Reports with an unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended 31st March, 2021.

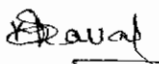
We hereby enclose the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2021;
2. Statement of Assets and Liabilities as at the year ended 31st March, 2021;
3. Cash Flow Statement for the year ended 31st March, 2021
4. Auditors Report on the Financial Results for the year ended 31st March, 2021.

You are requested to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully
For KIDUJA INDIA LIMITED



Sanjay Nawal
Compliance Officer

Encl.: As above

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Kiduja India Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of **Kiduja India Limited** ('the Company') for the quarter and year ended March 31, 2021, attached herewith along with notes thereto, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matters

We draw your attention to the fact that the financial statements of the Company have been prepared on the principles of a going concern basis, which contemplated the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has been incurring losses for the past few years and its net worth has been fully eroded. Also, the Company's financial liabilities exceeded its financial assets as on March 31, 2021. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of comfort received from the Promoters to the effect that they will continue to provide financial support to the Company, accordingly these financial results have been prepared on a going concern basis.

Our Opinion is not modified in respect of this matter.



Management's Responsibilities for the Financial Results

These quarterly financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If



we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

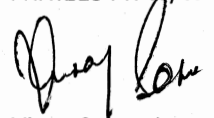
Other Matter:

The Financial Results include the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of this matter.

Place: Mumbai
Date: June 30, 2021

For Bagaria & Co. LLP
Chartered Accountants
FRN:113447W/W-100015



Vinay Somani
Partner

Membership No. 143503
UDIN: 21143503AAAAKP8888



KIDUJA INDIA LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		*Audited	Unaudited	*Audited	Audited	Audited
1	Revenue from Operations	-	-	-	-	-
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	-	-	-	-	-
4	Expenses:					
	(a) Loss on Trading in Derivatives	305.84	-	-	305.84	-
	(b) Employee Benefits Expense	2.97	4.87	5.73	16.34	18.44
	(c) Other Expenses					
	(i) Legal & Professional Expenses	0.65	0.71	1.69	3.01	9.89
	(ii) Others	3.29	2.94	2.35	14.82	14.36
	Total Expenses	312.75	8.52	9.77	340.01	42.69
5	Profit/(Loss) before Exceptional Items and Tax (3-4)	(312.75)	(8.52)	(9.77)	(340.01)	(42.69)
6	Exceptional Items (Refer note 4)	-	-	-	-	475.08
7	Profit/(Loss) before Tax (5-6)	(312.75)	(8.52)	(9.77)	(340.01)	432.39
8	Tax Expenses:					
	- Current Tax	-	-	(26.00)	-	-
	- Tax adjustments for earlier years	-	-	-	-	0.10
9	Profit/(Loss) for the Period (7-8)	(312.75)	(8.52)	16.23	(340.01)	432.50
10	Other Comprehensive Income	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(312.75)	(8.52)	16.23	(340.01)	432.50
12	Paid up Equity Share Capital	171.50	171.50	171.50	171.50	171.50
13	Reserves excluding Revaluation Reserves				(4,875.02)	(4,535.01)
14	Earnings Per Equity Share (of Rs.10 each)					
	a) Basic and Diluted (not annualized) [Before exceptional items]	(18.24)	(0.50)	0.95	(19.83)	(2.48)
	b) Basic and Diluted (not annualized) [After exceptional items]	(18.24)	(0.50)	0.95	(19.83)	25.22



KIDUJA INDIA LIMITED

NOTES:

- 1 The above results have been duly approved by Audit Committee and taken on record by the Board of Directors at their meeting held on 30th June, 2021
- 2 **Management Comments pertaining to material uncertainty over going concern:**
Though, the net worth of the Company has eroded, the Company's financial statements have been prepared on the basis of going concern in view of comfort received from the Promoters to the effect that they will continue to support the Company financially and keep on exploring investment opportunities.
- 3 The Company has only single reportable business segment i.e. 'investment and dealing in shares and securities in terms of requirements of Indian Accounting Standards 108 and has its operations located only in India.
- 4 Exceptional Items of Rs.475.08 lakhs represent liability no longer payable written back, consequent upon settlement with a lender in the last year.
- 5 (a) The previous periods' figures have been re-grouped/re-classified wherever required to conform to current period's classification
* (b) The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the current financial year and previous financial year.

Date : 30th June 2021
Place : Mumbai



Ashish D. Jaipuria
Managing Director
DIN : 00025537

KIDUJA INDIA LIMITED

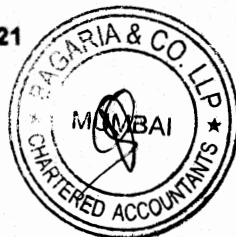
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2021

(Rs. in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
I Assets		
Financial Assets		
Cash and Cash Equivalents	0.32	0.52
Other Financial Assets	2.26	0.18
Total Assets	2.58	0.70
II LIABILITIES AND EQUITY		
Financial Liabilities		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7.06	5.43
Borrowings	4,688.05	4,348.30
Non-Financial Liabilities		
Provisions	10.72	10.20
Other Non-Financial Liabilities	0.27	0.28
Equity		
Equity Share Capital	171.50	171.50
Other Equity	(4,875.02)	(4,535.01)
Total Liabilities and Equity	2.58	0.70

Date : 30th June 2021

Place : Mumbai



Ashish D. Jaipuria

Ashish D. Jaipuria
Managing Director
DIN : 00025537

KIDUJA INDIA LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

(Rs. in Lakhs)

Particulars		For the year ended March 31, 2021	For the year ended March 31, 2020
A. Cash Flow from Operating Activities			
Profit/(Loss) Before Tax		(340.01)	432.39
Adjusted for :			
Writeback of liability no longer payable		-	(475.08)
Operating Loss before Working Capital changes		(340.01)	(42.69)
Adjustments for :			
(Increase)/Decrease in Trade and Other Receivables		(2.08)	-
Increase/(Decrease) in Other Financial Liabilities		0.50	(30.93)
Increase/(Decrease) in Trade Payables		1.63	1.56
Cash generated used in Operations		(339.95)	(72.06)
Add : Refund of Income Tax		-	0.10
Net Cash Flow used in Operating Activities	A	(339.95)	(71.95)
B. Cash Flow from Investing Activities			
Net Cash flow used in Investing Activities	B	-	-
C. Cash Flow from Financing Activities			
Unsecured Borrowings Received (net)		339.75	71.76
Net Cash flow from Financing Activities	C	339.75	71.76
Net Increase/(Decrease) in Cash and Cash Equivalents	A+B+C	(0.20)	(0.19)
Cash and Cash Equivalents (Opening Balance)		0.52	0.71
Cash and Cash Equivalents (Closing Balance)		0.32	0.52

Date : 30th June 2021
Place : Mumbai



(Signature)

Ashish D. Jaipuria
Managing Director
DIN : 00025537