



November 12, 2024

**To
BSE Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street, Mumbai- 400001**

**To
National Stock Exchange of India Limited
Listing Department
Plot No. C/1, G Block, Exchange Plaza,
Bandra Kurla Complex, Bandra(E),
Mumbai- 400051**

Scrip Code: 532740

Company Code: LOKESHMACH

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 12, 2024, and submission of Un-audited financial results for the quarter and half year ended on September 30, 2024.

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., Tuesday, November 12, 2024, has considered, approved, and taken on record, inter-alia the following item: -

1. The Statement of Un-audited financial results, Statement of Assets and Liabilities, Segment wise revenue and Cash Flow Statement along with the Limited Review Report for the quarter and half year ended on September 30, 2024.

The meeting commenced at 11.30 A.M. (IST) and concluded at 04:45 P.M. (IST)

This is for your information and records.

Thanking You,

**Yours faithfully,
For Lokesh Machines Limited**

**Gurprit Singh
Company Secretary & Compliance Officer**

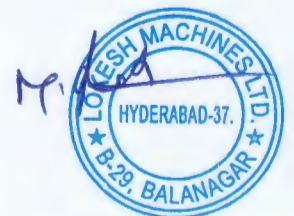
Encl.: a/a

Lokesh Machines Ltd

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30, 2024

Rs.in lakhs

SI. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations						
	a. Revenue from Operations	7,531.70	6,252.55	7,641.52	13,784.25	12,671.44	29,353.99
	b. Other Income	20.19	49.69	27.42	69.88	66.96	168.18
	Total Income (a+b)	7,551.89	6,302.24	7,668.94	13,854.13	12,738.40	29,522.17
2	Expenses						
	a. Cost of materials consumed	4,541.88	3,352.21	4,591.28	7,894.09	7,861.32	17,115.10
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(374.46)	(278.16)	73.14	(652.62)	(694.79)	(377.09)
	d. Employee benefits expense	1,461.20	1,401.57	1,336.41	2,862.77	2,520.95	5,403.61
	e. Finance Costs	378.61	368.71	298.00	747.32	561.81	1,147.96
	f. Depreciation and amortisation expense	334.99	330.87	240.08	665.86	479.32	997.14
	g. Other Manufacturing Expenses	1,213.75	1,101.52	1,029.20	2,315.27	1,998.11	4,661.90
	h. Less : Capative consumption	(524.19)	(128.25)	(368.72)	(652.44)	(566.72)	(1,481.78)
	Total expenses	7,031.78	6,148.47	7,199.39	13,180.25	12,160.00	27,466.84
3	Profit before Tax (1-2)	520.11	153.77	469.55	673.88	578.40	2,055.33
	Exceptional items		-	-	-	-	-
	Profit after exceptional items & before Tax (1-2)	520.11	153.77	469.55	673.88	578.40	2,055.33
4	Tax Expense						
	Current Tax	171.64	50.74	140.87	222.38	173.52	475.81
	Deferred Tax	-	-	-	-	-	194.73
5	Net Profit for the Period (3-4)	348.47	103.03	328.68	451.50	404.88	1384.79
6	Other Comprehensive Income						
	A. i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	(66.38)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	18.46
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	(47.92)
	Total Comprehensive Income for the Period	348.47	103.03	328.68	451.50	404.88	1,336.87
	Paid-up Equity Share Capital	1,849.68	1,849.68	1,789.68	1,849.68	1,789.68	1,849.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	a Basic	1.88	0.56	1.84	2.44	2.26	7.68
	b Diluted	1.88	0.56	1.84	2.44	2.26	7.68



Lokesh Machines Limited
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Machinery Division	4,691.99	3,782.97	5,028.27	8,474.96	7,921.00	19,010.92
b) Components Division	2,839.71	2,469.58	2,613.25	5,309.29	5,050.44	10,343.07
c) Unallocated	-	-	-	-	-	-
TOTAL	7,531.70	6,252.55	7,641.52	13,784.25	12,971.44	29,353.99
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	7,531.70	6,252.55	7,641.52	13,784.25	12,971.44	29,353.99
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	702.25	480.79	698.36	1,183.04	997.96	3,230.90
b) Components Division	500.99	313.61	334.85	814.60	642.06	1,479.60
c) Unallocated	-	-	-	-	-	-
TOTAL	1,203.24	794.40	1,033.21	1,997.64	1,640.02	4,710.50
Less: Interest	378.61	368.71	298.00	747.32	561.81	1,147.96
Other unallocable Expenses net of Income	304.52	271.92	265.66	576.44	499.81	1,507.21
TOTAL PROFIT BEFORE TAX	520.11	153.77	469.55	673.88	578.40	2,055.33
3 Segment Assets						
a) Machinery Division	26,568.41	26,332.33	24,674.34	26,568.41	24,674.34	26,247.30
b) Components Division	14,503.73	13,226.08	10,984.38	14,503.73	10,984.38	12,810.69
c) Unallocated	-	-	-	-	-	-
TOTAL	41,072.14	39,558.41	35,658.72	41,072.14	35,658.72	39,057.99
4 Segment Liabilities						
a) Machinery Division	13,325.94	13,055.97	13,946.35	13,325.94	13,946.35	12,478.90
b) Components Division	7,695.53	6,800.24	5,410.00	7,695.53	5,410.00	6,979.91
c) Unallocated	-	-	-	-	-	-
TOTAL	21,021.47	19,856.21	19,356.35	21,021.47	19,356.35	19,458.81
3 Capital Employed						
a) Machinery Division	13,242.47	13,276.36	10,727.99	13,242.47	10,727.99	13,768.40
b) Components Division	6,808.20	6,425.84	5,574.38	6,808.20	5,574.38	5,830.78
c) Unallocated	-	-	-	-	-	-
TOTAL	20,050.67	19,702.20	16,302.37	20,050.67	16,302.37	19,599.18



Lokesh Machines Limited			
Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037			
CIN No.:- L29219TG1983PLC004319			
Statement of Assets and Liabilities			
Rs in Lakhs			
	PARTICULARS	As at 30.09.2024 Un-Audited	As at 31.03.2024 Audited
	ASSETS		
1	Non-Current Assets.		
	(a) Propety, Plant and Equipment	17,115.93	16,645.30
	(b) Capital Work-in-Progress	2,518.18	1,585.03
	(c) Right of Use Asset	386.41	389.70
	(d) Intangible Assets	55.34	55.66
	(e) Intangible Assets under development	51.87	51.87
	(f) Financial Assets		
	(i) Investments	130.00	130.00
	(ii) Other Financial Assets	206.05	195.72
	(g) Other Non-Current Assets	992.05	1,244.67
	Total Non-Current Assets	21,455.83	20,297.95
2	Current Assets		
	(a) Inventories	12,729.65	11,745.20
	(b) Financial Assets		
	(i) Trade Receivables	4,581.56	4,839.58
	(ii) Cash and Cash Equivalents	31.28	21.17
	(iii) Bank Balances other than (ii) above	846.69	827.64
	(iv) Other Financial Assets	215.61	138.86
	(c) Other Current Assets	1,211.53	1,187.59
	Total Current Assets	19,616.32	18,760.04
	TOTAL ASSETS	41,072.15	39,057.99
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,849.68	1,849.68
	(b) Other Equity	18,201.00	17,749.50
	Total Equity	20,050.68	19,599.18
2	Liabilities		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,771.52	4,530.28
	(b) Provisions	592.66	560.28
	(c) Deferred Tax Liabilities (Net)	1,101.15	1,101.15
	Total Non-Current Liabilities	6,465.33	6,191.71
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	8,306.83	7,274.51
	(ii) Trade payables		
	a) Total outstanding dues of MSME	360.57	328.10
	b) Total outstanding dues of other then MSME	3,458.01	3,334.41
	(iii) Other Financial liabilities	667.41	503.09
	(b) Other current liabilities	1,558.59	1,785.59
	(c) Income Tax Assets(net)	204.73	41.40
	Total Current liabilities	14,556.14	13,267.10
	TOTAL EQUITY AND LIABILITIES	41,072.15	39,057.99



Lokesh Machines Limited
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037
 CIN No.: L29219TG1983PLC004319
Cash Flow Statement

Particulars	As at 30.09.24 (Un- Audited)	As at 30.09.23 (Un- Audited)	As at 31.03.24 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxes	673.88	578.41	2,055.33
Adjusted for			
Depreciation	665.86	479.32	997.14
Financial charges	747.32	561.81	1,147.96
Profit on sale of asset			(1.41)
Unrealised loss on investment			10.00
Interest Income	(54.83)	(28.84)	(85.43)
Other Comprehensive Income			(66.38)
Operating profit before working capital changes	2,032.23	1,590.70	4,057.21
Adjustment for changes in			
Decrease/(Increase) in Receivables & Other advances	430.81	143.61	(1,094.84)
Decrease/(Increase) in Inventories	(984.45)	(804.75)	(515.23)
Decrease/(Increase) in Trade and other payables	125.78	118.58	(496.80)
Cash generated from operations	1,604.37	1,048.14	1,950.34
Direct taxes paid	(59.05)	(98.89)	(206.30)
Net Cash Flow from Operating Activity (A)	1,545.32	949.25	1,744.04
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets including CWIP and capital advances	(2,066.03)	(2,799.34)	(5,910.25)
Sale of Asset	-	-	2.12
Interest received	23.64	65.20	106.62
Movement in other bank balances	(19.05)	(130.92)	(155.50)
Net Cash Flow from Investing Activity (B)	(2,061.44)	(2,865.06)	(5,957.01)
CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Bank Borrowings	1,279.28	2,495.31	2,990.55
Proceeds from sale of shares with premium			1,452.63
Money Received against share warrants (25% advance)			912.19
Dividend paid (Earlier Issued DD's now return back by bank)	-	-	(0.81)
Interest paid	(753.05)	(561.81)	(1,142.23)
Net Cash Flow from Financing Activity (C)	526.23	1,933.50	4,212.33
Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)	10.11	17.69	(0.64)
Add: Cash/Cash equivalents at the beginning of the year	21.17	21.81	21.81
Cash/Cash equivalents at the end of the year	31.28	39.50	21.17



Notes: -

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2024. The Statutory auditors have carried out their limited review for the quarter ended September 30, 2024, and have issued the Limited review report with unmodified opinion.
2. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. During the financial year ended on March 31, 2024, the Company has issued & allotted 6,00,000 Equity Shares of Rs 10/- each at a premium of Rs. 233.25/- on Preferential basis to non-promoters. Due to this, the Paid-up Equity Share Capital has increased by Rs. 60,00,000/-.
4. In addition to above, the company has also issued & allotted 15,00,000 convertible warrants of Rs. 10/- each at a premium of Rs. 233.25/- on Preferential basis to the members of promoters/promoters group. The Company has received request letter from one of the warrant holders for conversion of 3,18,000 warrants into equity shares and the same has been considered by the Board at its meeting held on November 12, 2024.
5. The financial results for the quarter ended September 30, 2024, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website: <https://www.lokeshmachines.com/>.
6. We confirm that the Company has no subsidiary(ies)/associate(s)/joint venture company(ies), as on September 30, 2024.
7. Previous figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors

Place: Hyderabad

Date: November 12, 2024



[Signature]
Mullapudi Lokeswara Rao
Managing Director



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU & KAKINADA

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of LOKESH MACHINES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of LOKESH MACHINES LIMITED ("the Company") for the quarter ended September 30, 2024 and year-to-date results for the period from April 01, 2024 to September 30, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shraavan
(K.SHRAVAN)

Partner

Membership No. 215798

UDIN: *24215798BKESZG6892*

Date : 12.11.2024

Place : Hyderabad