

Date: 14<sup>th</sup> November, 2019

To,  
The Manager  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Sub: Outcome of Board Meeting held today i.e. 14<sup>th</sup> November, 2019**

**Ref: Scrip ID: MYSTICELE**

**Scrip Code: 535205**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 14<sup>th</sup> November, 2019 have approved and adopted the Un-Audited Financial Results of the Company for the quarter and half year ended **30<sup>th</sup> September, 2019**, as reviewed and recommended by Audit Committee.

In view of the above, please note that the Trading Window for trading in equity shares of the Company by designated persons will be open from 16<sup>th</sup> November, 2019 i.e after 48 hours from the announcement of the Un-audited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019.

Pursuant to the provisions of Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019;
2. Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019;

The said results along with the Limited Review Report will be made available on the website of the Company: [www.mystic-electronics.com](http://www.mystic-electronics.com).

The meeting of the Board of Directors commenced at 01:30 pm and concluded at 3:10 pm.

You are requested to take note of the same in your records.

Thanking you,

Yours faithfully,

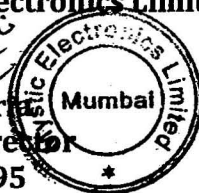
For Mystic Electronics Limited

Mohit Khadar

Managing Director

DIN: 05142395

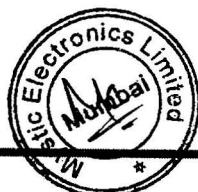
Place: Mumbai



**PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(Rupees in Lakhs except Shares & EPS)


| Sr. No. | Particulars   | Quarter Ended   |                |                 | Half Year Ended |                 | Year Ended      |
|---------|---|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|
|         |   | 30.09.2019      | 30.06.2019     | 30.09.2018      | 30.09.2019      | 30.09.2018      | 31.03.2019      |
|         |   | Unaudited       | Unaudited      | Unaudited       | Unaudited       | Unaudited       | Audited         |
| 1       | Revenue from Operations   | -               | -              | -               | -               | -               | -               |
| 2       | Other Income  | (294.52)        | 7.64           | 11.59           | (286.88)        | 21.64           | 85.11           |
| 3       | <b>Total Income (1+2)</b>   | <b>(294.52)</b> | <b>7.64</b>    | <b>11.59</b>    | <b>(286.88)</b> | <b>21.64</b>    | <b>85.11</b>    |
| 4       | <b>Expenses</b>   |                 |                |                 |                 |                 |                 |
|         | (a) Cost of materials consumed  | -               | -              | -               | -               | -               | -               |
|         | (b) Purchases of stock-in-trade   | -               | -              | -               | -               | -               | -               |
|         | (c) Changes in inventories of finished goods, work in progress and stock-in-trade | -               | -              | -               | -               | -               | -               |
|         | (d) Employee benefits expenses  | 4.83            | 4.34           | 5.05            | 9.18            | 8.90            | 19.27           |
|         | (e) Finance Costs   | 8.38            | 8.48           | -               | 16.86           | -               | 12.58           |
|         | (f) Depreciation and amortisation expenses  | 0.03            | 0.03           | 0.07            | 0.05            | 0.14            | 0.28            |
|         | (g) Other Expenses  | 3.19            | 2.04           | 1.85            | 5.23            | 4.86            | 59.86           |
|         | <b>Total Expenses (4)</b>   | <b>16.43</b>    | <b>14.88</b>   | <b>6.97</b>     | <b>31.32</b>    | <b>13.90</b>    | <b>91.98</b>    |
| 5       | <b>Profit/(Loss) before exceptional items and tax (3-4)</b>                       | <b>(310.96)</b> | <b>(7.24)</b>  | <b>4.62</b>     | <b>(318.20)</b> | <b>7.74</b>     | <b>(6.87)</b>   |
| 6       | Exceptional Items   | -               | -              | -               | -               | -               | -               |
| 7       | <b>Profit/(Loss) before tax and exceptional items (5-6)</b>                       | <b>(310.96)</b> | <b>(7.24)</b>  | <b>4.62</b>     | <b>(318.20)</b> | <b>7.74</b>     | <b>(6.87)</b>   |
| 8       | Tax Expense   |                 |                |                 |                 |                 |                 |
|         | - Current Tax   | -               | -              | 1.20            | -               | 2.01            | -               |
|         | - Deferred Tax  | -               | -              | -               | -               | -               | (0.08)          |
|         | <b>Total Tax Expenses</b>   | <b>-</b>        | <b>-</b>       | <b>1.20</b>     | <b>-</b>        | <b>2.01</b>     | <b>(0.08)</b>   |
| 9       | <b>Net Profit/(Loss) after tax (7-8)</b>  | <b>(310.96)</b> | <b>(7.24)</b>  | <b>3.42</b>     | <b>(318.20)</b> | <b>5.73</b>     | <b>(6.80)</b>   |
| 10      | Other Comprehensive Income ( Net of Tax )   |                 |                |                 |                 |                 |                 |
| A.      | (i) Items that will not be reclassified to profit or loss                         | (95.81)         | (7.00)         | (106.91)        | (102.81)        | (117.93)        | (153.89)        |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss | -               | -              | -               | -               | -               | -               |
| B.      | (i) Items that will be reclassified to profit or loss                             | -               | -              | -               | -               | -               | -               |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss     | -               | -              | -               | -               | -               | -               |
| 11      | <b>Total Comprehensive Income ( After Tax ) (9+10)</b>                            | <b>(406.76)</b> | <b>(14.24)</b> | <b>(103.49)</b> | <b>(421.01)</b> | <b>(112.20)</b> | <b>(160.68)</b> |
| 12      | Paid-up equity share capital  | 1976.62         | 1976.62        | 1976.62         | 1976.62         | 1976.62         | 1976.62         |
|         | Face value of share   | 10/-            | 10/-           | 10/-            | 10/-            | 10/-            | 10/-            |
| 13      | Earnings Per Share  |                 |                |                 |                 |                 |                 |
|         | (Face Value of Rs. 10/- each) (not annualised):                                   |                 |                |                 |                 |                 |                 |
|         | (a) Basic   | (1.57)          | (0.04)         | 0.02            | (1.61)          | 0.03            | (0.03)          |
|         | (b) Diluted   | (1.57)          | (0.04)         | 0.02            | (1.61)          | 0.03            | (0.03)          |



**Notes:**

|   |   |
|---|---|
| 1 | The above Unaudited financial results for the quarter and half year ended on 30th September, 2019 which are published in accordance with Regulation 33 read with Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019. |
| 2 | The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.   |
| 3 | The statement of cash flows is also attached herewith along with the statement of Assets & Liabilities for the half year ended 30th September, 2019 & corresponding half year i.e. 30th September, 2018.  |
| 4 | Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.  |
| 5 | Provision for Deffered Tax Liability, if any, will be made at the end of the year.  |
| 6 | Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.  |
| 7 | The above financial results are hosted on website of the Company i.e. <a href="http://www.mystic-electronics.com">www.mystic-electronics.com</a> and also available on the website of stock exchange <a href="http://www.bseindia.com">www.bseindia.com</a> .   |

For Mystic Electronics Limited

*Mohit Khanna*  


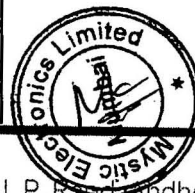
**Mohit Khanna**  
**Managing Director**  
**DIN: 05142395**

Place: Mumbai  
 Date: 14th November, 2019

**STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(Rupees in Lakhs)

| S. No.   | Particulars   | As at<br>30.09.2019<br>(Unaudited) | As at 31.03.2019<br>(Audited) |
|----------|---|------------------------------------|-------------------------------|
| <b>A</b> | <b>ASSETS :</b>   |                                    |                               |
| 1        | <b>NON-CURRENT ASSETS</b>   |                                    |                               |
|          | (a) Property, Plant & Equipment   | 0.11                               | 0.16                          |
|          | (b) Investments in Property   | -                                  | -                             |
|          | (c) Intangible assets   | -                                  | -                             |
|          | (d) Financial Assets :  |                                    |                               |
|          | (i) Investments   | 2374.38                            | 3236.12                       |
|          | (ii) Loans  | -                                  | -                             |
|          | (iii) Other financial assets  | 133.07                             | 133.07                        |
|          | (e) Deferred tax assets (net)   | 0.06                               | 0.06                          |
|          | <b>Total Non Current Assets</b>   | <b>2507.62</b>                     | <b>3369.42</b>                |
| 2        | <b>CURRENT ASSETS</b>   |                                    |                               |
|          | (a) Inventories   | -                                  | -                             |
|          | (b) Financial assets :  |                                    |                               |
|          | (i) Investments   | -                                  | -                             |
|          | (ii) Trade receivables  | 13.59                              | 13.59                         |
|          | (iii) Cash & cash equivalent  | 8.97                               | 9.61                          |
|          | (iv) Other Bank balances  | -                                  | 0.77                          |
|          | (v) Loans   | 410.83                             | 385.49                        |
|          | (vi) Other financial assets   | 668.29                             | 666.31                        |
|          | (c) Other current assets  | 128.52                             | 19.89                         |
|          | <b>Total Current Assets</b>   | <b>1230.21</b>                     | <b>1095.66</b>                |
|          | <b>TOTAL ASSETS</b>   | <b>3737.83</b>                     | <b>4465.07</b>                |
| <b>B</b> | <b>EQUITY AND LIABILITIES :</b>   |                                    |                               |
| 1        | <b>Equity</b>   |                                    |                               |
|          | (a) Equity Share Capital  | 1976.62                            | 1976.62                       |
|          | (b) Other Equity  | 1437.48                            | 1858.49                       |
|          | <b>Total Equity</b>   | <b>3414.10</b>                     | <b>3835.11</b>                |
| 2        | <b>LIABILITIES:</b>   |                                    |                               |
|          | <b>Non- Current liabilities</b>   |                                    |                               |
|          | (a) Financial Liabilities   |                                    |                               |
|          | (i) Borrowings  | -                                  | -                             |
|          | (ii) Trade Payable  |                                    |                               |
|          | - total outstanding dues of micro enterprises and small enterprises; and                  | -                                  | -                             |
|          | - total outstanding dues of creditors other than micro enterprises and small enterprises. | -                                  | -                             |
|          | (iii) Other Financial Liabilities   | -                                  | -                             |
|          | (b) Deferred Tax Liabilities  | -                                  | -                             |
|          | (c) Other Non- Current Liabilities  | -                                  | -                             |
|          | <b>Total Non- Current Liabilities</b>   | <b>0.00</b>                        | <b>0.00</b>                   |
|          | <b>CURRENT LIABILITIES :</b>  |                                    |                               |
|          | (a) Financial Liabilities   |                                    |                               |
|          | (i) Borrowings  | 318.91                             | 374.32                        |
|          | (ii) Trade Payables   |                                    |                               |
|          | - total outstanding dues of micro enterprises and small enterprises; and                  | -                                  | -                             |
|          | - total outstanding dues of creditors other than micro enterprises and small enterprises. | -                                  | -                             |
|          | (iii) Other financial Liabilities   | -                                  | 0.35                          |
|          | (b) Provisions  | -                                  | -                             |
|          | (c) Other Current Liabilities   | 4.81                               | 255.30                        |
|          | <b>Total Current Liabilities</b>  | <b>323.72</b>                      | <b>629.96</b>                 |
|          | <b>TOTAL LIABILITIES</b>  | <b>323.72</b>                      | <b>629.96</b>                 |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>   | <b>3737.83</b>                     | <b>4465.07</b>                |



**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**

| Sr. No.   | Particulars  | For the half year ended<br>30.09.2019 | For the half year ended<br>30.09.2018 |
|-----------|--|---------------------------------------|---------------------------------------|
|           |  | (Amount in Rupees)                    |                                       |
| <b>A.</b> | <b><u>Cash Flow from Operating Activities:</u></b>             |                                       |                                       |
|           | Net profit before tax & extra ordinary items                   | (42,100,662)                          | (11,220,603)                          |
|           | <b><u>Adjustment for:</u></b>                                  |                                       |                                       |
|           | - Depreciation and amortisation of Fixed Assets                | 5,148                                 | 13,872                                |
|           | - Re-Measurement gain/(loss)of fair value of Equity Instrument | 10,280,879                            | 11,793,295                            |
|           | - Dividend Received  | 0                                     | -                                     |
|           | - Interest Received  | (3,468,833)                           | (2,164,197)                           |
|           | - Deffered Tax   | 0                                     | -                                     |
|           | - Provision for Tax  | 0                                     | 201,216                               |
|           | Operating profit/(loss) before working capital changes         | (35,283,468)                          | (1,376,417)                           |
|           | <b><u>Changes in Operating Assets and Liabilities</u></b>      |                                       |                                       |
|           | (Increase )/Decrease in Loans & Advances                       | (2,534,474)                           | (9,482,883)                           |
|           | (Increase )/Decrease in Other Financial Assets                 | (198,281)                             | (308,300)                             |
|           | (Increase )/ Decrease in Trade Receivables                     | 0                                     | -                                     |
|           | (Increase )/ Decrease in Inventories                           | 0                                     | -                                     |
|           | (Increase )/ Decrease in Other Current Assets                  | (10,863,250)                          | -                                     |
|           | Increase /( Decrease )in Current Liabilities                   | (30,624,157)                          | 345,880                               |
|           |  | (44,220,162)                          | (9,445,303)                           |
|           | Cash Generated from Operations                                 | (79,503,630)                          | (10,821,720)                          |
|           | Net Cash from Operating activities                             | (79,503,630)                          | (10,821,720)                          |
| <b>B.</b> | <b><u>Cash Flow From Investing Activities:</u></b>             |                                       |                                       |
|           | (Acquisition)/Sale of PPE and Intangible Assests               | 0                                     | -                                     |
|           | (Acquisition)/Sale of Investments                              | 75,893,948                            | 8,579,284                             |
|           | - Interest Received  | 3,468,833                             | 2,164,197                             |
|           | - Dividend Received  | 0                                     | -                                     |
|           | Net Cash from Investing activities                             | 79,362,781                            | 10,743,483                            |
| <b>C.</b> | <b><u>Cash Flow From Financing Activities:</u></b>             |                                       |                                       |
|           | Net Cash from Financing activities                             |                                       | -                                     |
|           | Net increase in Cash and Cash Equivalents                      | (140,849)                             | (78,238)                              |
|           | Cash & Cash Equivalents (Opening)                              | 1,038,315                             | 869,370                               |
|           | Cash & Cash Equivalents (Closing)                              | 897,466                               | 791,132                               |

**Note :**

- 1 Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term

| Particulars         | As at<br>30.09.2019 | As at<br>30.09.2018 |
|---------------------|---------------------|---------------------|
| Cash in Hand        | 828,215             | 459,903             |
| Balances with Banks | 69,251              | 331,229             |
| <b>Total</b>        | <b>897,466</b>      | <b>791,132</b>      |

- 2 Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.
- 3 The comparative figure for cash flows for the six months ended September 30, 2018 included in the "Unaudited Standalone Statement of Cash Flows for the six months ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 14, 2019, but have not been subjected to review by the statutory auditors as the mandatory requirement for limited review of Cash Flows has been made applicable for periods beginning April 1 2019, pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.



# ***Bansal Bansal & Co.***

*Chartered Accountants*

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS**

**To THE BOARD OF DIRECTORS OF  
MYSTIC ELECTRONICS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **MYSTIC ELECTRONICS LIMITED** ("the Company") for the quarter ended **30<sup>th</sup> September, 2019** and the **year to date results for the period 01<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bansal Bansal & Co.**  
Chartered Accountants  
FRN: 100986W

*Jatin Bansal*  
**Jatin Bansal**  
Partner  
Membership No. 135399  
UDIN: 19135399AAAAEV8488



Place: MUMBAI  
Dated: 14<sup>th</sup> November, 2019