

August 02, 2024

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Dear Sir,

Scrip Code:. 535136

Dear Sir/Madam,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial acquisition of shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29 (2) of SEBI ((Substantial acquisition of shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure dated August 02, 2024, in respect of Allotment of 2,05,698 warrants convertible into equivalent Equity shares having face value of Rs. 10/- each of Nibe Limited through Preferential Allotment on August 01, 2024 to promoter and promoters group.

This is for your record and further action.

For and on behalf of the promoter group

GANESH
RAMESH NIBE

Digitally signed by
GANESH RAMESH NIBE
Date: 2024.08.02
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Nibe Ganesh Ramesh
Authorized signatory
Promoter

Place: Pune

Date: August 02, 2024

CC:

The Company Secretary
Nibe Limited
Plot No. A-3/B, Chakan Industrial Area,
Phase II, MIDC Khalumbre, Taluka Khed,
Pune - 410501.
Email:cs@nibelimited.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nibe Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Nibe Ganesh Ramesh (Promoter) 2. Nibe Dnyaneshwar Karbhari (PAC) 3. Nibe Kishor Ramesh (PAC)		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of acquirer along with PACs:			
	a) Shares carrying voting rights			
	Acquirer:			
	1. Nibe Ganesh Ramesh (Promoter)	60,50,882	45.41	41.73
	2. Manjusha Ganesh Nibe (Promoter)	6,74,384	5.06	4.65
	3. Nibe Kishor Ramesh (PAC)	Nil	Nil	Nil
	4. Nibe Dnyaneshwar Karbhari (PAC)	2	Nil	Nil
	5. Bhagesh Ganesh Nibe (PAC)	27,397	0.21	0.18
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)			
	c) Voting rights (VR) otherwise than by equity shares			
	d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	1. Nibe Ganesh Ramesh (Promoter)	10,26,623	7.71	7.08
	2. Manjusha Ganesh Nibe (Promoter)	Nil	Nil	Nil
	3. Nibe Kishor Ramesh (PAC)	6,849	0.05	0.05
	4. Nibe Dnyaneshwar Karbhari (PAC)	6,849	0.05	0.05
	5. Bhagesh Ganesh Nibe (PAC)	Nil	Nil	Nil
	Total (a+b+c+d)	77,92,986	58.49	53.74
	Details of acquisition/dispose off			
	a) Shares carrying voting rights acquired			
	Acquirer:			
	1) Nibe Ganesh Ramesh (Promoter)	1,92,000	1.42	1.32
	2) Nibe Dnyaneshwar Karbhari (PAC)	6,849	0.05	0.05
	3) Nibe Kishor Ramesh	6,849	0.05	0.05
	b) VRs acquired otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	d) Shares encumbered / invoked/released by the acquirer			

	Total (a+b+c+d)	2,05,698	1.52	1.42
	After the acquisition, holding of acquirer along with PACs:			
	a) Shares carrying voting rights			
	Acquirer:			
	1. Nibe Ganesh Ramesh (Promoter)	62,42,882	46.14	43.05
	2. Manjusha Ganesh Nibe (Promoter)	6,74,384	4.98	4.65
	3. Nibe Kishor Ramesh (PAC)	6,849	0.05	0.05
	4. Nibe Dnyaneshwar Karbhari (PAC)	6,851	0.05	0.05
	5. Bhagesh Ganesh Nibe (PAC)	27,397	0.20	0.19
	b) Shares encumbered with the acquire			
	c) VRs otherwise than by equity shares			
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Acquirer:			
	1. Nibe Ganesh Ramesh (Promoter)	8,34,623	6.17	5.76
	2. Manjusha Ganesh Nibe (Promoter)	Nil	Nil	Nil
	3. Nibe Kishor Ramesh (PAC)	Nil	Nil	Nil
	4. Nibe Dnyaneshwar Karbhari (PAC)	Nil	Nil	Nil
	5. Bhagesh Ganesh Nibe (PAC)	Nil	Nil	Nil
	Total (a+b+c+d)	77,92,986	57.60	53.74
	Mode of acquisition (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Allotment of 2,05,698 Equity Shares consequent to conversion of Convertible Warrants ("Warrants")		
	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity shares etc.	Not Applicable as warrants holders exercised their right to convert warrant into equity shares		
	Date of acquisition / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 01, 2024		
	Equity shares capital / total voting capital of the TC before the said acquisition	Rs. 13,32,39,660 (1,33,23,966 equity shares of Rs. 10/- each)		
	Equity shares capital/ total voting capital of the TC after the said acquisition	Rs. 13,52,96,640 (1,35,29,664 equity shares of Rs. 10/- each)		
	Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,50,12,730 (1,45,01,273 equity shares of Rs. 10/- each)		

For and on behalf of the promoter group

GANESH
RAMESH NIBE

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GANESH RAMESH NIBE
Date: 2024.08.02
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Nibe Ganesh Ramesh
Authorized signatory
Promoter

Place: Pune

Date: August 02, 2024