



Corporate Office & Communication Address:

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CIN No. L23209GJI982PLC00506

May 31, 2021

To, The Manager- CRD Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 524820	To, The Listing Head National Stock Exchange of India Limited, Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip Symbol :PANAMAPET
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Sub.: Outcome of the Board Meeting

Dear Sir,

In continuation of our letter dated May 22, 2021, we write to inform you that the Board of Directors of the Company at its meeting held today inter-alia:

1. Approved and taken on record the standalone and consolidated audited financial results for the quarter/year ended March 31, 2021 and the audited financial statements (standalone and consolidated) for the year ended March 31, 2021.
2. Recommended a dividend @ Rs 2 per equity share of Rs. 2/- each (100%) for the financial year ended March 31, 2021. The dividend on Equity Shares, if approved by the shareholders, shall be paid or warrants thereof will be dispatched within two weeks from the conclusion of the ensuing Annual General Meeting.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a. Copy of audited financial results (standalone and consolidated) for the quarter and year ended March 31, 2021; and
- b. Auditors' Report on the Audited financial results- standalone and consolidated.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby confirm that the reports of the auditors are with unmodified opinion with respect to the audited (standalone and consolidated) financial results of the company for the quarter/year ended March 31, 2021.

The Board meeting commenced at 12 Noon and concluded at 12:57 P.M

We request you to kindly bring the above information to the notice of members.

Thanking You,

For Panama Petrochem Limited




Gayatri Sharma

Company Secretary & Compliance officer

Copy to : **The Luxembourg Stock Exchange**