

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

SKY/SE/22-23/10

May 01, 2022

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code: 526479

Dear Sir/Madam

Sub: Sky Industries Limited: Disclosure under Regulation 5(5) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations")

Pursuant to Regulation 5(5) of the PIT Regulations, please find enclosed herewith the Trading Plan of Mr. Maikal Raorani, Whole Time Director & CFO of the Sky Industries Limited. The same has been approved on April 30, 2022.

We request you to take the above information on record.

Yours faithfully
For SKY INDUSTRIES LIMITED

SHAILESH S. SHAH
MANAGING DIRECTOR
DIN: 00006154



Encl.: a/a

April 30, 2022

Mr. Maikal Raorani
Whole Time Director & CFO
Sky Industries Limited

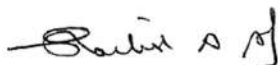
Dear Mr. Maikal Raorani

We refer to your application dated April 30, 2022 in relation to your trading plan ("Trading Plan") for the purpose of selling the Equity Shares of the Company acquired by you by way of exercise of Employee Stock Options under Sky Industries Employee Stock Option Plan 2018 ("ESOP 2018"). The copy of the application is enclosed herewith.

In terms of Regulation 5 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations") and the Audit Committee and Board of Directors of the Company at their Meetings held on April 30, 2022, approved the Trading Plan subject to following conditions::

- a) You will not commence trading earlier than six months from the date of public disclosure of the Trading Plan.
- b) You shall not overlap trading plan for the same period.
- c) If you are in possession/knowledge of any information that is construed as "Unpublished Price Sensitive Information" as defined in the Sky Industries Limited Code of Conduct for Prevention of Insider Trading for regulating, monitoring and reporting of trading by Designated Persons of the Company ("Code"), at the time of formulation and approval of this Trading Plan but which is not made public at the time of trading as per the approved time schedule in the said plan, you shall completely refrain from dealing in the securities of the Company until such information becomes public.
- d) You undertake to abide by the Code and this Trading Plan once approved and shall furnish such declarations disclosures as may be deemed necessary by Compliance Officer for the monitoring of this Trading Plan.
- e) You should not entail in trading for the period between the twentieth trading day prior to the last day of any financial period for which results (quarterly and annual financial results) are required to be announced by the Company and the second trading day after the disclosure of such financial results.
- f) You shall not use this trading plan as a tool for market abuse. You are requested to sign hereinbelow in confirmation of the above.

For Sky Industries Limited



Shailesh S. Shah
Managing Director
DIN: 00006154
Date: April 30, 2022

Encl.: a/a

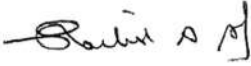
I do hereby confirm and accept all of the above.



Mr. Maikal Raorani
Whole Time Director & CFO

Approval Granted for the Trading Plan for a period of 12 Months commencing from November 02, 2022 to November 1, 2023.

Date of Approval	Approval No	No of Shares	Nature of Trade
April 30, 2022	1/2022-23	37500	Sell



Shailesh S. Shah
Managing Director
DIN: 00006154

Date: April 30, 2022
Place: Mumbai

To
The Board of Directors
Sky Industries Limited
1101, Universal Majestic,
Ghatkopar Mankhurd Link Road,
Chembur (W), Mumbai 400043

Dear Sir/Madam

Sub: Trading Plan under Regulation 5 of the SEBI (Prohibition of Insider Trading) Regulations, 2015

In terms of provisions of Regulation 5 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations") and Sky Industries Limited Code of Conduct for Prevention of Insider Trading for regulating, monitoring and reporting of trading by Designated Persons of the Company ("Code") adopted by the Company, I, Maikal Raorani, hereby give my Trading Plan/~~Trading Plan of my immediate relatives to buy/ sell/ buy and sell~~ the Equity Shares of the Company as per details furnished hereunder:

Name of Insider:	Maikal Raorani
Name of Immediate Relative	-
Relation with Immediate Relative	-
Designation	Whole Time Director & CFO
Date of Submission	April 30, 2022
Period of Trading:	As per the plan mentioned in the table below
No trading period:	From Twentieth day before 30 September 2022 to the second trading day after the disclosure of Financial Results for half year.
	From Twentieth day before 31 December 2022 to the second trading day after the disclosure of Financial Results for Third Quarter.
	From Twentieth day before 31 March 2023 to the second trading day after the disclosure of Audited Financial Results.
	From Twentieth day before 30 June 2023 to the second trading day after the disclosure of Financial Results for first Quarter.
	From Twentieth day before 30 September 2023 to the second trading day after the disclosure of Financial Results for half year.
	Any other period during which the trading window is closed in accordance with the Sky Industries Limited Code of Conduct for Prevention of Insider Trading' for regulating, monitoring and reporting of trading by Designated Persons or trading by insider is prohibited under the PIT Regulations.


Particular of Person		Period of Proposed Trade		No. of Equity Shares*	Nature of Proposed Trade
Name	Relation with Insider	From	To		
Maikal Raorani	Self	November 2, 2022	November 1, 2023	37500#	Sell

*Trade made be executed in one or more tranches;

#Shares allotted under Sky Industries Employee Stock Option Plan 2018.

I hereby undertake that:

- a) I/my immediate relative(s) will not trade in the securities of Sky Industries Limited during the cool-off period of six months from date of publication of this trading plan as prescribed under Regulation 5(2)(i) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- b) I/my immediate relative(s) will not trade in the securities of Sky Industries Limited during the no-trading period herein above;
- c) I/my immediate relative(s) will not trade in the securities of Sky Industries Limited for market abuse;
- d) This Trading Plan, once approved, shall be irrevocable and I will mandatorily implement the Trades contemplated in this Trading Plan and will not deviate from this Trading Plan or execute any trade in the securities of Sky Industries Limited outside the scope of this Trading Plan;
- e) I shall not implement the Trading Plan, if any unpublished price sensitive information in my / our possession at the time of formulation of this plan has not become generally available at the time of the commencement of implementation of the Trading Plan; and
- f) I am fully aware of, and understand, my obligations under the Code and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and will comply with such obligations at all times.

Signature: 

Name: Maikal Raorani

Date: April 30, 2022

Place: Mumbai