

The Manager BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, <b>MUMBAI - 400 001</b> <b>Scrip Code : 532234</b>	The Manager Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra East, <b>MUMBAI - 400 051</b> <b>Symbol : NATIONALUM</b>
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**विषय:** भारतीय प्रतिभूति और विनियम बोर्ड (सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ) विनियम, 2015 का अनुपालन.

**Sub:** Compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

महोदय/Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that a Joint Venture Agreement was signed on 07.08.2019 with Mishra Dhatu Nigam Limited (MIDHANI) to incorporate a Joint Venture Company (JVC) with an objective for Setting up of High End Aluminium Alloys Plant for manufacturing of Plates, Sheets, etc.

Details required to be disclosed as per SEBI Circular no CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed as Annexure-I.

आपकी जानकारी और अभिलेख हेतु/This is for your information and record.

धन्यवाद/Thanking you,

भवदीय/Yours faithfully,

कृते नेशनल एल्युमिनियम कंपनी लिमिटेड  
for **National Aluminium Co. Ltd.**



(एन.के. महान्ति)

**(N. K. Mohanty)**

कंपनी सचिव और अनुपालन अधिकारी

**Company Secretary and Compliance Officer**

संलग्न/Encl: As above

नेशनल एल्युमिनियम कंपनी लिमिटेड  
(भारत सरकार का उद्यम)  
निगम कार्यालय  
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited  
(A Government of India Enterprise)  
**REGD. & CORPORATE OFFICE**  
Nalco Bhawan, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999, Ext.:2265, 2266, 2267, 2585, 2587, E-mail:company\_secretary@nalcoindia.co.in,Website:www.nalcoindia.com

Annexure-I

Details as per the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

1.	Name(s) of parties with whom the agreement is entered	Mishra Dhatu Nigam Ltd. (MIDHANI)
2.	Purpose of entering into the Agreement	Setting up of High End Aluminium Alloys Plant for manufacturing of Plates, Sheets, etc. in JV mode
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	<b>Significant terms of the Agreement (in brief) -</b>	
	Right to appoint Directors	<ul style="list-style-type: none"><li>• The Board of the JVC shall have a maximum of twelve (12) board members including the Chairman of the Board. MIDHANI and NALCO shall nominate minimum two directors each to the Board.</li></ul>
	First right to share subscription in case of issuance of shares	<ul style="list-style-type: none"><li>• MIDHANI and NALCO shall initially subscribe for shares in the JVC in equal proportion i.e. 50% each.</li><li>• JVC may agree to induct a Technology Partner/Technology Associate/Technology Provider with shareholding up to a maximum of 10% of the total paid up equity in the JVC during incorporation or else may dilute up to 10% of the total paid up Equity (in equal proportion) to them.</li></ul>
	Right to restrict any change in capital structure etc.	- To be decided mutually by NALCO and MIDHANI.
	Other	NIL
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Yes. Both the Companies are Government of India CPSEs under administrative control of Government of India.

6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction would not fall within related party transaction. However, in case such situation arises, it will be done on arm's length basis.
7.	In case of issuance of shares to the parties details of issue price, Class of shares issued	Equity shares of Rs. 10/- each shall be issued to the parties at par.
8.	Any other disclosures related to such agreements viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable

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