



Corporate Office & Communication Address :

401 Aza House, 24 Turner Road, Bandra (West), Mumbai - 400 050. Website : www.panamapetro.com
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : ho@panamapetro.com
CIN No. L23209GJ1982PLC005062

June 12, 2019

To, The General Manager- CRD Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 524820	To, Listing Compliance, National Stock Exchange India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra - (East). Mumbai-400051. Scrip Symbol : PANAMAPET
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Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following documents:

1. Copy of letter dated June 11, 2019
2. Copies of newspaper advertisements published on June 12, 2019

The above Letter was sent to shareholders who have not claimed their dividends for seven or more consecutive years and whose shares are liable for transfer to the IEPF Demat Account-as per Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs (as amended).

You are requested to take the above on your records.

Thanking you

For Panama Petrochem Ltd


Gayatri Sharma
Company Secretary & Compliance Officer



PANAMA PETROCHEM LIMITED

Registered Office: Plot No.3303, GIDC Industrial Estate, Ankleshwar - 393 002, Gujarat, India
Corporate Office: 401, Aza House, 24 Turner Road, Bandra (W), Mumbai -400 050
Tel: 91-22-42177777; Fax: 91-22-42177788; E-mail: cs@panamapetro.com;
Web site: www.panamapetro.com CIN No. L23209GJ1982PLC005062

Date: June 11, 2019

IMPORTANT & URGENT FOR YOUR IMMEDIATE ATTENTION

Dear Shareholder(s),

Sub: Compulsory Transfer of Equity Shares of the Company held by you to the Investor Education and Protection Fund (IEPF) Suspense Account

This is to inform you that pursuant to the provisions of Section 124 of the Companies Act, 2013, and Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ("**Rules**"), the Company is mandatorily required to transfer all such shares in respect of which dividend(s) has not been encashed or claimed by the shareholders for 7 (Seven) consecutive years or more to the Investor Education and protection Fund ("**IEPF**") suspense Account set up by the Central Government.

It has been noticed that you have not encashed/ claimed the dividends for the last 7 years and the amount(s) are lying unclaimed against your folio/ demat account.

We request you to claim the dividend(s) declared by the Company for Financial Year 2011-12 and subsequent years not encashed by you by making an application immediately to Registrar and Share Transfer Agent (RTA) of the Company i.e. M/s Bigshare Services Private Limited, Bharat Tin Works Building ,1st Floor , Opp. Vasant Oasis ,Next to Keys Hotel Marol Maroshi Road , Andheri – East ,Mumbai – 400059 or email to investor@bigshareonline.com followed by original copy on the said address by September 10, 2019. **While making application to RTA please provide following details:**

1. Name of the Company 2. Folio No. or DP ID Client ID 3. Name of Shareholder 4. Contact No. 5. Email ID (if any) 6. Self-attested Photo ID such as PAN/Passport 7. Self-attested Address proof such as latest utility bill/passport 8. Cancelled Cheque.

In case we do not receive valid claim /required documents from you by September 10, 2019, we shall, as per the requirements of the said Rules, transfer your shares to IEPF Suspense Account as per procedure stipulated in the said Rules, without any further notice. **Please note that no claim shall lie against the Company in respect of shares once the same are transferred to IEPF Suspense Account pursuant to the Rules.**

Concerned shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF suspense account, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to the IEPF suspense account as per the said Rules and upon such issue, the original share certificate(s), which are registered in their name, will stand automatically cancelled and will be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website at

www.panamapetro.com in this regard shall be deemed as adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of shares to the IEPF suspense account pursuant to the Rules. In case shares are held in dematerialized form and are liable to be transferred, the Company will give Delivery Instruction Slip to the Depository Participant(s) as may be identified by the IEPF Authority, for transfer of shares in favour of IEPF Suspense account.

Please note that both the unclaimed dividends and corresponding share(s) including all benefits accruing on such share(s), if any, once transferred to IEPF Suspense Account can be claimed back from IEPF Authority after following the procedure prescribed under in the said Rules. In case the concerned shareholders wish to claim the shares after transfer to IEPF Suspense Account, a separate application can be made to the IEPF Authority in Form IEPF-5, as prescribed under the said Rules and the same is available at IEPF website i.e. www.iepf.gov.in

You can view the details of the shares due for transfer to IEPF Suspense account and unencashed/unclaimed dividends at the web link <http://panamapetro.com/amount-pending-transfer-to-iepf/> or can get its details by contacting Company Secretary of the Company on 022-42177777 or on cs@panamapetro.com or RTA of the Company on 022- 62638200/210 or on investor@bigshareonline.com

Thanking You,
Yours faithfully,

For Panama Petrochem Limited

Sd/-

Gayatri Sharma

Company Secretary & Compliance Officer

THE FINANCIAL EXPRESS

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Bids shall be submitted through online procedure only in the prescribed format. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/

Details	
Name of Bank & Branch	YES BANK LTD WORLI
Name of Beneficiary	YES BANK LIMITED EM
Account No	000189900002710
IFSC Code	YESB0000001

The bid price to be submitted shall be above the Reserve Price and the bid reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The successful bidder shall have to pay 25% of the purchase amount (including the same mode as stipulated in clause 6 above. The Balance 75% of the purchase amount shall be paid in writing by and solely at the discretion of the purchaser.

The EMD of the unsuccessful bidder will be returned on the closure of the EMD. The sale is subject to confirmation by the Bank. If the Borrower/Guarantor provides the best of knowledge and information of the AO, no other encumbrance or charge shall be held responsible for any charge on the aforesaid mortgaged property.

Inspection of the aforesaid property can be done on July 2, 2019 from 11:00 AM to 12:00 PM. The sale is subject to the conditions prescribed in the SARFAESI Act/Rules, 2002. For further details contact the Authorized officer Mr. Ashish V Gosewami.

The above shall be treated as Notice to the Obligants to pay the same within the stipulated time.

Date: June 10, 2019
Place: Mumbai

ISO 9001 :2015 Certified

SAMARTH SAHAKARI BANK

H. O. Antrolikar Shopping centre D

Branch - Shivajinagar Pune 411004 Ph No- 25657565/ 25657566
Ph.No : 7774052755

- Ref.No : 24/19 - 20
- MR.HEMANTKUMAR RAGHUNATH DESHPANDE PROP. (BORROWER)**
Office At: House No.175, Gat No.117, Nandiwali, Tal.Mulshi, Dist. Solapur
 - MR.DATTATRAY RAGHUNATH DESHPANDE, (GUARANTOR)**
R/at: G-103, Queens' Town, Chinchwad, Pune - 411033
 - MR.MADHUKAR RAGHUNATH DESHPANDE, (GUARANTOR)**
R/at: Sector No.28, Plot No.428, P.C.N.T.D.A., Nigdi, Pune - 411004
 - MR.SAMEER HEMANTKUMAR DESHPANDE, (GUARANTOR)**
R/at: F.No.5, Guruprasad Apartments, Tanajinagar, Pune - 411004
 - MRS.MADHURI HEMANTKUMAR DESHPANDE (CONSENTING GUARANTOR)**
R/at: F.No.5, Guruprasad Apartments, Tanajinagar, Pune - 411004
 - MRS. GAURI SAMEER DESHPANDE (CONSENTING GUARANTOR)**
R/R/at: F.No.5, Guruprasad Apartments, Tanajinagar, Pune - 411004
 - MRS.CHAYA DATTATRAY DESHPANDE (CONSENTING GUARANTOR)**
R/at: G - 103, Queens' Town, Chinchwad, Pune - 411033
 - MR. ABHAY DATTATRAY DESHPANDE (CONSENTING GUARANTOR)**
R/at: G - 103, Queens' Town, Chinchwad, Pune - 411033
 - MRS. VIDYA ABHAY DESHPANDE (CONSENTING GUARANTOR)**
R/at: G - 103, Queens' Town, Chinchwad, Pune - 411033
 - MRS. SUNITA MADHUKAR DESHPANDE (CONSENTING GUARANTOR)**
R/at: G - 103, Queens' Town, Chinchwad, Pune - 411033

Place: Gokulnagar, Bharuch Bank of India

PANAMA PETROCHEM LIMITED

Regd. Office : Plot No.-3303, GIDC Estate, Ankleshwar - 393002.
Corp. Office : 401, Aza House, 24, Turner Road, Mumbai - 400 050.
Website : www.panamapetro.com CIN no. : L23209GJ1982PLC005062
Phone: 91-22-42177777, E-mail: cs@panamapetro.com

Notice
(For transfer of equity shares of the company to investor Education and Protection Fund (IEPF) Demat Account)

This notice is published pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") notified by the Ministry of Corporate Affairs.

The Rules, inter alia, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of IEPF demat account.

Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually whose shares are liable to be transferred to the IEPF demat account under the said Rules for taking appropriate action.

The Company has also uploaded details of such shareholders and shares due for transfer to the IEPF demat account on its website www.panamapetro.com. Shareholders are requested to refer to <http://panamapetro.com/amount-pending-transfer-to-iefp/> to verify the details of unencashed dividends and the shares liable to be transferred to the IEPF demat account.

Shareholders may note that both the unclaimed dividend and corresponding shares transferred to the IEPF Authority/suspense account including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

Concerned shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF demat account, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original held by them for the purpose of transfer of shares to the IEPF demat account as per the Rules and upon such issue, the original share certificate(s) which are registered in their name will stand automatically cancelled and be deemed non-negotiable. In case shares are held in dematerialized form and are liable to be transferred, the Company will give Delivery Instruction Slip to the Depository Participant(s) as may be identified by the IEPF Authority, for transfer of shares in favour of IEPF demat account.

The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of shares to the IEPF demat account pursuant to the Rules.

Notice is hereby given to all such shareholders to make an application to Registrar and Share Transfer Agents, M/s. Bigshare Services Private Limited, with a request to claiming the unclaimed dividend for the year 2011-12 onwards. In case the Company does not receive valid claim from the concerned shareholders by September 10, 2019, the Company shall with a view to adhering with the requirements of the Rules, transfer the shares to the IEPF demat account as per the procedure set out in the Rules. No claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agents, M/s. Bigshare Services Private Limited, Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Next to Keys Hotel Marol Maroshi Road, Andheri - East, Mumbai 400059, Tel: 022 62638200/210, email id: investor@bigshareonline.com

By order of the Board
For PANAMA PETROCHEM LIMITED
Sd/-
Gayatri Sharma
Company Secretary & Compliance Officer

Place: Mumbai
Date: June 11, 2019

FORM G
INVITATION FOR EXPRESSION OF INTEREST