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November 18, 2019

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.

Dear Sirs,

Subject: Press Release - Mindtree Appraised at CMMI V2.0 Level 5 for Capabilities in Product Development and Services

This is to inform you that, the Company proposes to make a press release on the following topic:

"Mindtree Appraised at CMMI V2.0 Level 5 for Capabilities in Product Development and Services"

A copy of the press release to be distributed to the media is enclosed herewith.

Please take the above intimation on records.

Thanking you.

Yours sincerely, for Mindtree Limited

Vedavalli S

**Company Secretary** 

Encl: as above



## Mindtree Appraised at CMMI V2.0 Level 5 for Capabilities in Product Development and Services

Model endorses Mindtree's ability to deliver expertise-led, high quality solutions and services

Warren (NJ) and Bangalore (India) – November 18, 2019 - Mindtree, a global technology services and digital transformation company, has been appraised at Level 5 in the Capability Maturity Model Integration (CMMI)® V2.0, which represents a proven commitment to high quality software development processes and delivery standards. Mindtree is one of the first IT organizations to be globally recognized for the suite's Development and Services views.

Mindtree is a pioneer in optimizing and integrating standards and has demonstrated its full commitment for continuous process improvements and quality since its inception. The CMMI V2.0 appraisal further highlights Mindtree's capabilities in developing quality products and solutions that meet the needs of customers and end users, and its ability to effectively deliver quality service offerings that meet market and customer needs. Mindtree is one of the first IT organizations to be certified at Level 5 for both the Services Model and Development Model views simultaneously.

"Implementing successful and sustainable practices requires following internationally accepted standards and getting the necessary assurance from an independent agency," said Debashis Chatterjee, CEO & MD of Mindtree. "At a time when new technologies and new delivery methodologies are a norm, it was only logical for us to test ourselves on the new age framework of CMMI 2.0. This Level 5 assessment emphasizes the high level of rigor in data and metrics-driven practices we follow and validates our delivery methodologies, systems and governance."

The CMMI V2.0 product suite enables organizations to analyze and appraise internal operations, and helps organizations measure their capabilities against best practices, pinpoint areas of improvement and achieve higher performance. An appraisal at CMMI Maturity Level 5 indicates that an organization continually improves their processes based on a quantitative understanding of its business objectives and performance.

QAI India Limited was Mindtree's appraisal partner in the maturity journey.

## **About Mindtree**

Mindtree [NSE: MINDTREE] is a global technology consulting and services company, helping enterprises marry scale with agility to achieve competitive advantage. "Born digital," in 1999 and now a Larsen & Toubro Group Company, Mindtree applies its deep domain knowledge to 350+ enterprise client engagements to break down silos, make sense of digital complexity and bring new initiatives to market faster. We enable IT to move at the speed of business, leveraging emerging technologies and the efficiencies of Continuous Delivery to spur business innovation. Operating in more than 15 countries and 35 offices across the world, we're consistently regarded as one of the best places to work, embodied every day by our winning culture made up of 21,000 entrepreneurial, collaborative and dedicated "Mindtree Minds."

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