

Regd. Office :
17, Rajmugat Society, Naranpura Cross Road,
Ankur Road, Naranpura,
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Phone : +91-79-27415501 / 2 / 3 / 4

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E-mail : info@ratnamani.com

Website : http://www.ratnamani.com

CIN : L70109GJ1983PLC006460



RMTL/SEC/PUB-RES-STAND-CONSO/2019-20/30X

30th October, 2019

To, BSE Ltd. Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	To, National Stock Exchange of India Ltd. “Exchange Plaza”, 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company code : RATNAMANI
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Subject: Publication of Extract of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended on 30th September, 2019

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith the copy of published Extract of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended on 30th September, 2019 in the Financial Express, English Edition and Gujarati Edition, dated 26th October, 2019.

Please take the above on your record.

Thanking you,

Yours faithfully,

For, RATNAMANI METALS & TUBES LIMITED

**JIGAR SHAH
COMPANY SECRETARY**

Encl.: As Above



Reg. Office: 17, Rajmugat Society, Naranpura Char Rasta, Ankur Road,
Naranpura, Ahmedabad-380 013. Tel No: 079-27415501-04,
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CIN: L70109GJ1983PLC006460

**Extract of Statement of Unaudited Standalone Financial Results for
the Quarter and the Half Year Ended September 30, 2019**

(₹ in Lakhs Except as Stated)

Sr. No.	Particulars	QUARTER ENDED		Half Year Ended		YEAR ENDED
		30.09.2019 (UNAUDITED)	30.09.2018 (UNAUDITED)	30.09.2019 (UNAUDITED)	30.09.2018 (UNAUDITED)	31.03.2019 (Audited)
1	Total Income from Operations	61,032.52	73,032.96	1,19,799.62	1,33,968.35	2,75,490.32
2	Net Profit for the period (before tax, exceptional and extraordinary items)	11,792.09	10,651.24	21,386.55	19,306.17	37,055.83
3	Net Profit for the period before tax (after exceptional and extraordinary items)	11,792.09	10,651.24	21,386.55	19,306.17	37,055.83
4	Net Profit for the period after tax (after exceptional and extraordinary items)	7,643.24	6,929.93	13,916.09	12,697.36	25,293.21
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7,576.11	6,935.42	13,922.54	12,708.35	24,765.59
6	Equity Share Capital	934.56	934.56	934.56	934.56	934.56
7	Other Equity excluding Revaluation Reserves as at 31st March	-	-	-	-	1,51,252.76
8	Earnings per Share (Face Value of ₹2 each) Basic and Diluted (in ₹) (Not Annualised for Quarters)	16.36	14.83	29.78	27.17	54.13

Notes:

- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the websites of the Stock Exchange(s) www.nseindia.com and www.bseindia.com and on the Company's Website www.ratnamani.com.
- The above standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 25, 2019.
- The Board of Directors of the Company in their meeting held on May 29, 2019, recommended a final dividend of ₹ 9.00 per fully paid-up equity share of ₹ 2 each, aggregating to ₹ 4,205.52 lakhs for the year ended March 31, 2019, which was approved by shareholders at the Annual General Meeting held on August 09, 2019. Such dividend, including dividend distribution tax thereon is paid during the current quarter.
- The Company has adopted Ind AS 116 Leases effective from April 1, 2019 using the modified retrospective approach and applied the Standard to its identified leases on a prospective basis. This has resulted in recognising a Right-of-Use asset and a corresponding Lease Liability of ₹81.28 Lakhs as at April 01, 2019. The adoption of the standard did not have any material impact due to initial recognition on the financial results for the quarter and period ended September 30, 2019.
- The Company is engaged in manufacturing of Steel Tubes and Pipes. Considering the nature of Company's business and operations, as well as based on reviews of operating results by the chief operating decision makers to make decisions about resource allocation and performance measurement, the Company has identified "Steel Tubes and Pipes" as only reportable segment in accordance with the requirements of 'Ind AS 108 - Operating Segments'.
- The Company is in the process of evaluating the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

For and on behalf of Board of Directors

Prakash M. Sanghvi

Chairman & Managing Director

(DIN : 00006354)

Place : Ahmedabad

Date : 25th Oct, 2019

Financial Express - English - Standalone



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**Extract of Statement of Unaudited Consolidated Financial Results
for the Quarter and the Half Year Ended September 30, 2019**

(₹ in Lakhs Except as Stated)

Sr. No.	Particulars	QUARTER ENDED		Half Year Ended		YEAR ENDED
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1	Total Income from Operations	61,032.52	73,032.96	1,19,799.62	1,33,968.35	2,75,490.32
2	Net Profit for the period (before tax, exceptional and extraordinary items)	11,794.87	10,650.98	21,388.97	19,305.91	37,054.51
3	Net Profit for the period before tax (after exceptional and extraordinary items)	11,794.87	10,650.98	21,388.97	19,305.91	37,054.51
4	Net Profit for the period after tax (after exceptional and extraordinary items)	7,646.02	6,929.67	13,918.51	12,697.10	25,291.89
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7,581.30	6,940.60	13,927.03	12,719.64	24,771.21
6	Equity Share Capital	934.56	934.56	934.56	934.56	934.56
7	Other Equity excluding Revaluation Reserves as at 31st March					1,51,340.53
8	Earnings per Share (Face Value of ₹2 each) Basic and Diluted (in ₹) (Not Annualised for Quarters)	16.36	14.83	29.79	27.17	54.13

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- The Board of Directors of the Group in their meeting held on May 29, 2019, recommended a final dividend of ₹9.00 per fully paid-up equity share of ₹ 2 each, aggregating to ₹4,205.52 Lakhs for the year ended March 31, 2019 and dividend distribution tax thereon, which was approved by shareholders at the Annual General Meeting held on August 09, 2019 and paid during the current quarter.
- The Group has adopted Ind AS 116 Leases effective from April 1, 2019 using the modified retrospective approach and applied the Standard to its identified leases on a prospective basis. This has resulted in recognising a Right-of-Use asset and a corresponding Lease Liability of ₹81.28 Lakhs as at April 01, 2019. The adoption of the standard did not have any material impact due to initial recognition on the consolidated financial results for the quarter and period ended September 30, 2019.
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For and on behalf of Board of Directors
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Chairman & Managing Director
(DIN : 00006354)

Place : Ahmedabad
Date : 25th Oct, 2019

Financial Express - English - Consolidated.



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