

September 6, 2019

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai 400 001.

Dear Sirs,

Sub: Ratings by ICRA Limited and CRISIL – updates reg.

We wish to inform you the following updates in respect of the ratings received from ICRA Limited and CRISIL:

Borrowing type	Ratings	Remarks / Updates
Commercial Paper for Rs. 8,000 crores	ICRA A1+ and CRISIL A1+	Limit enhanced from Rs.7,500 crores to Rs.8,000 crores with ratings remain unaltered

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited



D Arul Selvan
Executive Vice President & CFO

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

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Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576