



Carborundum Universal Limited
Regd.off : 'Parry House', 43, Moore Street,
Chennai - 600 001, India.
Tel.: +91-44-3000 6161 Fax : +91-44-3000 6149
Email : cumigeneral@cumi.murugappa.com
Website : www.cumi.murugappa.com
CIN No. : L29224TN1954PLC000318.

21st November 2019

To

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions for the half ended 30th September 2019.

The above said disclosure will be made available on the Company's website www.cumi-murugappa.com.

This is for your information and records.

Thanking you,

Yours faithfully
For Carborundum Universal Limited


* **Rekha Surendhiran**
Company Secretary

Encl.: a/a



Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

List of related parties as per Reg. 23(9) of LODR with whom the Company had transacted during the half year ended 30.09.2019

Subsidiaries

Direct holding:

Net Access India Ltd. [Net access]
Southern Energy Development Corporation Ltd. [Sedco]
Sterling Abrasives Ltd. [Sterling]
CUMI (Australia) Pty Ltd. [CAPL]

Holding through subsidiary:

Volzhsky Abrasives Works [VAW]
Foskor Zirconia (Pty) Ltd. [Foskor]
CUMI America Inc. [CAI]
CUMI Middle east FZE [CME]
CUMI Abrasives & Ceramics Company Ltd. [CACCL]

Joint ventures

Murugappa Morgan Thermal Ceramics Ltd. [MMTCL]
Ciria India Ltd. [Ciria]

Associate and its Subsidiaries

Wendt (India) Ltd. [Wendt]
Wendt Grinding Technologies Ltd., Thailand [WGTL]

Non-Executive Directors (NEDs)

Mr. M M Murugappan
Mr. T L Palani Kumar (till 31.07.2019)
Mr. Sanjay Jayavarthanavelu
Mr. Aroon Raman
Mrs. Bharati Rao (till 02.08.2019)
Mr. M A M Arunachalam
Mr. P S Raghavan
Mr. Sujjain S Talwar

Executive Director other than KMP

Mr.N.Ananthaseshan (from 26.04.2019)

Relatives & HUFs of NEDs

Relative of Mr. Aroon Raman

Mrs. Sudha Raman

Relative of Mr. Sujjain S Talwar

Mr. Suresh N Talwar



Relatives & HUFs of Mr.M M Murugappan

M M Murugappan HUF
M M Muthiah HUF
Mrs. Meenakshi Murugappan
Mrs. Valliammai Murugappan
Mrs. Solachi Ramanathan
Mr. M M Venkatachalam

Relatives & HUFs of Mr. M A M Arunachalam

M A M Arunachalam - HUF
Mrs.AM Meyammai
Mrs.Lakshmi Chockalingam
Master Dhruv Murugappan Arunachalam

Key Managerial Personnel (KMPs)

Mr. K Srinivasan, Managing Director
Mr. Jagannathan Chakravarthi Narasimhan, Chief Financial Officer (till 29.10.2019)
Ms. Rekha Surendhiran, Company Secretary

Relative of Mr. Jagannathan Chakravarthi Narasimhan

Mrs. Anusha Rajagopalan

Other Related parties

Parry Enterprises India Ltd. [PEIL]
Carborundum Universal Employees Provident fund [CUEPF]
Lakshmi Machine Works Limited (LMW)
Murugappa Organo Water Solutions Pvt. Ltd.(MOWS)
Murugappa & Sons (MS)
Emtex Engineering Pvt. Ltd. (EEPT)
Ambadi Investments Ltd.
M A Murugappan Holdings LLP
M M Muthiah Research Foundation
M M Muthiah Sons Private limited



Name of Related Party	Nature of Transactions										
	Income from Sales & Services	Royalty /Rental Income	Dividend income	Purchase of goods	Purchase of power	Expenditure on other services	Rental Expenses	Managerial Remuneration	Commission expenses	Purchases of Fixed asset	Contribution to Provident Fund
Subsidiaries											
CAI	276.84										
Net Access	0.73	0.28	10.00			13.30				0.45	
Sterling	85.34		9.45	0.53							
Sedco	1.20		13.26		93.88						
CAPL	188.46		56.35								
CME	19.86								0.49		
CACCL	32.13			10.76					-		
VAW	9.79			58.56					-		
Total	614.35	0.28	89.06	69.85	93.88	13.30	-	-	0.49	0.45	-
Joint Ventures											
MMTCL	15.59		57.23	5.57							
Ciria	30.67		12.00	-							
Total	46.26	-	69.23	5.57	-	-	-	-	-	-	-
Associate & its Subsidiaries											
Wendt	14.34		11.96	7.29			1.04			0.08	
WGTL	29.61		-	2.46			-			-	
Total	43.95	-	11.96	9.75	-	-	1.04	-	-	0.08	-
Other Related parties											
PEIL						16.77					66.46
CUEPF											
LMW	1.76										
MOWS	0.75					2.89					
MS							0.05				
EEPT				0.03							
Total	2.51	-	-	0.03	-	19.66	0.05	-	-	-	66.46
KMPs								26.31			
Grand Total	707.07	0.28	170.25	85.20	93.88	32.96	1.09	26.31	0.49	0.53	66.46



Other Transactions

Particulars	(Rs. Million)
Remuneration to Executive Director	8.52
Remuneration to Non-Executive Directors	16.01
Dividends Paid :	
- KMPs & their related persons	0.49
- NEDs, Executive Director other than KMP & their related persons	4.00
- Others	75.18

Remuneration paid to NEDs during half year ended 30.09.2019 represents sitting fees for attending meetings of the Board and Committee thereof and the annual commission for the year 2018-19 were paid during the said period.

Outstanding:**(Rs. Million)**

Name of Related Party	As at 30.09.2019			
	Trade and other receivable	Deposit outstanding	Payables	Letter of comfort /Guarantee outstanding
Subsidiaries				
CAI	251.60			318.11
Net Access	0.63		2.45	
Sterling	17.47			
Sedco	0.29		15.69	
CAPL	40.41			
CME	39.56			
Foskor	8.47			231.50
CACCL	54.55		4.46	
VAW	4.31		27.62	
Total	417.29	-	50.22	549.61
Joint Ventures				
MMTCL	8.06		5.23	
Ciria	25.62		-	
Total	33.68	-	5.23	-
Associate & its Subsidiaries				
Wendt	44.30	1.00	2.67	
WGTL	7.89		1.19	
Total	52.19	1.00	3.86	-
Other Related parties				
PEIL	-		1.29	
CUEPF	-		11.68	
LMW	1.22		-	
MOWS	0.39		2.89	
MS	-		0.00	
EEPT	-		0.03	
Total	1.61	-	15.89	-
Grand Total	504.77	1.00	75.20	549.61

For Carborundum Universal Limited


P. Padmanabhan
Vice President and Chief Accounts Officer

