



Smruthi Organics Limited

Date:19-10-2019

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai - 400 001.

To
Listing Department
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor tower,
Opposite Trident Hotel,
Bandra- Kurla Complex, Mumbai - 400098

Scrip Code: 540686

Subject: Outcome of Board meeting of the Company held today i.e. Saturday, 19th October, 2019

Dear Sir,

Kindly note that the Board of Directors of the Company has, in its meeting held today i.e. on Saturday, 19th October, 2019 ("said meeting"), considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019. The said meeting commenced at 11.30 a.m and concluded at 01.25 p.m.

Further, pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith: (i) the Unaudited Financial Results; and (ii) Limited Review Report dated 18th October 2019, issued by the Statutory Auditors of the Company w.r.t. the Unaudited Financial Results taken on record by the Board of Directors of the Company.

Necessary arrangements have been made for publishing the Unaudited Financial results in the newspapers, in the prescribed formats of SEBI Listing Regulations.

Kindly take on record the above information and acknowledge.

FOR SMRUTHI ORGANICS LTD

MANAGING DIRECTOR
DIN:00033583

N. R. Waghchaure & Associates

Chartered Accountants



16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth, Solapur - 413 001.

Ph:- 0217-2625054, 2623170 Cell: 9423590501 Email: fcanrw1970@gmail.com

Annex 2

Limited Review Report on unaudited Standalone Financial Results of **Smruthi Organics Limited** for six months ended **30th September 2019** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying statement of unaudited financial results of Smruthi Organics Limited for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

N.R. Waghchaure & Associates
Chartered Accountants
FRN - 114999W

N.R. Waghchaure
Proprietor
M.No. 048890

UDIN : 19048890AAAAC9055



Place: Solapur
Date: 18.10.2019

Smruthi Organics Limited

Registered & Corporate Office.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)

CIN :- L24119PN1989PLC052562

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

PART I

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		Current Year	Current Year	Previous Year	Current Year	Previous Year	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	a) Revenue from operations	3786.83	3245.16	2882.83	7031.99	5773.92	13741.09
	b) Other income	2.77	6.17	10.64	8.94	16.81	88.03
	Total Revenue from operations (a+b)	3789.60	3251.33	2893.47	7040.93	5790.73	13829.12
2	Expenses						
	a) Cost of materials consumed	2053.20	1932.93	1809.42	3986.13	3716.20	9333.94
	b) Changes in inventories of finished goods, work-in-progress	441.33	35.27	45.77	476.60	(43.74)	(279.53)
	c) Employee benefits expense	342.41	327.02	257.33	669.43	527.86	1285.97
	d) Finance Costs	91.93	85.51	84.17	177.44	176.66	358.04
	e) Depreciation and amortisation expenses	102.20	101.80	93.00	204.00	195.00	413.50
	f) Other expenses	492.89	465.05	416.70	957.94	812.99	1741.55
	TOTAL Expenses (a+b+c+d+e+f)	3523.96	2947.58	2706.39	6471.54	5384.97	12853.47
3	Profit/(Loss) before exceptional items and tax	265.64	303.75	187.08	569.39	405.76	975.65
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
4	Profit/ (loss) before tax (3-4)	265.64	303.75	187.08	569.39	405.76	975.65
5	Tax expense						
	a) Current Income Tax (See Note No.2 below)	60.00	67.00	84.00	127.00	84.00	20.35
	b) Deferred Tax Asset / Liability (See Note No.3 below)	16.00	16.00	0.00	32.00	0.00	269.13
	Total Tax Expenses	76.00	83.00	84.00	159.00	84.00	289.48
6	Net Profit/(Loss) for the period (4-5)	189.64	220.75	103.08	410.39	321.76	686.17



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7	Other Comprehensive Income							
	i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0	0
	(ii) Income tax relating to Items that will not be reclassified to profit or loss.	0	0	0	0	0	0	0
	(iii) Items that will be reclassified to profit or loss	0	0	0	0	0	0	0
	(iv) Income tax relating to Items that will be reclassified to profit or loss	0	0	0	0	0	0	0
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-	-
8	Total comprehensive income (6+7)	189.64	220.75	103.08	410.39	321.76	686.17	0
	Total profit or loss attributable to	0	0	0	0	0	0	0
9	Paid-up equity share capital (Face value of Rs.10/- each)	381.54	381.54	381.54	381.54	381.54	381.54	381.54
9	Earnings per equity share (not annualised)							
	a) Basic	4.97	5.79	2.70	10.76	8.43	17.98	
	b) Diluted	4.97	5.79	2.70	10.76	8.43	17.98	



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Smruthi Organics Limited

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

Sl.No	Particulars	STANDALONE		
		As at 30.09.2019 (Un-audited)	As at 30.09.2018 (Un-audited)	As at 31.03.2019 (Audited)
A	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	3,144.47	3,047.57	2,993.78
	(b) Capital work-in-progress	79.02	53.23	169.20
	(c) Investment property	-	-	-
	(d) Goodwill	-	-	-
	(e) other intangible assets	-	-	-
	(f) Intangible assets under development	-	-	-
	(g) Biological Assets other than bearer plant	-	-	-
	(h) Financial Assets			
	(i) Investments	9.34	14.27	9.34
	(ii) Trade Receivables	-	-	-
	(iii) Loans	-	-	-
	(iv) Other (to be sepcified)	-	-	-
	(i) Deferred tax assets (net)	-	127.02	-
	Non current assets			
	(b) Non-current Investments	-	99.93	-
	Trade receivables, non current	-	-	-
	Loans, non current	9.18	1.79	18.61
	other non current financial assets	356.84	77.41	367.13
	Total non current financial assets	366.02	179.13	385.74



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2	(e) Other current assets	-	-	-	-
	Total- Non-current assets	3,598.85	3,421.22	3,558.06	-
	Current assets				
	(a) Inventories	1,900.10	2,124.50	2,269.61	
	Current financial assets				
	(a) Current investments	-	-	-	
	(b) Trade receivables	3,357.89	2,149.80	3,639.20	
	(c) Cash and cash equivalents	313.07	172.25	415.60	
	(d) Bank balance other than cash and cash equivalents	-	-	-	
	(e) Loans, current	337.87	389.98	208.18	
(f) Other current financial assets	-	-	-		
Total Current assets	5,908.93	4,836.53	6,532.59	-	
Current tax assets (net)	-	-	-	-	
Other current assets	-	-	-	-	
Total current assets	5,908.93	4,836.53	6,532.59	6,532.59	
Total assets	9,507.78	8,257.75	10,090.65	10,090.65	
A 1	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share capital	381.54	381.54	381.54	381.54
(b) other equity	3,570.90	2,872.12	3,256.29	3,256.29	
Total equity	3,952.44	3,253.66	3,637.83	3,637.83	
2	Liabilities				
	Non-current liabilities				
	Non current financial liabilities				
	(a) Borrowings, non current	202.17	406.88	249.55	249.55
	(b) Trade Payables, non current	35.74	16.14	33.54	33.54
	(c) other non current financial liabilities	-	-	-	-
	Total non current financial liabilities	237.91	423.02	283.09	283.09
	Provisions, non current				
	Deferred tax liabilities (Net)	174.10	0.00	142.10	142.10
	Other non current liabilities	332.05	227.92	314.46	314.46
Sub-total - Non-current liabilities	744.06	650.94	739.65	739.65	



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II			
Current liabilities			
Financial liabilities			
Borrowings	2,389.74	2,106.93	2,517.56
Trade payables	2,089.72	1,773.80	2,988.90
other current liabilities	-	-	-
Total current financial liabilities	4,479.46	3,880.73	5,506.46
Other current liabilities	204.82	388.42	206.71
provisions, current	127.00	84.00	-
Current liabilities (net)	-	-	-
	Total Current liabilities	4,353.15	5,713.17
	Total Liabilities	5,004.09	6,452.82
	Total - Equity and Liabilities	8,257.75	10,090.65

Note:

- 1 The entire operations of the Company constitute a single operating segment i.e. Bulk Drugs and Drug Intermediates.
- 2 The financial results for the quarter ended 30th September 2019, have been prepared in accordance with the Indian Accounting Standards (Ind AS) 108 as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 These results have been subject to a limited review by the Statutory Auditors of the Company.
- 4 The above financials have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on Saturday 19th October 2019.
- 5 Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the current period's classification.

Place Solapur
Date : 19/10/2019

(E. PURUSHOTHAM)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00033583



For Smruthi Organics Limited
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Authorized Signatory

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