

Date: August 21, 2019

The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 532873

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Sandra (E),  
Mumbai- 400 051  
Security Symbol: HDIL

Dear Sir/Madam,

**Sub: Submission of Form under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed Form under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regard to allotment of 2,00,00,000 equity shares by Housing Development and Infrastructure Limited towards conversion of share warrants.

Kindly acknowledge receipt and take the same on record.

Thanking You  
Yours truly,



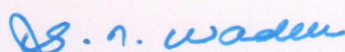
**Sarang Wadhawan**

Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	<b>Housing Development and Infrastructure Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer</b> Sarang Wadhawan		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	39,159,115	8.63%	8.63%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	<b>39,159,115</b>	<b>8.63%</b>	<b>8.63%</b>
Details of acquisition/sale			
a) Shares carrying voting rights	20,000,000	0	8.63%
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	<b>20,000,000</b>	<b>0</b>	<b>8.63%</b>
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	59,159,115	12.48%	12.48%
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0.00%
e) Total (a+b+c+d)	<b>59159115</b>	<b>12.48%</b>	<b>12.48%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Allotment of Equity Shares upon conversion of share warrants issued on Preferential basis</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>May 30, 2019</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>454003986 Equity Shares of Rs.10/- each</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>474003986 Equity Shares of Rs. 10/- each</b>		
Total diluted share/voting capital of the TC after the said acquisition	<b>474003986 Equity Shares of Rs. 10/- each</b>		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Sarang Wadhawan**

Date: June 21, 2019