



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/19-20/159

Date: 29.05.2019

To
The Dy. General Manager
Bombay Stock Exchange Limited
P.J. Towers, Floor No. 25, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Quarterly & Yearly Audited Financial Results – Compliance of Regulations 30 & 33 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code:- 539018

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today had considered the following businesses :-

1. Reviewed and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March, 2019 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and pursuant to regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of the same are enclosed alongwith declaration with respect to un-modified opinion in audit reports of the Statutory Auditors.
2. Approved the Audited Annual Accounts (both standalone & consolidated) for the financial year ended on 31st March, 2019
3. Recommended a Dividend @ 20% on equity shares, i.e. Rs. 2/- on Equity Shares of Rs. 10/- each fully paid up of the Company, for consideration & approval of the Members at the ensuing Annual General Meeting.

This for your kind information and compliance as per the **Regulation 30 & 33 read with Schedule III** of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 11.30 AM and concluded at 7.00 PM.

This may please be informed to the members of the Exchange.

Thanking You,

Yours faithfully,

For **Beekay Steel Industries Ltd.**

(CS Rabindra Kumar Sahoo)

Company Secretary

Encls: as above



Works at:

Jamshedpur

Vishakapatnam &

Chennai

www.beekaysteel.com



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
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 CIN: L27106WB1981PLC033490

Statement of Standalone & Consolidated Audited Financial Results for the Quarter & Year Ended 31st March, 2019

(Rs. in Lakhs)

SL. No.	Particulars	STANDALONE				CONSOLIDATED		
		3 months ended on 31/03/2019	Preceeding 3 months ended on 31/12/2018	Corresponding 3 months ended in the previous year on 31/03/2018	Year ended on 31/03/2019	Previous year ended on 31/03/2018	Year ended on 31/03/2019	Previous year ended on 31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	19,316.36	24,269.02	28,797.88	96,037.14	99,238.75	96,037.14	99,238.75
II	Other income	132.27	162.66	388.81	688.89	1,004.59	688.89	1,004.59
III	Total Income (I+II)	19,448.63	24,431.68	29,186.69	96,726.03	1,00,243.34	96,726.03	1,00,243.34
IV	Expenses :							
	Cost of materials consumed	12,282.49	13,934.83	21,420.80	57,595.46	62,868.89	57,595.46	62,868.89
	Purchases of Stock-in-Trade	711.41	804.04	756.06	2,807.40	2,744.07	2,807.40	2,744.07
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	(2,452.31)	989.86	(701.25)	(1,575.93)	878.65	(1,575.93)	878.65
	Employee benefits expense	1,003.26	654.81	536.19	2,478.07	1,823.86	2,478.07	1,823.86
	Power & Fuel	2,236.94	2,538.84	2,356.88	10,020.25	9,219.86	10,020.25	9,219.86
	Finance Costs	392.08	411.11	526.87	1,577.44	1,849.65	1,577.44	1,849.65
	Excise duty on sale of goods	-	-	-	-	1,415.32	-	1,415.32
	Depreciation and amortization expenses	540.97	364.10	442.69	1,637.10	1,499.42	1,637.10	1,499.42
	Other expenses	1,916.16	1,689.85	1,344.65	7,170.51	6,943.05	7,170.51	6,943.05
	Total expenses (IV)	16,631.00	21,387.44	26,682.89	81,710.30	89,242.77	81,710.30	89,242.77
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	2,817.63	3,044.24	2,503.80	15,015.73	11,000.57	15,015.73	11,000.57
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	2,817.63	3,044.24	2,503.80	15,015.73	11,000.57	15,015.73	11,000.57
VIII	Tax Expenses							
	(1) Current Tax	970.00	1,010.00	1,010.00	5,110.00	3,940.00	5,110.00	3,940.00
	(2) Deferred Tax	124.97	50.37	(420.70)	79.69	(18.86)	79.69	(18.86)
	(3) Prior year tax adjustments	-	-	-	-	-	-	-
IX	Profit / (Loss) for the year from continuing operations (IX-X)	1,722.66	1,983.87	1,914.50	9,826.04	7,079.43	9,826.04	7,079.43
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the year (XI+XIV)	1,722.66	1,983.87	1,914.50	9,826.04	7,079.43	9,826.04	7,079.43
XIV	Other Comprehensive Income							
	A. i) Items that will not be reclassified to profit or loss	10.85	-	7.09	10.85	7.09	10.85	7.09
	ii) Income tax relating to items that will not be reclassified to profit or loss	(3.79)	-	(2.45)	(3.79)	(2.45)	(3.79)	(2.45)
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)	1,729.72	1,983.87	1,919.14	9,833.10	7,084.07	9,833.10	7,084.07
XVI	Share of Profit/Loss of an Associate	-	-	-	-	-	83.33	(17.90)
XVII	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Associate for the year)	1,729.72	1,983.87	1,919.14	9,833.10	7,084.07	9,916.43	7,066.17
XVIII	Paid-up Equity Share Capital(Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earnings per Equity Share (EPS) of Rs.10/- each							
	(1) Basic (Rs.)	9.07	10.40	10.06	51.56	37.14	51.99	37.05
	(2) Diluted (Rs.)	9.07	10.40	10.06	51.56	37.14	51.99	37.05



For BEEKAY STEEL INDUSTRIES LTD.

[Signature]
Executive Chairman

DIN: 00103134





BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/A Sarat Bose Road, Kolkata-7000 20

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CIN: L27106WB1981PLC033490

Statement Of Assets And Liabilities As At 31st March, 2019 (Standalone & Consolidated)

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at year ended 31/03/2019	As at previous year ended 31/03/2018	As at year ended 31/03/2019	As at previous year ended 31/03/2018
		Audited	Audited	Audited	Audited
	ASSETS				
(1)	Non-current assets				
	(a) Property, Plant and Equipment	20,791.06	18,711.29	20,791.06	18,711.29
	(b) Capital work-in-progress	2,341.50	2,534.63	2,341.50	2,534.63
	(c) Financial Assets				
	(i) Investments	23.20	23.20	154.32	70.99
	(ii) Other Financial Assets	146.18	139.24	146.18	139.24
	(d) Other non-current assets	1,465.08	1,563.19	1,465.08	1,563.19
	Total Non-current assets	24,767.02	22,971.55	24,898.14	23,019.34
(2)	Current assets				
	(a) Inventories	21,407.43	17,243.26	21,407.43	17,243.26
	(b) Financial Assets				
	(i) Trade receivables	11,769.53	13,166.82	11,769.53	13,166.82
	(ii) Cash and cash equivalents	276.88	189.70	276.88	189.70
	(iii) Bank balances other than (ii) above	233.29	192.11	233.29	192.11
	(iv) Other Financial Assets	65.14	56.78	65.14	56.78
	(c) Other current assets	2,717.45	5,631.25	2,717.45	5,631.25
	Total Current assets	36,469.72	36,479.92	36,469.72	36,479.92
	Total Assets	61,236.74	59,451.47	61,367.86	59,499.26
	EQUITY AND LIABILITIES				
(1)	Equity				
	(a) Equity Share capital	1,909.09	1,909.09	1,909.09	1,909.09
	(b) Other Equity	37,738.44	28,134.89	37,869.56	28,182.68
	Total Equity	39,647.53	30,043.98	39,778.65	30,091.77
(2)	LIABILITIES				
	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	2,974.25	3,147.10	2,974.25	3,147.10
	(b) Provisions	91.73	70.05	91.73	70.05
	(c) Deferred tax liabilities (Net)	3,330.28	3,246.79	3,330.28	3,246.79
	(d) Other non-current liabilities	1,328.25	1,502.65	1,328.25	1,502.65
	Total Non-current liabilities	7,724.51	7,966.59	7,724.51	7,966.59
	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	9,041.32	14,687.40	9,041.32	14,687.40
	(ii) Trade payables	3,612.22	3,615.16	3,612.22	3,615.16
	(iii) Other financial liabilities (other than those specified in item (c))	357.24	799.44	357.24	799.44
	(b) Other current liabilities	754.94	2,195.54	754.94	2,195.54
	(c) Provisions	6.14	4.72	6.14	4.72
	(d) Current Tax Liabilities (Net)	92.84	138.64	92.84	138.64
	Total Non-current liabilities	13,864.70	21,440.90	13,864.70	21,440.90
	Total Equity and Liabilities	61,236.74	59,451.47	61,367.86	59,499.26



For BEEKAY STEEL INDUSTRIES LTD.

[Signature]
Executive Chairman

DIN: 00103134



Notes to financial results

1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on May 29, 2019. The audit report has been filed with stock exchanges and is available on the Company's website.

2 The figures for the three months ended 31st March 2019 and for the corresponding three months ended 31st March 2018 are the balancing figures between standalone audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended 31st March.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 " Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

5 The Company prepares Consolidated financial statement on annual basis and the Consolidated Financial Result include the Company's share of profit in its Associate Company.

6 The Board of Directors at its meeting held on 29th May, 2019 has recommended a dividend of Rs. 2/- per equity share of Rs. 10/- each.

7 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.


8 The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

9 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

Place : Kolkata
Date : 29-05-2019



By Order of the Board of Directors
For Beekay Steel Industries Ltd


Suresh Chand Bansal
Executive Chairman
DIN : 00103134

For BEEKAY STEEL INDUSTRIES LTD.


Executive Chairman

DIN : 00103134



INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BEEKAY STEEL INDUSTRIES LTD. ON CONSOLIDATED QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS AS ON 31ST MARCH, 2019 PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors
Beekay Steel Industries Ltd.

We have audited the accompanying Consolidated Financial Results of Beekay Steel Industries Ltd. for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Consolidated Results included in the statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such Consolidated Financial Statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) include the quarterly financial results and year to date of the following entities:
 - a Name of the entities consolidated - AKC Steel Industries Ltd
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

Contd ... (2)




The statement includes the results for the quarter ended March 31, 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The financial information of the Company for the corresponding quarter and year ended March 31, 2018 were reviewed by the predecessor Auditors who expressed unmodified opinion vide their reports dated 30/05/2018. Our conclusion is not modified in respect thereof.

The audited figures of the previous financial year and quarter ended 31st March, 2018 has been revised to make comparable in accordance to Ind AS and has been audited by the present Auditors.



For LIHALA & CO.
Chartered Accountants
Firm Reg. No.: 315052E


(RAJESH LIHALA)
(Partner)
Mem. No.: 052138

Place: 11, Crooked Lane, Kolkata – 700 069

Date: 29.05.2019

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BEEKAY STEEL INDUSTRIES LTD. ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS AS ON 31ST MARCH, 2019 PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors
Beekay Steel Industries Ltd.

We have audited the accompanying Standalone financial results of **Beekay Steel Industries Ltd.** for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Results included in the statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such Standalone financial statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

Contd(2)



The statement includes the results for the quarter ended March 31, 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

The financial information of the Company for the corresponding quarter and year ended March 31, 2018 were reviewed by the predecessor Auditors who expressed unmodified opinion vide their reports dated 30/05/2018. Our conclusion is not modified in respect thereof.

The audited figures of the previous financial year and quarter ended 31st March, 2018 has been revised to make comparable in accordance to Ind AS and has been audited by the present Auditors.



For LIHALA & CO.
Chartered Accountants
Firm Reg. No. 315052E


(RAJESH LIHALA)
(Partner)
Mem. No.: 052138

Place: 11, Crooked Lane, Kolkata – 700 069

Date: 29.05.2019



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Statement of Standalone & Consolidated Audited Financial Results for the Quarter & Year Ended 31st March, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		3 months ended on 31/03/2019	Preceding 3 months ended on 31/12/2018	Corresponding 3 months ended in the previous year on 31/03/2018	Year ended on 31/03/2019	Previous year ended on 31/03/2018	Year ended on 31/03/2019	Previous year ended on 31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	19,316.36	24,269.02	28,797.88	96,037.14	99,238.75	96,037.14	99,238.75
II	Other income	132.27	162.66	388.81	688.89	1,004.59	688.89	1,004.59
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IV	Expenses :							
	Cost of materials consumed	12,282.49	13,934.83	21,420.80	57,595.46	62,868.89	57,595.46	62,868.89
	Purchases of Stock-in-Trade	711.41	804.04	756.06	2,807.40	2,744.07	2,807.40	2,744.07
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	(2,452.31)	989.86	(701.25)	(1,575.93)	878.65	(1,575.93)	878.65
	Employee benefits expense	1,003.26	654.81	536.19	2,478.07	1,823.86	2,478.07	1,823.86
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	Total expenses (IV)	16,631.00	21,387.44	26,682.89	81,710.30	89,242.77	81,710.30	89,242.77
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	2,817.63	3,044.24	2,503.80	15,015.73	11,000.57	15,015.73	11,000.57
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	2,817.63	3,044.24	2,503.80	15,015.73	11,000.57	15,015.73	11,000.57
VIII	Tax Expenses							
	(1) Current Tax	970.00	1,010.00	1,030.00	5,110.00	3,940.00	5,110.00	3,940.00
	(2) Deferred Tax	134.97	50.37	(420.70)	79.69	(18.86)	79.69	(18.86)
	(3) Prior year tax adjustments	1,722.66	1,983.87	1,914.50	9,826.04	7,079.43	9,826.04	7,079.43
IX	Profit / (Loss) for the year from continuing operations (IX-X)							
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (XII-XIII)							
XIII	Profit / (Loss) for the year (XI+XII)	1,722.66	1,983.87	1,914.50	9,826.04	7,079.43	9,826.04	7,079.43
XIV	Other Comprehensive Income							
	A. i) Items that will not be reclassified to profit or loss	10.85	-	7.09	10.85	7.09	10.85	7.09
	ii) Income tax relating to items that will not be reclassified to profit or loss	(3.79)	-	(2.45)	(3.79)	(2.45)	(3.79)	(2.45)
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)	1,729.72	1,983.87	1,919.14	9,833.10	7,084.07	9,833.10	7,084.07
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XVIII	Paid-up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	3,909.09	1,909.09	1,909.09	1,909.09
XIX	Earnings per Equity Share (EPS) of Rs.10/- each							
	(1) Basic (Rs.)	9.07	10.40	10.06	51.56	37.14	51.99	37.05
	(2) Diluted (Rs.)	9.07	10.40	10.06	51.56	37.14	51.99	37.05

For BEEKAY STEEL INDUSTRIES LTD.



Executive Chairman

DIN : 00103134



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CIN: L27106WB1981PLC033490

Statement Of Assets And Liabilities As At 31st March, 2019 (Standalone & Consolidated)

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at year ended 31/03/2019	As at previous year ended 31/03/2018	As at year ended 31/03/2019	As at previous year ended 31/03/2018
		Audited	Audited	Audited	Audited
	ASSETS				
(1)	Non-current assets				
	(a) Property, Plant and Equipment	20,791.06	18,711.29	20,791.06	18,711.29
	(b) Capital work-in-progress	2,341.50	2,534.63	2,341.50	2,534.63
	(c) Financial Assets				
	(i) Investments	23.20	23.20	154.32	70.99
	(ii) Other Financial Assets	146.18	139.24	146.18	139.24
	(d) Other non-current assets	1,465.08	1,563.19	1,465.08	1,563.19
	Total Non-current assets	24,767.02	22,971.55	24,898.14	23,019.34
(2)	Current assets				
	(a) Inventories	21,407.43	17,243.26	21,407.43	17,243.26
	(b) Financial Assets				
	(i) Trade receivables	11,769.53	13,166.82	11,769.53	13,166.82
	(ii) Cash and cash equivalents	276.88	189.70	276.88	189.70
	(iii) Bank balances other than (ii) above	233.29	192.11	233.29	192.11
	(iv) Other Financial Assets	65.14	56.78	65.14	56.78
	(c) Other current assets	2,717.45	5,631.25	2,717.45	5,631.25
	Total Current assets	36,469.72	36,479.92	36,469.72	36,479.92
	Total Assets	61,236.74	59,451.47	61,367.86	59,499.26
	EQUITY AND LIABILITIES				
(1)	Equity				
	(a) Equity Share capital	1,909.09	1,909.09	1,909.09	1,909.09
	(b) Other Equity	37,738.44	28,134.89	37,869.56	28,182.68
	Total Equity	39,647.53	30,043.98	39,778.65	30,091.77
(2)	LIABILITIES				
	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	2,974.25	3,147.10	2,974.25	3,147.10
	(b) Provisions	91.73	70.05	91.73	70.05
	(c) Deferred tax liabilities (Net)	3,330.28	3,246.79	3,330.28	3,246.79
	(d) Other non-current liabilities	1,328.25	1,502.65	1,328.25	1,502.65
	Total Non-current liabilities	7,724.51	7,966.59	7,724.51	7,966.59
	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	9,041.32	14,687.40	9,041.32	14,687.40
	(ii) Trade payables	3,612.22	3,615.16	3,612.22	3,615.16
	(iii) Other financial liabilities (other than those specified in item (c))	357.24	799.44	357.24	799.44
	(b) Other current liabilities	754.94	2,195.54	754.94	2,195.54
	(c) Provisions	6.14	4.72	6.14	4.72
	(d) Current Tax Liabilities (Net)	92.84	138.64	92.84	138.64
	Total Non-current liabilities	13,864.70	21,440.90	13,864.70	21,440.90
	Total Equity and Liabilities	61,236.74	59,451.47	61,367.86	59,499.26

For BEEKAY STEEL INDUSTRIES LTD.



Executive Chairman

D/N: 08103139

Notes to financial results

1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on May 29, 2019. The audit report has been filed with stock exchanges and is available on the Company's website.

2 The figures for the three months ended 31st March 2019 and for the corresponding three months ended 31st March 2018 are the balancing figures between standalone audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended 31st March.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

5 The Company prepares Consolidated financial statement on annual basis and the Consolidated Financial Result include the Company's share of profit in its Associate Company.

6 The Board of Directors at its meeting held on 29th May, 2019 has recommended a dividend of Rs. 2/- per equity share of Rs. 10/- each.

7 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.

8 The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

9 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

Place : Kolkata
Date : 29-05-2019



By Order of the Board of Directors
For Beekay Steel Industries Ltd

Suresh Chand Bansal
Executive Chairman
DIN : 00103134

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

DIN : 00103134



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

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e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/ DECL /BSE/2019-20/

Dated: 29.05.2019

To
The Dy. General Manager
Bombay Stock Exchange Limited
P.J. Towers, Floor No. 25, Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code : 539018

Sub:-Declaration with respect to Standalone & Consolidated Audit Report with un-
modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. Lihala & Co., Chartered Accounts, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audit report issued along with the audited standalone & consolidated financial results for the financial year on 31st March, 2019.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For **Beekay Steel Industries Ltd.**

(Mukesh Chand Bansal)
Managing Director
DIN: 00103098

