

November 5, 2019

**The Secretary
National Stock Exchange of India Limited
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013**

**The Secretary
BSE Ltd.
1st Floor, P.J. Towers
Dalal Street, Fort,
Mumbai 400 001**

NSDL / CDSL / NSE-WDM / BSE-F Class

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 5th November 2019 and disclosure under Regulation 30 of SEBI Listing Regulations

Kindly refer our letter dated 4th October, 2019, intimating you of the convening of the meeting of the Board of Directors to *inter alia* consider audited financial results for the half year ended 30th September 2019.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Appointment of Mr. Arun Alagappan as the Managing Director of the Company:

Appointment of Mr. Arun Alagappan as the Managing Director of the Company for a period of 5 (five) years with effect from 15th November 2019. Mr. Arun Alagappan has been the Executive Director of the Company since 19th August 2017. He is residing at No.10, Chittaranjan Road, Teynampet, Chennai 600018.

We hereby confirm that Mr. Arun Alagappan is not debarred from holding the office of director by virtue of any Order of SEBI or any other authority.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

2. Audited financial results:

Audited financial results (Standalone and Consolidated) for the half-year ended 30th September 2019. In this regard, we enclose a copy of the following as prescribed under Regulation 33 of the Listing Regulations:

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

- (i) The detailed format of the audited financial results being submitted as per the listing regulations. The said results will be uploaded online on the stock exchange website. The financial results will also be published as per the format prescribed in the listing regulations;
- (ii) Auditor's report from the statutory auditors, M/s. S.R.Batliboi and Associates LLP;
- (iii) Disclosure under Regulation 52(4) of the Listing Regulations; and
- (iv) Certificate from Debenture Trustees under Regulation 52(5) of the Listing Regulations.

Press release with regard to the above being released for publication.

Schedule of Analysts / investors call:

Pursuant to Regulation 30(2) of the Listing Regulations, details of the schedule of Analyst / Investors call in connection with the audited financial results (Standalone and Consolidated) for the half year ended 30th September 2019 is given below:

Date	Organised by	Place
6-Nov-2019	Kotak Institutional Equities	Earnings Call at 10 a.m.
12-Nov-2019	Capital Group	Video Conference, Chennai
13-Nov-2019		Investor Meeting, Chennai
14-Nov-2019	Credit Suisse Securities (India) Private Limited	Investor Meeting, Chennai
15-Nov-2019	Macquarie Capital Securities (India) Private Ltd.	Investor Conference, Mumbai
18-Nov-2019	Edelweiss Securities Limited	Investor Meeting, Chennai
25-Nov-2019	Edelweiss Securities Limited	

Any subsequent changes in the schedule will be posted on the website of the Company, www.cholamandalam.com.

The meeting of Board of Directors commenced at 12 noon and concluded at 3:45 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

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Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN.	Requirement	Disclosure – I
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Arun Alagappan as the Managing Director of the Company
2	Date of appointment/ cessation & term of appointment	November 15, 2019 - For a period of 5 (five) years
3	Brief profile	<p>Mr Arun Alagappan, started his career with GE Capital Services India and after two years of stint there, joined the Murugappa Group in the year 1999. He had earlier served in the various businesses of the Murugappa Group viz., Parryware part of EID Parry India Limited, Tube Products of India and TI Cycles, both part of Tube Investments of India Limited before joining Cholamandalam Investment and Finance Company Limited as Executive Director on the 19th of August 2017.</p> <p>Mr. Arun Alagappan is also on the Board of several companies including Lakshmi Machine Works Ltd.</p> <p>Mr. Arun Alagappan is a Promoter and a member of the Murugappa family.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Arun Alagappan is not related to any of the Directors of the Company.

PRESS RELEASE

The Board of Cholamandalam appoints Mr. Arun Alagappan as the Managing Director of the Company

The Board of Directors of Cholamandalam Investment and Finance Company Limited (CIFCL) at their meeting held today approved the appointment of Mr. Arun Alagappan as the Managing Director of the Company for a period of five years effective 15th November 2019.

Mr Arun Alagappan, started his career with GE Capital Services India and after two years of stint there, joined the Murugappa Group in the year 1999. He had earlier served in the various businesses of the Murugappa Group viz., Parryware part of EID Parry India Limited, Tube Products of India and TI Cycles, both part of Tube Investments of India Limited before joining Cholamandalam Investment and Finance Company Limited as Executive Director on the 19th of August 2017. During his tenure the Assets Under Management of CIFCL grew from Rs.37,450 crores to Rs.64,000 crores and profit before tax grew from Rs.634 crores YTD Sep 2017 to Rs.1,006 crores YTD Sep 2019.