

Parag Jayant Chheda/Tarla Jayant Chheda

Address: Flat No-1001 Plot No-550, Mont Blanc Jam-E-Jamshed Road, Matunga CR, Mumbai- 400019

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Date: February 17, 2023

To,  
BSE Limited  
25th Floor, P.J Towers,  
Dalal Street, Mumbai-400001  
Scrip Code: 542907

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051  
Scrip Code: PRINCEPIPE

To,  
The Company Secretary,  
Prince Pipes and Fittings Limited  
The Ruby, 8th Floor,  
29, Senapati Bapat Marg (Tulsi Pipe Road),  
Dadar (West), Mumbai – 400 028

**Sub: Sale of Shares of the Company**

Dear Sir,

With reference to above mentioned subject, please note that I have sold 8,23,000 (0.74%) Equity Shares of Prince Pipes and Fittings Limited, a Company registered under the Companies Act, 1956, having its registered office at: Plot No.1, Honda Industrial Estate, Phase II, Honda Sattari, Honda, Goa – 403 530.

Please find enclosed herewith the Disclosure as per the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I request you to take the above information on record and necessary action at your end.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

T. J. Chheda

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Parag Jayant Chheda/Tarla Jayant Chheda  
(Director / Promoter)

DIN:00013222

Encl: Annexure-2

**ANNEXURE – 2**  
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

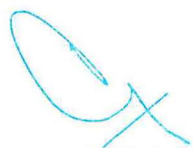
Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Parag Jayant Chheda/Tarla Jayant Chheda		
Whether the acquirer belongs to Promoter/Promoter group	Director/ Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	2,15,83,303	19.52%	19.52%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,15,83,303	19.52%	19.52%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	8,23,000	0.74%	0.74%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	8,23,000	0.74%	0.74%

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,07,60,303	18.78%	18.78%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,07,60,303	18.78%	18.78%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale - Bulk Deal		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 17, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	11,05,61,579 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	11,05,61,579 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	11,05,61,579 Equity Shares of Rs. 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**



T.J. Chheda

**Parag Jayant Chheda/ Tarla Jayant Chheda  
(Director / Promoter)**

DIN:00013222

Place: Mumbai

Date: 17.02.2023