



KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845
E-mail : manish@bhavik.biz • Website : www.kgpetro.in
CIN : L24117RJ1980PLC001999

February 12, 2024

To
The Manager
Department of Corporate Services
BSE LTD.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001 MH

Scrip Code: 531609

Subject: Outcome of the Board Meeting held on Monday, February 12, 2024

Reference: Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015

Respected Sir/ Madam,

Pursuant to above regulation, this is to inform you that the Board of Directors of the Company at its meeting held on Monday, February 12, 2024 has inter-alia considered and approved the following:

1. Un-Audited Standalone Financial Results for the Quarter and Nine Months ended December 31st, 2023 along with Limited Review Report as on December 31st, 2023, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

The Meeting of Board of Directors was commenced at 03:00 PM (IST) and concluded at 06:30 PM (IST).

The above information is also available on the Company's website at www.kgpetro.in

We request you to please take the same on record.

Thanking you,

Yours Truly

for **KG PETROCHEM LTD**

Gauri Shanker Kandoi
DIN: 00120330
Chairman cum Whole-Time Director



R Sogani & Associates
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur – 302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

Limited Review Report on Standalone Audited Quarterly and Year to Date Financial Results of K G Petrochem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of KG Petrochem Limited

We have reviewed the accompanying Statement of Standalone Audited Financial Results ("The Statement") of **KG Petrochem Limited** ("The Company") for the quarter and nine months ended 31st December 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying audited Statement results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 12.02.2024

UDIN: 24403023BKBMNI9619

For R Sogani & Associates
Chartered Accountants
FRN No. 018755C

(Bharat Sonkhya)

Partner

Membership No.403023

KG PETROCHEM LIMITED
CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013
(All amount are in rupees in lacs except per share data)

| STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 | | | | | | | |
|---|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2023 (Unaudited) | 30.09.2023 (Unaudited) | 31.12.2022 (Unaudited) | 31.12.2023 (Unaudited) | 31.12.2022 (Unaudited) | 31.03.2023 (Audited) |
| 1 | INCOME | | | | | | |
| a | Revenue from Operations | 7,020.78 | 7,114.21 | 7,181.73 | 22,555.66 | 22,274.02 | 30,335.69 |
| b | Other Income | 106.42 | 102.58 | 185.35 | 328.67 | 440.67 | 617.64 |
| | Total Income | 7,127.20 | 7,216.79 | 7,367.08 | 22,884.33 | 22,714.69 | 30,953.33 |
| 2 | EXPENSES | | | | | | |
| a | Cost of Material Consumed | 4,330.53 | 3,786.45 | 4,861.66 | 12,986.82 | 12,282.68 | 16,688.31 |
| b | Purchases of Stock-in-Trade | - | - | - | - | 13.85 | 13.85 |
| c | Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress | (1,177.26) | 25.85 | (1,340.39) | (1,054.12) | (609.72) | (501.50) |
| d | Employee Benefit Expenses | 774.05 | 761.95 | 699.35 | 2,316.56 | 2,105.39 | 2,925.51 |
| e | Finance Costs | 157.76 | 154.55 | 150.60 | 490.00 | 681.62 | 965.79 |
| f | Depreciation and amortization expenses | 312.22 | 290.41 | 288.22 | 884.68 | 896.45 | 1,177.93 |
| g | Other Expenses | 2,445.69 | 2,283.40 | 2,001.93 | 7,146.01 | 5,737.65 | 8,564.43 |
| | Total Expenses | 6,842.99 | 7,302.61 | 6,661.37 | 22,769.95 | 21,107.92 | 29,834.32 |
| | Profit/(Loss) before exceptional items and tax | 284.21 | (85.82) | 705.71 | 114.38 | 1,606.77 | 1,119.01 |
| 3 | Exceptional Items | - | - | - | - | - | - |
| 4 | Profit/(Loss) before tax | 284.21 | (85.82) | 705.71 | 114.38 | 1,606.77 | 1,119.01 |
| 5 | Tax Expenses | | | | | | |
| | Current Tax | 30.00 | - | 150.10 | 30.00 | 390.10 | 260.10 |
| | Deferred Tax | 29.60 | 33.26 | 6.16 | 78.12 | 105.11 | 79.50 |
| 6 | Profit/(Loss) for the period after tax | 224.61 | (119.08) | 549.45 | 6.26 | 1,111.56 | 779.41 |
| 7 | Other Comprehensive Income | | | | | | |
| | A Items that will not be reclassified to Profit and Loss | - | - | - | - | - | - |
| | (i) Remeasurement gain/(loss) of the defined benefit plan | - | - | - | - | - | 16.28 |
| | (ii) Income tax relating to items that will not be reclassified to Profit and Loss | - | - | - | - | - | - |
| | B Items that will be reclassified to Profit and Loss | - | - | - | - | - | - |
| | (i) Income tax relating to items that will be reclassified to Profit and Loss | - | - | - | - | - | - |
| | Total other Comprehensive Income for the period, net of tax | - | - | - | - | - | 16.28 |
| 8 | Total Comprehensive income for the period, net of tax | 224.61 | (119.08) | 549.45 | 6.26 | 1,111.56 | 795.69 |
| 9 | Paid-up equity share capital (Face value Rs.10/- per equity share) | 581.53 | 581.53 | 581.53 | 581.53 | 581.53 | 581.53 |
| 10 | Reserves excluding revaluation reserves | | | | | | 12314.89 |
| 11 | Earning per shares (EPS) | | | | | | |
| | (Face value of Rs.10/- each)(not annualised) | | | | | | |
| | Basic | 4.30 | (2.28) | 10.52 | 0.12 | 21.29 | 14.93 |
| | Diluted | 4.30 | (2.28) | 10.52 | 0.12 | 21.29 | 14.93 |



UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED

| | | | | | | | (Rs. In lacs) |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2023 (Unaudited) | 30.09.2023 (Unaudited) | 31.12.2022 (Unaudited) | 31.12.2023 (Unaudited) | 31.12.2022 (Unaudited) | 31.03.2023 (Audited) |
| 1 | Segment Revenue | | | | | | |
| a | Textile | 5,570.06 | 6,015.42 | 5,450.26 | 18,781.01 | 17,199.40 | 23,654.50 |
| b | Technical Textile | 1,423.55 | 1,081.19 | 1,717.99 | 3,707.49 | 5,031.08 | 6,618.14 |
| c | Others | 27.19 | 17.59 | 13.49 | 67.17 | 43.55 | 63.05 |
| | Total | 7,020.80 | 7,114.20 | 7,181.73 | 22,555.67 | 22,274.02 | 30,335.69 |
| d | Less : Inter Segment Revenue | - | - | - | - | - | - |
| | Net Sales/Income from Operations | 7,020.80 | 7,114.20 | 7,181.73 | 22,555.67 | 22,274.02 | 30,335.69 |
| 2 | Segment Results (Profit/Loss) before tax and interest from each segment | | | | | | |
| a | Textile | 28.85 | 166.24 | 864.87 | 294.02 | 2,333.72 | 2,025.09 |
| b | Technical Textile | 398.83 | (106.48) | (78.25) | 272.07 | (127.13) | (68.90) |
| c | Others | 14.29 | 8.97 | 69.68 | 38.29 | 81.79 | 128.61 |
| d | Unallocated | - | - | - | - | - | - |
| | Total | 441.97 | 68.73 | 856.31 | 604.38 | 2,288.39 | 2,084.80 |
| | Less: Interest | 157.76 | 154.55 | 150.60 | 490.00 | 681.62 | 965.79 |
| | Segment Results (Profit/Loss) before tax from each segment | 284.21 | (85.82) | 705.71 | 114.38 | 1,606.77 | 1,119.01 |
| 3 | Segment Assets | | | | | | |
| a | Textile | 25,171.17 | 23,308.63 | 24,411.15 | 25,171.17 | 24,411.15 | 24,084.32 |
| b | Technical Textile | 11,278.28 | 11,217.77 | 11,510.61 | 11,278.28 | 11,510.61 | 11,844.05 |
| c | Others | 340.18 | 576.12 | 535.09 | 340.18 | 535.09 | 679.55 |
| | Total | 36,789.62 | 35,102.51 | 36,456.84 | 36,789.62 | 36,456.84 | 36,607.91 |
| 4 | Segment Liabilities | | | | | | |
| a | Textile | 16,058.41 | 14,272.82 | 14,308.04 | 16,058.41 | 14,308.04 | 14,809.43 |
| b | Technical Textile | 3,010.58 | 3,281.69 | 3,862.29 | 3,010.58 | 3,862.29 | 3,760.77 |
| c | Others | 552.09 | 553.13 | 808.37 | 552.09 | 808.37 | 875.42 |
| | Total | 19,621.09 | 18,107.64 | 18,978.70 | 19,621.09 | 18,978.70 | 19,445.62 |
| 5 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| a | Textile | 9,112.76 | 9,035.81 | 10,103.11 | 9,112.76 | 10,103.11 | 9,274.89 |
| b | Technical Textile | 8,267.69 | 7,936.08 | 7,648.32 | 8,267.69 | 7,648.32 | 8,083.28 |
| c | Others | (211.91) | 22.99 | (273.28) | (211.91) | (273.28) | (195.87) |
| | Total | 17,168.53 | 16,994.87 | 17,478.14 | 17,168.53 | 17,478.14 | 17,162.29 |



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KG PETROCHEM LIMITED
CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

**UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT
DECEMBER 31, 2023**

| | | (Rs. In lacs) | |
|----------|---|---------------------------|-------------------------|
| | Particulars | 31.12.2023 (Unaudited) | 31.03.2023 (Audited) |
| | ASSETS | | |
| A | Non Current Assets | | |
| i | Property, plant and equipments | 14,196.87 | 13,682.21 |
| ii | Capital Work-in-progress | - | 785.81 |
| iii | Investment Property | - | - |
| iv | Intangible Assets other than goodwill | - | - |
| v | Financial Assets | | |
| | a) Loans | - | - |
| | b) Other Non-Current Financial Assets | 272.81 | 274.42 |
| | Other Non current Assets | 0.69 | 1.64 |
| | Total of non current Assets | 14,470.37 | 14,744.08 |
| B | Current Assets | | |
| i | Inventories | 9,452.99 | 7,933.10 |
| ii | Financial Assets | | |
| | a) Investments | - | - |
| | b) Trade Receivables | 8,980.98 | 10,198.86 |
| | c) Cash and cash Equivalents | 23.38 | 64.45 |
| | d) Bank Balances other than (c) above | - | - |
| | e) Other current financial assests | 466.84 | 547.36 |
| iii | Current Tax Assets (Net) | 266.16 | 237.15 |
| iv | Other Current Assets | 3,128.91 | 2,882.91 |
| | Total of current Assets | 22,319.26 | 21,863.83 |
| | TOTAL ASSETS | 36,789.63 | 36,607.91 |
| C | EQUITY & LIABILITIES | | |
| | Equity | | |
| | a) Equity Share Captial | 581.53 | 581.53 |
| | b) Other Equity | 16,587.02 | 16,580.76 |
| | Total Equity | 17,168.55 | 17,162.29 |
| D | Liabilities | | |
| i | Non Current Liabilities | | |
| | Financial Liabilities | | |
| | a) Borrowings | 1,435.13 | 2,038.24 |
| | b) Trade Payables | - | - |
| | c) Other financial liabilities | - | - |
| | Provisions | - | - |
| | Deffered Tax Liabilities (net) | 314.84 | 236.72 |
| | Other Non current liabilities | 549.17 | 593.00 |
| | Total of non current liabilities | 2,299.14 | 2,867.96 |
| ii | Current Liabilities | | |
| | Financial Liabilities | | |
| | a) Borrowings | 9,003.25 | 9,603.97 |
| | b) Trade Payables | | |
| | (i) Total Outstanding dues of Micro & Small Enterprises | 853.46 | 1,191.76 |
| | (ii) Total Outstanding dues of creditors other than Micro & Small Enterprises | 4,514.40 | 3,470.41 |
| | c) Other financial Liabilities | 2,513.76 | 1,659.77 |
| | Other Current Liabilities | 111.13 | 192.62 |
| | Provisions | 325.96 | 459.13 |
| | Current Tax Liabilities (Net) | - | - |
| | Total current Liabilities | 17,321.95 | 16,577.66 |
| | Total Liabilities | 19,621.09 | 19,445.62 |
| | Total Equity & Liabilities | 36,789.63 | 36,607.91 |

For and on behalf of the Board of Directors
KG Petrochem Limited

(G. S. KANDOI)

Chairman Cum Wholetime Director

DIN: 00120330

Place : Jaipur

Date : 12.02.2024



Notes to the financial results :-

- 1 The standalone financial results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the Board Meeting held on February 12, 2024 and the Statutory Auditors of the company have carried out Limited Review of the aforesaid results.**
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.**
- 3 Segments have been identified in line with the Indian Accounting Standard on segment reporting (Ind AS -108).**

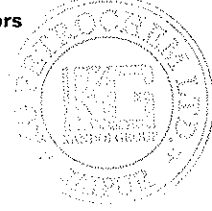
**For and on behalf of the Board of Directors
KG Petrochem Limited**



(G. S. KANDOI)

Chairman Cum Wholetime Director

DIN: 00120330



Place : Jaipur

Date : 12.02.2024

