



Date: 11th February, 2022

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 503657

Sub.: Unaudited Financial Results for the quarter and nine months ended December 31, 2021

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Unaudited Financial Results for the quarter and nine months ended December 31, 2021.
2. Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended December 31, 2021.

Thanking You.

Yours faithfully,
For **Veer Energy & Infrastructure Limited**

Yogesh M. Shah
Managing Director
DIN: 00169189



Encl: As above

VEER ENERGY & INFRASTRUCTURE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22072641 Fax. No. 022-22072644 CIN: L65990MH1980PLC023334

Email: info@veerenergy.net Website: www.veerenergy.net

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 31-12-2021	Quarter ended 30-09-2021	Quarter ended 31-12-2020	Nine Months ended 31-12-2021	Nine Months ended 31-12-2020	Year ended 31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	139.07	131.94	90.80	359.09	527.82	756.22
II	Other Income	33.61	35.19	64.71	108.53	85.35	128.51
III	Total Revenue (I + II)	172.68	167.13	155.51	467.62	613.17	884.73
IV	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	125.50	89.24	10.79	256.77	93.52	113.31
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-26.90	-1.88	66.75	-29.97	217.15	425.45
	(d) Employee benefits expense	15.55	12.87	13.19	42.25	43.07	52.52
	(e) Finance Costs	0.00	0.00	0.06	0.06	0.29	0.31
	(f) Depreciation and amortisation expense	24.69	24.66	24.88	73.73	74.35	98.44
	(g) Other expenses	22.21	23.79	44.15	64.41	109.98	124.17
	Total Expenses	161.05	148.68	159.82	407.25	538.36	814.20
V	Profit/(Loss) before exceptional items (III - IV)	11.63	18.45	-4.31	60.37	74.81	70.53
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	24.76
VII	Profit before tax (V - VI)	11.63	18.45	-4.31	60.37	74.81	45.77
VIII	Tax expense:						
	1) Current Tax	0.00	3.00	0.00	7.50	12.50	17.66
	2) Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	2.00
	3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-5.52
IX	Profit/(Loss) for the period (VII - VIII)	11.63	15.45	-4.31	52.87	62.31	31.63
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	4.27
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	4.27
XI	Total Comprehensive Income for the period (IX + X)	11.63	15.45	-4.31	52.87	62.31	35.90
XII	Paid-up equity share capital of Rs. 10 each	1151.00	1151.00	1151.00	1151.00	1151.00	1151.00
XIII	Other Equity						5132.22
XIV	Net Worth						6283.22
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	0.10	0.13	-0.04	0.46	0.54	0.27
	(b) Diluted (in Rs.)	0.10	0.13	-0.04	0.46	0.54	0.27



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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2022. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India ("SEBI").
The spread of COVID-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock-down, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency measures. The Company has made detailed assessment of its liquidity position for the next one year and has concluded that there is no material adjustments required in the financial results for the quarter ended December 31, 2021. Management believes that it has considered all the possible impact of known events arising from COVID-19 pandemic in the preparation of the financial results for the quarter ended December 31, 2021. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 3
- 4 During the quarter ended December 31, 2021 the Company is operating in a single segment i.e. 'Infrastructure'. Accordingly, segment wise reporting is not applicable.
- 5 Figures of the previous periods have been regrouped, wherever necessary.
- 6 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

Place: Mumbai

Date: 11th February, 2022



By order of the Board
For Veer Energy & Infrastructure Limited

Yogesh M. Shah
Managing Director
DIN: 00169189